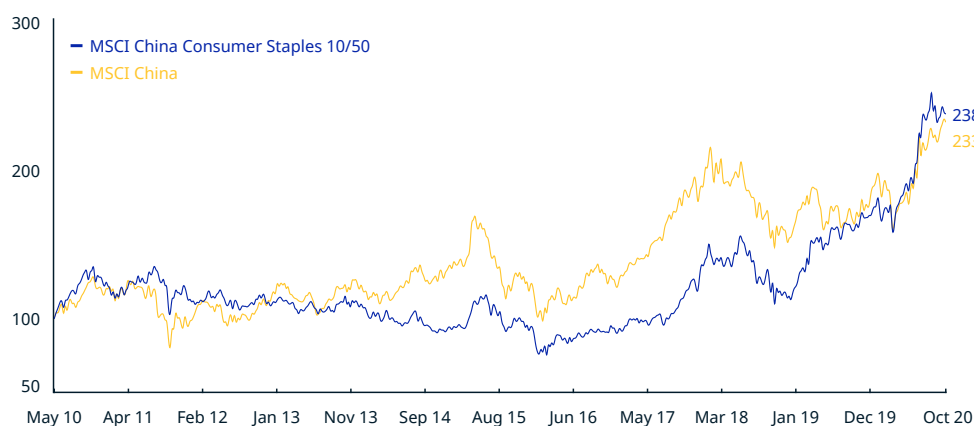


# MSCI China Consumer Staples 10/50 Index (USD)

The MSCI China Consumer Staples 10/50 Index is designed to capture the large- and mid-capitalization segments of securities included in the MSCI China Index that are classified in the Consumer Staples Sector as per the Global Industry Classification Standard (GICS®). The Index incorporates all eligible securities as per MSCI's Global Investable Market Index Methodology, including China A, B and H shares, Red chips, P chips and foreign listings (e.g., American Depositary Receipts). Additionally, the Index utilizes a 10/50 concentration constraint whereby the weight of each group entity in the Index is capped at 10% and the cumulative weight of all group entities with a weight in excess of 5% does not exceed 50% of the Index by weight.

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2010 – OCT 2020)



## ANNUAL PERFORMANCE (%)

| Year | MSCI China Consumer Staples 10/50 | MSCI China |
|------|-----------------------------------|------------|
| 2019 | 52.61                             | 23.46      |
| 2018 | -15.24                            | -18.88     |
| 2017 | 47.71                             | 54.07      |
| 2016 | -2.30                             | 0.90       |
| 2015 | 1.00                              | -7.82      |
| 2014 | -15.58                            | 7.96       |
| 2013 | -1.48                             | 3.64       |
| 2012 | 2.06                              | 22.75      |
| 2011 | -11.18                            | -18.41     |

## INDEX PERFORMANCE – NET RETURNS (%) (OCT 30, 2020)

|                                   | 1 Mo | 3 Mo | 1 Yr  | YTD   | ANNUALIZED |       |       |                    |
|-----------------------------------|------|------|-------|-------|------------|-------|-------|--------------------|
|                                   |      |      |       |       | 3 Yr       | 5 Yr  | 10 Yr | Since May 26, 2010 |
| MSCI China Consumer Staples 10/50 | 1.46 | 0.70 | 42.76 | 35.89 | 24.95      | 18.86 | 6.23  | 8.68               |
| MSCI China                        | 5.29 | 8.22 | 35.19 | 22.61 | 8.32       | 12.73 | 6.69  | 8.44               |

## FUNDAMENTALS (OCT 30, 2020)

| Div Yld (%) | P/E   | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 1.49        | 30.43 | 23.50   | 5.90 |
| 1.59        | 18.86 | 15.10   | 2.09 |

## INDEX RISK AND RETURN CHARACTERISTICS (OCT 30, 2020)

|                                   | Turnover (%) <sup>1</sup> | ANNUALIZED STD DEV (%) <sup>2</sup> |       |       | SHARPE RATIO <sup>2,3</sup> |      |       | Since May 26, 2010 | MAXIMUM DRAWDOWN |                       |
|-----------------------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
|                                   |                           | 3 Yr                                | 5 Yr  | 10 Yr | 3 Yr                        | 5 Yr | 10 Yr |                    | (%)              | Period YYYY-MM-DD     |
| MSCI China Consumer Staples 10/50 | 18.89                     | 23.92                               | 22.41 | 19.58 | 0.98                        | 0.83 | 0.37  | 0.47               | 44.28            | 2011-07-28–2016-02-29 |
| MSCI China                        | 13.10                     | 21.08                               | 19.54 | 20.53 | 0.40                        | 0.65 | 0.38  | 0.44               | 42.26            | 2015-04-27–2016-02-12 |

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on ICE LIBOR 1M

The MSCI China Consumer Staples 10/50 Index was launched on Sep 03, 2018. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

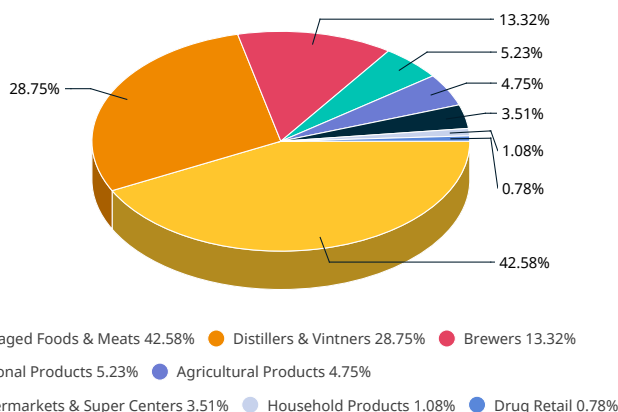
## INDEX CHARACTERISTICS

| MSCI China Consumer Staples 10/50 |            |
|-----------------------------------|------------|
| Number of Constituents            | 52         |
| Mkt Cap (USD Millions)            |            |
| Index                             | 110,212.84 |
| Largest                           | 10,283.57  |
| Smallest                          | 230.37     |
| Average                           | 2,119.48   |
| Median                            | 961.36     |

## TOP 10 CONSTITUENTS

|                          | Float Adj Mkt Cap (USD Billions) | Index Wt. (%) |
|--------------------------|----------------------------------|---------------|
| CHINA MENGNIU DAIRY CO   | 10.28                            | 9.33          |
| KWEICHOW MOUTAI A (HK-C) | 10.25                            | 9.30          |
| CHINA RESOURCES BEER     | 8.95                             | 8.12          |
| WULIANGYE YIBIN A (HK-C) | 8.73                             | 7.92          |
| YIHAI INTL HLDG          | 6.47                             | 5.87          |
| HENGAN INTL GROUP CO     | 4.73                             | 4.29          |
| FOSHAN HAITIAN A (HK-C)  | 4.57                             | 4.15          |
| TSINGTAO BREWERY H       | 4.36                             | 3.96          |
| WANT WANT CHINA HLDGS    | 3.70                             | 3.36          |
| TINGYI HOLDING CORP (CN) | 3.63                             | 3.29          |
| Total                    | 65.67                            | 59.59         |

## SUB-INDUSTRY WEIGHTS



## INDEX METHODOLOGY

The index is based on the [MSCI Global Investable Market Indexes \(GIMI\) Methodology](#)—a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability. Additionally, the Index utilizes a 10/50 concentration constraint whereby the weight of each group entity in the Index is capped at 10% and the cumulative weight of all group entities with a weight in excess of 5% does not exceed 50% of the Index by weight

The Index is reviewed quarterly—in February, May, August and November—with the objective of reflecting change in the underlying equity markets in a timely manner, while limiting undue index turnover. During the May and November semi-annual index reviews, the Index is rebalanced and the large and mid-capitalization cutoff points are recalculated.

## ABOUT MSCI

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