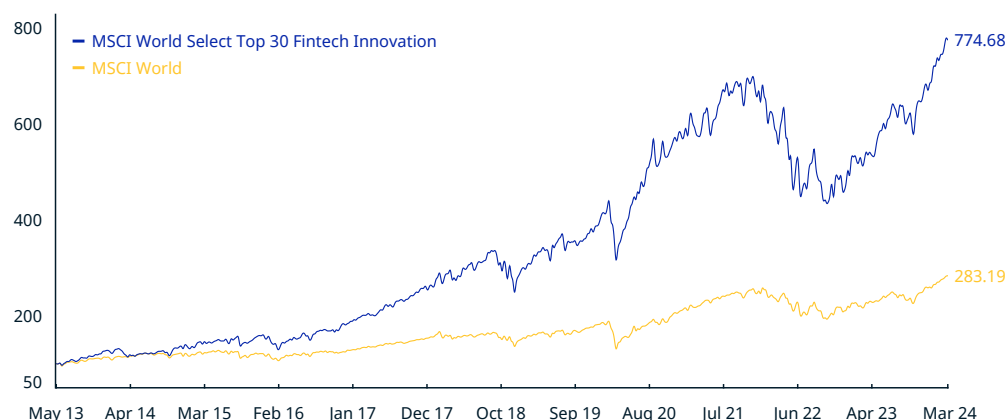


# MSCI World Select Top 30 Fintech Innovation Index (USD)

The MSCI World Select Top 30 Fintech Innovation Index is based on the MSCI World Index, its parent index, and includes large and mid-cap securities across 23 Developed Markets (DM) countries\*. The index aims to represent the performance of the 30 largest companies that are expected to derive significant revenues from the development of new products and services as a result of technological innovation in the financial sector. The index is further diversified by capping securities to a maximum weight of 10% at each index review.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2013 – MAR 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI World Select Top 30 Fintech Innovation	MSCI World
2023	46.05	23.79
2022	-30.96	-18.14
2021	15.41	21.82
2020	50.27	15.90
2019	44.68	27.67
2018	3.58	-8.71
2017	40.63	22.40
2016	19.66	7.51
2015	12.90	-0.87
2014	8.13	4.94

## INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2013	FUNDAMENTALS (MAR 29, 2024)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI World Select Top 30 Fintech Innovation	4.34	13.89	43.29	13.89	10.34	19.05	20.34	20.80		0.73	31.60	23.76	7.55
MSCI World	3.21	8.88	25.11	8.88	8.60	12.07	9.39	10.08		1.82	21.97	18.72	3.36

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2013 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Select Top 30 Fintech Innovation	1.17	9.52	43.39	23.14	23.23	19.77	0.43	0.79	0.97	1.01	40.09	2021-11-08–2022-10-14
MSCI World	1.00	0.00	2.29	17.04	18.07	14.91	0.42	0.61	0.58	0.64	34.03	2020-02-12–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World Select Top 30 Fintech Innovation Index (USD)

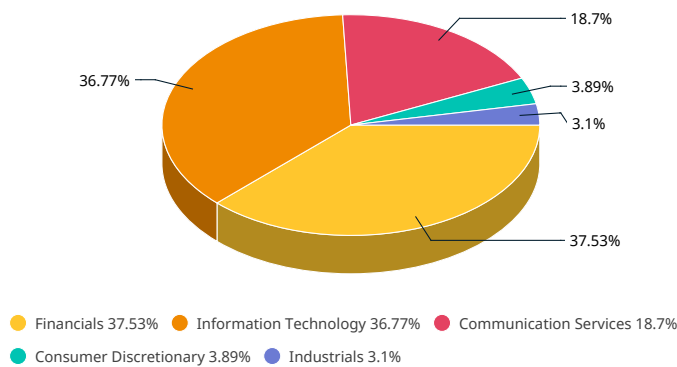
INDEX CHARACTERISTICS

	MSCI World Select Top 30 Fintech Innovation	MSCI World
Number of Constituents	29	1,465
	Weight (%)	
Largest	15.28	4.57
Smallest	0.63	0.00
Average	3.45	0.07
Median	1.88	0.02

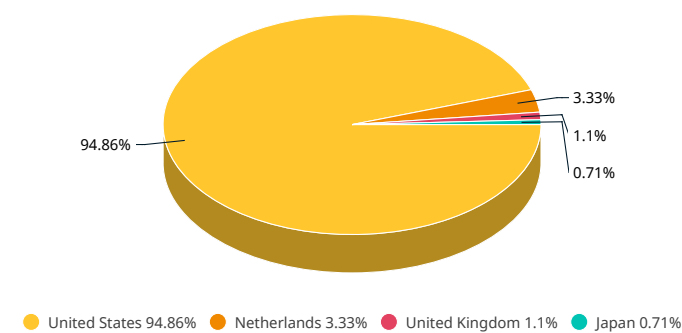
TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	15.28	3.44	Info Tech
MASTERCARD A	10.10	0.62	Financials
ALPHABET A	9.42	1.37	Comm Svcs
VISA A	9.37	0.68	Financials
ALPHABET C	9.29	1.21	Comm Svcs
APPLE	7.17	3.88	Info Tech
INTUIT	4.98	0.28	Info Tech
IBM CORP	4.77	0.27	Info Tech
SCHWAB (CHARLES) CORP	2.98	0.17	Financials
FISERV	2.63	0.15	Financials
Total	75.99	12.06	

SECTOR WEIGHTS



COUNTRY WEIGHTS



\* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Select Top 30 Fintech Innovation Index was launched on Sep 20, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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