

MSCI India Health Care Index (USD)

The MSCI India Health Care Index is designed to capture the large and mid cap segments of the Indian equity universe. All securities in the index are classified in the Health Care sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (APR 2010 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI India Health Care	MSCI India
2024	36.85	11.12
2023	30.97	19.55
2022	-17.11	-8.73
2021	14.10	25.10
2020	51.90	14.14
2019	-12.99	6.08
2018	-16.74	-8.75
2017	-3.18	36.83
2016	-16.40	-2.81
2015	2.18	-7.42
2014	39.50	21.87
2013	9.83	-5.28
2012	26.90	23.93
2011	-23.11	-37.97

INDEX PERFORMANCE – PRICE RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994	FUNDAMENTALS (APR 30, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI India Health Care	5.51	5.61	16.81	-3.80	15.66	17.57	3.27	8.92		0.54	37.13	30.50	6.04
MSCI India	4.80	5.35	4.10	1.51	8.52	17.17	7.86	6.70		1.16	26.16	21.76	3.84

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI India Health Care	12.27	19.12	18.26	21.51	0.64	0.84	0.16	0.35	65.71	2015-04-06–2020-03-23
MSCI India	11.33	16.73	16.57	19.10	0.31	0.88	0.39	0.28	72.97	2008-01-07–2009-03-05

¹ Last 12 months

² Based on monthly price returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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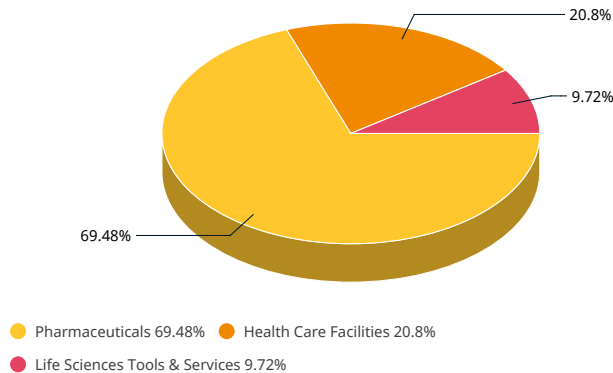
INDEX CHARACTERISTICS

MSCI India Health Care	
Number of Constituents	12
Mkt Cap (USD Millions)	
Index	88,569.49
Largest	20,814.90
Smallest	2,534.13
Average	7,380.79
Median	6,921.77

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
SUN PHARMACEUTICAL IND	20.81	23.50
MAX HEALTHCARE INSTITUTE	10.11	11.41
CIPLA	9.63	10.87
DIVI'S LABORATORIES	8.61	9.72
APOLLO HOSPITALS	8.31	9.38
DR REDDY'S LABORATORIES	8.19	9.24
LUPIN	5.66	6.39
TORRENT PHARMACEUTICALS	4.66	5.26
AUROBINDO PHARMA	3.80	4.29
MANKIND PHARMA	3.61	4.08
Total	83.39	94.15

SUB-INDUSTRY WEIGHTS



The MSCI India Health Care Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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