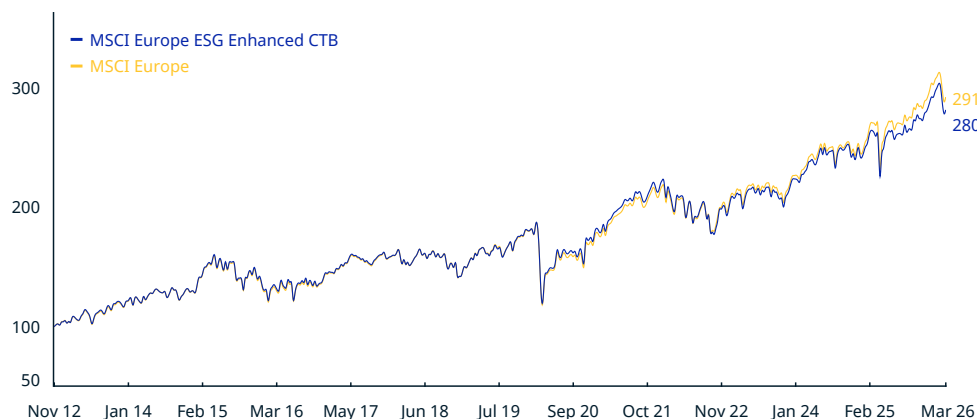


MSCI Europe ESG Enhanced CTB Index (EUR)

The MSCI Europe ESG Enhanced CTB Index is based on the MSCI World Europe Index, its parent index, and includes large and mid cap securities across 15 Developed Markets (DM) in Europe*. The Index is designed to exceed the minimum requirements of the EU Climate Transition Benchmark (CTB) while applying specific controversial business involvement or fossil fuel-based exclusions and maintaining an ESG Score that is equivalent or higher than their corresponding market cap weighted index (MSCI Europe Index). Additionally, the index aims to exceed the minimum technical requirements laid out for EU Climate Transition Benchmarks in the EU Delegated Acts.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2012 – MAR 2026)



ANNUAL PERFORMANCE (%)

| Year | MSCI Europe ESG Enhanced CTB | MSCI Europe |
|------|------------------------------|-------------|
| 2025 | 16.89 | 19.39 |
| 2024 | 8.51 | 8.59 |
| 2023 | 15.87 | 15.83 |
| 2022 | -12.62 | -9.49 |
| 2021 | 25.26 | 25.13 |
| 2020 | -1.57 | -3.32 |
| 2019 | 26.41 | 26.05 |
| 2018 | -10.71 | -10.57 |
| 2017 | 9.84 | 10.24 |
| 2016 | 2.27 | 2.58 |
| 2015 | 8.97 | 8.22 |
| 2014 | 6.63 | 6.84 |
| 2013 | 20.45 | 19.82 |

INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2026)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | | Since Nov 30, 2012 |
|------------------------------|-------|-------|-------|-------|------------|------|-------|------|--------------------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | | |
| MSCI Europe ESG Enhanced CTB | -8.49 | -1.22 | 10.99 | -1.22 | 10.21 | 7.99 | 7.82 | 8.05 | |
| MSCI Europe | -7.68 | -0.94 | 11.67 | -0.94 | 11.05 | 9.23 | 8.37 | 8.36 | |

FUNDAMENTALS (MAR 31, 2026)

| Div Yld (%) | P/E | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 2.98 | 16.78 | 14.22 | 2.28 |
| 3.00 | 16.76 | 14.38 | 2.32 |

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2012 – MAR 31, 2026)

| | Beta | Tracking Error (%) | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | Since Nov 30, 2012 | MAXIMUM DRAWDOWN | |
|------------------------------|------|--------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
| | | | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | (%) | Period YYYY-MM-DD |
| MSCI Europe ESG Enhanced CTB | 1.01 | 1.00 | 29.00 | 10.68 | 12.82 | 13.41 | 0.69 | 0.53 | 0.58 | 0.62 | 34.65 | 2020-02-19–2020-03-18 |
| MSCI Europe | 1.00 | 0.00 | 2.68 | 10.44 | 12.34 | 13.24 | 0.78 | 0.63 | 0.62 | 0.64 | 35.25 | 2020-02-19–2020-03-18 |

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Europe ESG Enhanced CTB Index (EUR)

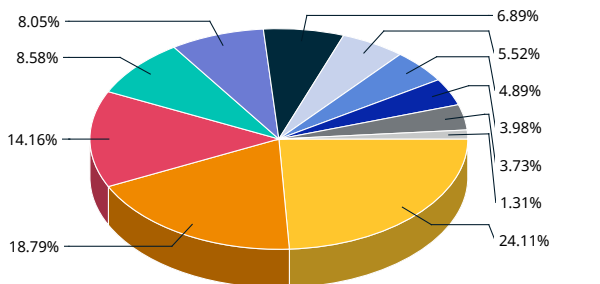
INDEX CHARACTERISTICS

| | MSCI Europe ESG Enhanced CTB | MSCI Europe |
|-------------------------------|------------------------------|-------------|
| Number of Constituents | 380 | 404 |
| Weight (%) | | |
| Largest | 4.17 | 3.81 |
| Smallest | 0.02 | 0.02 |
| Average | 0.26 | 0.25 |
| Median | 0.08 | 0.11 |

TOP 10 CONSTITUENTS

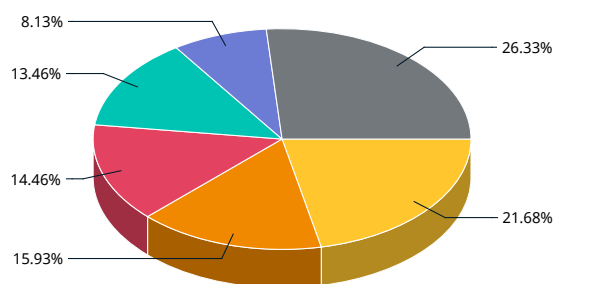
| | Country | Index Wt. (%) | Parent Index Wt. (%) | Sector |
|--------------------|---------|---------------|----------------------|-------------|
| ASML HLDG | NL | 4.17 | 3.81 | Info Tech |
| TOTALENERGIES | FR | 2.91 | 1.41 | Energy |
| NOVARTIS | CH | 2.82 | 2.18 | Health Care |
| ROCHE HOLDING PART | CH | 2.23 | 2.09 | Health Care |
| HSBC HOLDINGS (GB) | GB | 2.22 | 2.11 | Financials |
| ASTRAZENECA | GB | 2.18 | 2.29 | Health Care |
| ABB LTD | CH | 1.71 | 0.94 | Industrials |
| IBERDROLA | ES | 1.61 | 1.11 | Utilities |
| SAP | DE | 1.59 | 1.35 | Info Tech |
| SCHNEIDER ELECTRIC | FR | 1.57 | 1.10 | Industrials |
| Total | | 23.03 | 18.38 | |

SECTOR WEIGHTS



- Financials 24.11%
- Industrials 18.79%
- Health Care 14.16%
- Consumer Staples 8.58%
- Information Technology 8.05%
- Consumer Discretionary 6.89%
- Utilities 5.52%
- Energy 4.89%
- Materials 3.98%
- Communication Services 3.73%
- Real Estate 1.31%

COUNTRY WEIGHTS



- United Kingdom 21.68%
- France 15.93%
- Switzerland 14.46%
- Germany 13.46%
- Netherlands 8.13%
- Other 26.33%

* DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe ESG Enhanced CTB Index was launched on Jan 15, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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