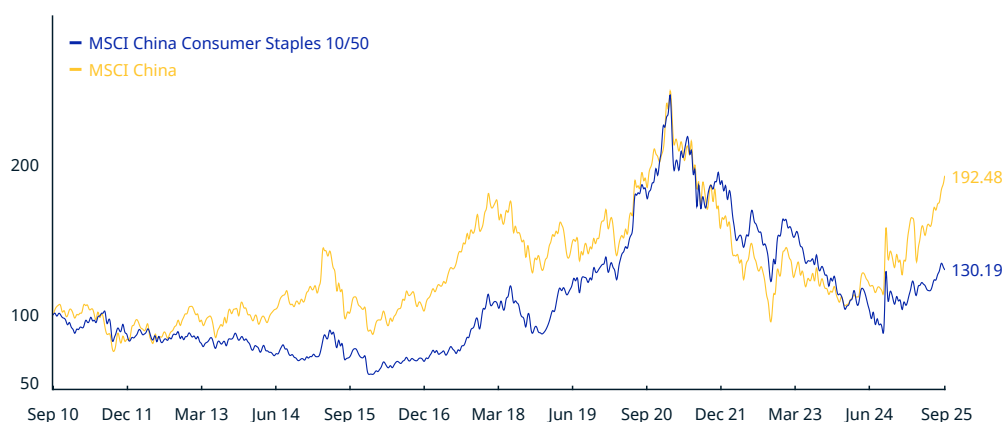


MSCI China Consumer Staples 10/50 Index (USD)

The MSCI China Consumer Staples 10/50 Index is designed to capture the large- and mid-capitalization segments of securities included in the MSCI China Index that are classified in the Consumer Staples Sector as per the Global Industry Classification Standard (GICS®). The Index incorporates all eligible securities as per MSCI's Global Investable Market Index Methodology, including China A, B and H shares, Red chips, P chips and foreign listings (e.g., American Depositary Receipts). Additionally, the Index utilizes a 10/50 concentration constraint whereby the weight of each group entity in the Index is capped at 10% and the cumulative weight of all group entities with a weight in excess of 5% does not exceed 50% of the Index by weight.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (SEP 2010 – SEP 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI China Consumer Staples 10/50	MSCI China
2024	-7.31	19.42
2023	-23.09	-11.20
2022	-18.88	-21.93
2021	-13.31	-21.72
2020	63.05	29.49
2019	52.61	23.46
2018	-15.24	-18.88
2017	47.71	54.07
2016	-2.30	0.90
2015	1.00	-7.82
2014	-15.58	7.96
2013	-1.48	3.64
2012	2.06	22.75
2011	-11.18	-18.41

INDEX PERFORMANCE – NET RETURNS (%) (SEP 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 26, 2010
MSCI China Consumer Staples 10/50	0.61	10.91	3.35	18.80	-3.20	-6.23	6.26	3.53
MSCI China	9.75	20.70	30.76	41.62	19.46	0.41	6.77	5.45

FUNDAMENTALS (SEP 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.71	20.25	17.34	3.24
1.84	15.80	13.79	1.82

INDEX RISK AND RETURN CHARACTERISTICS (SEP 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 26, 2010	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China Consumer Staples 10/50	10.11	31.61	29.05	26.14	-0.11	-0.18	0.28	0.19	63.89	2021-02-15–2024-09-16
MSCI China	4.50	31.41	28.02	24.20	0.56	0.04	0.30	0.27	62.54	2021-02-17–2022-10-31

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China Consumer Staples 10/50 Index (USD)

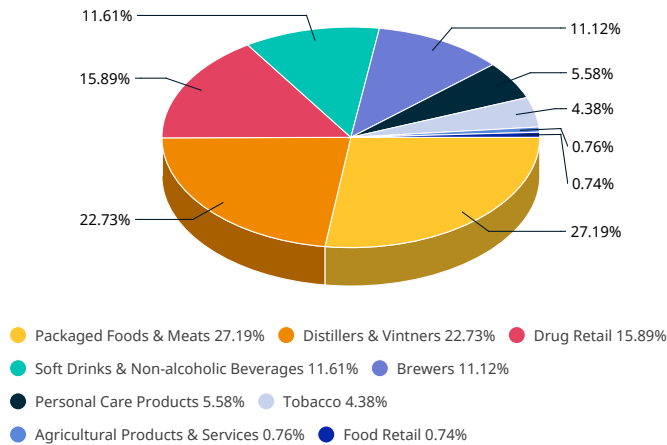
INDEX CHARACTERISTICS

MSCI China Consumer Staples 10/50	
Number of Constituents	34
Mkt Cap (USD Millions)	
Index	98,911.95
Largest	9,757.69
Smallest	317.14
Average	2,909.18
Median	2,039.74

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
NONGFU SPRING CO H	9.76	9.87
JD HEALTH INTERNATIONAL	9.75	9.86
KWEICHOW MOUTAI A (HK-C)	8.76	8.86
CHINA MENGNIU DAIRY CO	6.16	6.23
CHINA RESOURCES BEER	5.87	5.93
ALIBABA HEALTH INFO TECH	5.32	5.38
SMOORE INTERNATIONAL	4.33	4.38
WULIANGYE YIBIN A (HK-C)	4.28	4.33
TSINGTAO BREWERY H	4.16	4.20
WANT WANT CHINA HLDGS	3.55	3.59
Total	61.94	62.63

SUB-INDUSTRY WEIGHTS



The MSCI China Consumer Staples 10/50 Index was launched on Sep 03, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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