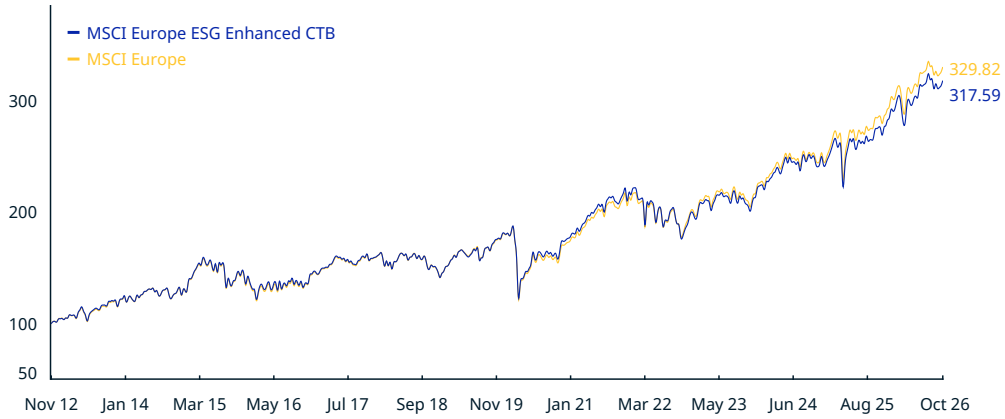
MSCI Europe ESG Enhanced CTB Index (EUR)

The MSCI Europe ESG Enhanced CTB Index is based on the MSCI World Europe Index, its parent index, and includes large and mid cap securities across 15 Developed Markets (DM) in Europe*. The Index is designed to exceed the minimum requirements of the EU Climate Transition Benchmark (CTB) while applying specific controversial business involvement or fossil fuel-based exclusions and maintaining an ESG Score that is equivalent or higher than their corresponding market cap weighted index (MSCI Europe Index). Additionally, the index aims to exceed the minimum technical requirements laid out for EU Climate Transition Benchmarks in the EU Delegated Acts.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (EUR) (NOV 2012 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe ESG Enhanced CTB	MSCI Europe
2025	16.89	19.39
2024	8.51	8.59
2023	15.87	15.83
2022	-12.62	-9.49
2021	25.26	25.13
2020	-1.57	-3.32
2019	26.41	26.05
2018	-10.71	-10.57
2017	9.84	10.24
2016	2.27	2.58
2015	8.97	8.22
2014	6.63	6.84
2013	20.45	19.82

INDEX PERFORMANCE — NET RETURNS (%) (OCT 30, 2026)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 2012
MSCI Europe ESG Enhanced CTB	1.97	-0.11	15.66	11.65	16.22	8.10	8.87	8.65
MSCI Europe	2.15	0.15	16.03	11.99	17.02	9.39	9.37	8.95

FUNDAMENTALS (OCT 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Europe ESG Enhanced CTB	2.84	16.80	14.17	2.49
MSCI Europe	2.86	16.79	14.08	2.50

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2012 – OCT 30, 2026)

				ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 30, 2012	(%)	Period YYYY-MM-DD
MSCI Europe ESG Enhanced CTB	1.01	0.98	30.18	10.45	12.86	13.39	1.24	0.51	0.64	0.66	34.65	2020-02-19—2020-03-18
MSCI Europe	1.00	0.00	3.65	10.08	12.38	13.25	1.35	0.62	0.68	0.69	35.25	2020-02-19—2020-03-18

[1] Last 12 months [2] Based on monthly net returns data [3] Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Europe ESG Enhanced CTB Index (EUR)

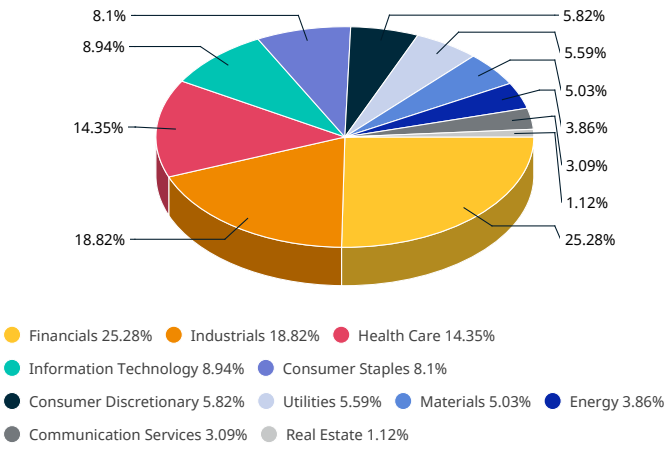
INDEX CHARACTERISTICS

	MSCI Europe ESG Enhanced CTB	MSCI Europe
Number of Constituents	369	384
	Weight (%)	
Largest	4.76	4.46
Smallest	0.02	0.02
Average	0.27	0.26
Median	0.07	0.11

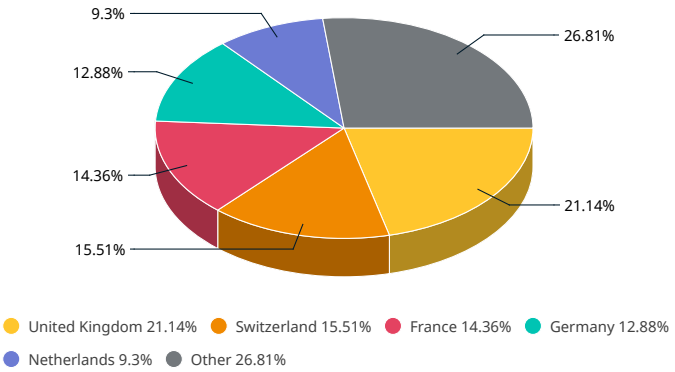
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ASML HLDG	NL	4.76	4.46	Info Tech
NOVARTIS	CH	2.84	2.17	Health Care
ROCHE HOLDING PART	CH	2.80	2.51	Health Care
HSBC HOLDINGS (GB)	GB	2.50	2.14	Financials
ASTRAZENECA	GB	2.00	2.06	Health Care
SAP	DE	1.93	1.74	Info Tech
TOTALENERGIES	FR	1.78	1.35	Energy
ABB LTD	CH	1.74	0.97	Industrials
ALLIANZ	DE	1.69	1.36	Financials
SCHNEIDER ELECTRIC	FR	1.59	1.06	Industrials
Total		23.64	19.83	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe ESG Enhanced CTB Index was launched on Jan 15, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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