

MSCI Euro Index (EUR)

The **MSCI Euro Index** captures large cap representation across the 10 Developed Markets (DM) countries in the EMU*. With 103 constituents, the index covers approximately 70% of the free float-adjusted market capitalization of the EMU investable universe.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (EUR) (MAY 2011 – MAY 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Euro	MSCI World	MSCI ACWI IMI
2025	19.43	5.35	6.06
2024	6.33	24.81	22.26
2023	18.04	17.64	15.43
2022	-13.92	-14.19	-14.58
2021	21.53	29.26	25.36
2020	-3.93	4.64	4.91
2019	21.98	27.49	26.14
2018	-14.21	-5.92	-7.34
2017	8.66	5.50	6.86
2016	1.74	8.47	9.36
2015	6.08	8.34	6.90
2014	2.27	17.21	15.98
2013	19.60	18.74	15.83
2012	15.65	11.44	12.03

INDEX PERFORMANCE – PRICE RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 31, 1998
					3 Yr	5 Yr	10 Yr		
MSCI Euro	3.46	-0.29	14.81	5.93	12.79	7.86	6.92	2.54	
MSCI World	4.92	8.01	22.49	10.51	16.64	11.36	10.73	5.42	
MSCI ACWI IMI	5.37	7.91	25.40	12.46	16.59	10.25	10.10	5.69	

FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.73	18.21	15.17	2.35
1.53	24.74	19.60	4.14
1.62	24.04	18.06	3.52

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 31, 1998	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Euro	6.01	11.91	14.44	15.60	0.83	0.47	0.46	0.14	66.06	2000-03-06–2009-03-09
MSCI World	2.30	11.72	13.45	13.50	1.13	0.73	0.77	0.33	65.24	2000-09-07–2009-03-09
MSCI ACWI IMI	1.89	11.77	13.15	13.36	1.12	0.67	0.74	0.35	62.20	2000-09-07–2009-03-09

¹ Last 12 months

² Based on monthly price returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

* Developed Market countries in the EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.

The MSCI Euro Index was launched on Mar 01, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

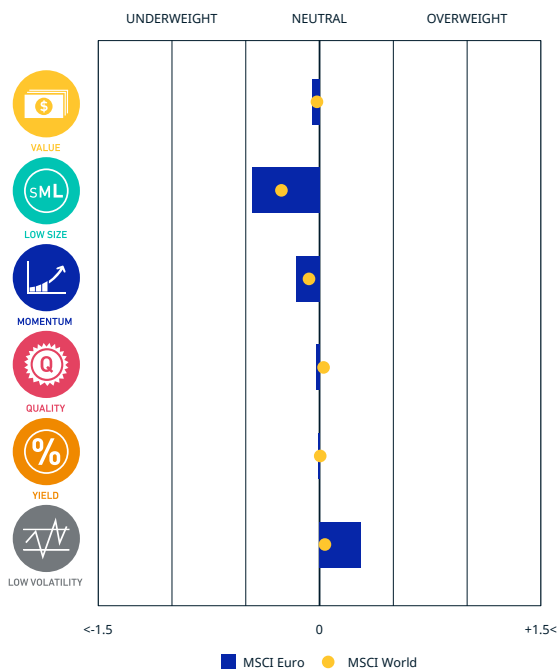
MSCI Euro	
Number of Constituents	103
Mkt Cap (EUR Millions)	
Index	5,521,089.76
Largest	537,506.90
Smallest	3,595.20
Average	53,602.81
Median	35,887.95

TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (EUR Billions)	Index Wt. (%)	Sector
ASML HLDG	NL	537.51	9.74	Info Tech
SIEMENS	DE	205.05	3.71	Industrials
SAP	DE	162.13	2.94	Info Tech
BANCO SANTANDER	ES	157.59	2.85	Financials
TOTALENERGIES	FR	149.30	2.70	Energy
SCHNEIDER ELECTRIC	FR	148.00	2.68	Industrials
ALLIANZ	DE	145.17	2.63	Financials
SIEMENS ENERGY	DE	126.51	2.29	Industrials
IBERDROLA	ES	125.47	2.27	Utilities
LVMH MOET HENNESSY	FR	117.72	2.13	Cons Discr
Total		1,874.43	33.95	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



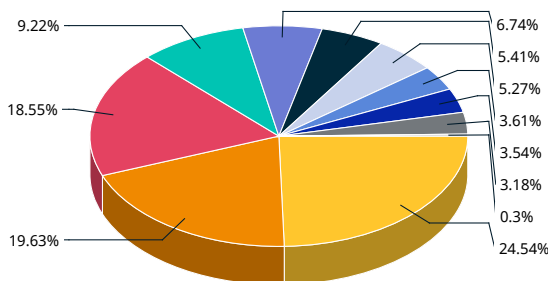
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

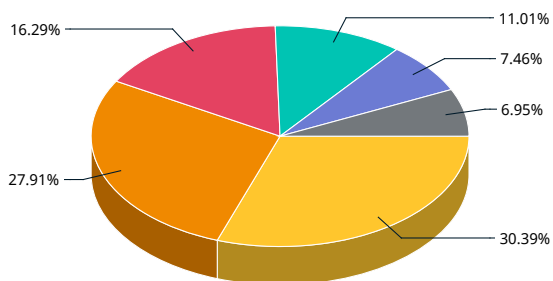
Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



- Financials 24.54%
- Industrials 19.63%
- Information Technology 18.55%
- Consumer Discretionary 9.22%
- Utilities 6.74%
- Health Care 5.41%
- Consumer Staples 5.27%
- Materials 3.61%
- Energy 3.54%
- Communication Services 3.18%
- Real Estate 0.3%

COUNTRY WEIGHTS



- France 30.39%
- Germany 27.91%
- Netherlands 16.29%
- Spain 11.01%
- Italy 7.46%
- Other 6.95%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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