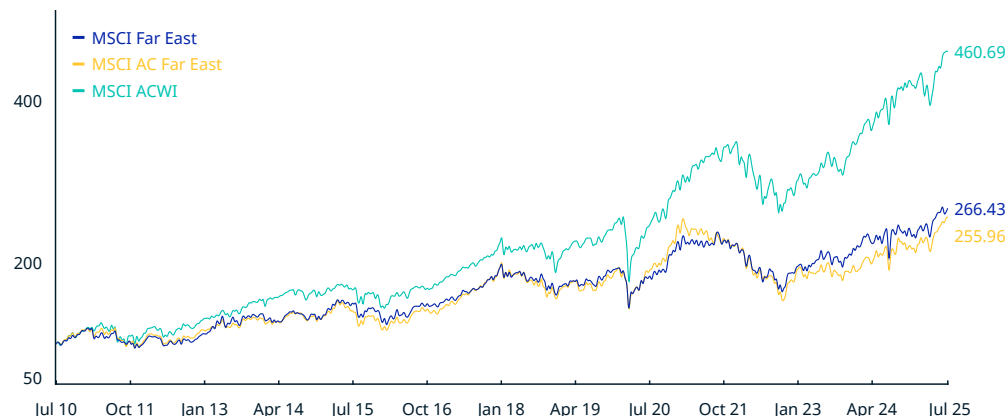


MSCI Far East Index (USD)

The **MSCI Far East Index** captures large and mid cap representation across 3 Developed Markets (DM) countries*. With 227 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JUL 2010 – JUL 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Far East	MSCI AC Far East	MSCI ACWI
2024	9.13	11.05	18.02
2023	15.87	10.24	22.81
2022	-14.85	-19.34	-17.96
2021	1.47	-4.34	19.04
2020	12.84	21.59	16.82
2019	18.62	20.01	27.30
2018	-11.83	-13.83	-8.93
2017	26.24	33.56	24.62
2016	2.62	4.60	8.48
2015	7.02	-0.08	-1.84
2014	-2.33	-0.14	4.71
2013	23.41	14.61	23.44
2012	11.97	15.55	16.80
2011	-14.62	-14.35	-6.86

INDEX PERFORMANCE – GROSS RETURNS (%) (JUL 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 31, 1987
MSCI Far East	-0.69	6.03	10.76	12.36	12.27	8.82	5.96	2.89
MSCI AC Far East	2.20	12.93	19.36	17.50	12.03	6.33	6.27	3.39
MSCI ACWI	1.38	12.14	16.39	11.85	15.80	13.31	10.60	8.55

FUNDAMENTALS (JUL 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.43	16.64	15.16	1.57
2.38	15.65	13.76	1.67
1.78	22.44	18.88	3.37

INDEX RISK AND RETURN CHARACTERISTICS (JUL 31, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}				Since Dec 31, 1987	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	(%)		Period YYYY-MM-DD	
MSCI Far East	4.08	13.63	14.07	13.77	0.58	0.47	0.34	0.07	59.01	2000-03-31—2003-04-28	
MSCI AC Far East	3.45	17.30	15.75	15.14	0.48	0.29	0.34	0.10	57.09	1996-04-30—2003-04-28	
MSCI ACWI	2.54	14.39	15.25	14.91	0.78	0.71	0.61	0.40	58.06	2007-10-31—2009-03-09	

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* DM countries in the index include: Hong Kong, Japan and Singapore.

The MSCI Far East Index was launched on Mar 31, 1986. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

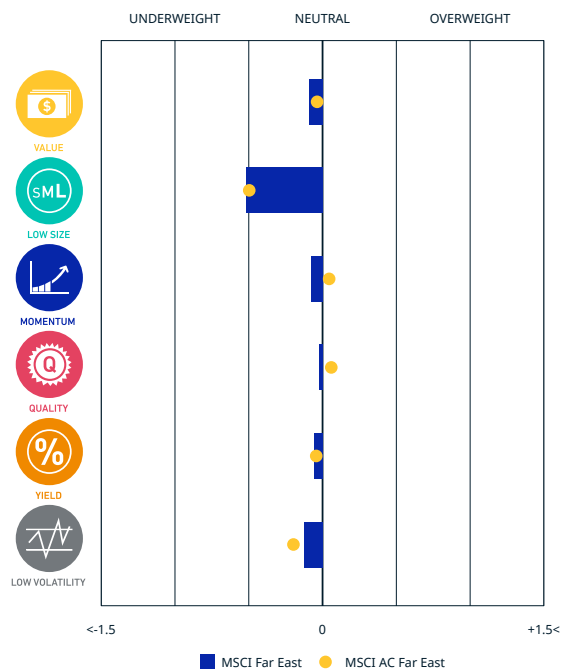
MSCI Far East	
Number of Constituents	227
Mkt Cap (USD Millions)	
Index	4,760,794.81
Largest	169,804.38
Smallest	2,884.28
Average	20,972.66
Median	10,831.10

TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
TOYOTA MOTOR CORP	JP	169.80	3.57	Cons Discr
MITSUBISHI UFJ FIN GRP	JP	160.77	3.38	Financials
SONY GROUP CORP	JP	150.46	3.16	Cons Discr
HITACHI	JP	142.95	3.00	Industrials
AIA GROUP	HK	100.00	2.10	Financials
SUMITOMO MITSUI FINL GRP	JP	94.53	1.99	Financials
NINTENDO CO	JP	93.08	1.96	Comm Svcs
RECRUIT HOLDINGS CO	JP	84.66	1.78	Industrials
TOKYO ELECTRON	JP	81.37	1.71	Info Tech
DBS GROUP HOLDINGS	SG	78.66	1.65	Financials
Total		1,156.29	24.29	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



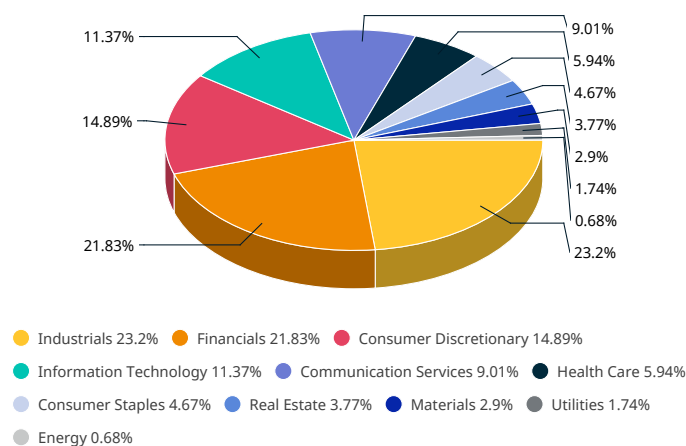
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

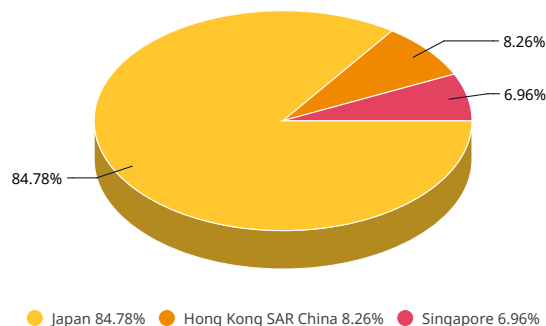
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



COUNTRY WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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