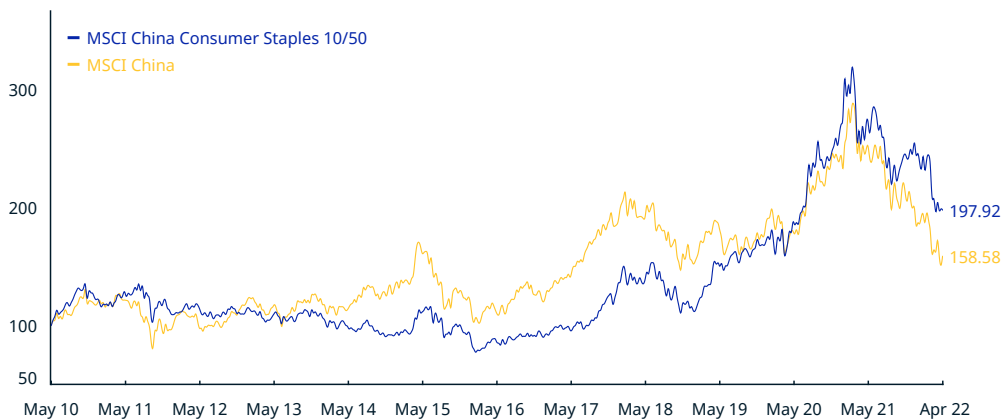


# MSCI China Consumer Staples 10/50 Index (USD)

The MSCI China Consumer Staples 10/50 Index is designed to capture the large- and mid-capitalization segments of securities included in the MSCI China Index that are classified in the Consumer Staples Sector as per the Global Industry Classification Standard (GICS®). The Index incorporates all eligible securities as per MSCI's Global Investable Market Index Methodology, including China A, B and H shares, Red chips, P chips and foreign listings (e.g., American Depositary Receipts). Additionally, the Index utilizes a 10/50 concentration constraint whereby the weight of each group entity in the Index is capped at 10% and the cumulative weight of all group entities with a weight in excess of 5% does not exceed 50% of the Index by weight.

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2010 – APR 2022)

## ANNUAL PERFORMANCE (%)



Year	MSCI China Consumer Staples 10/50	MSCI China
2021	-13.31	-21.72
2020	63.05	29.49
2019	52.61	23.46
2018	-15.24	-18.88
2017	47.71	54.07
2016	-2.30	0.90
2015	1.00	-7.82
2014	-15.58	7.96
2013	-1.48	3.64
2012	2.06	22.75
2011	-11.18	-18.41

## INDEX PERFORMANCE – NET RETURNS (%) (APR 29, 2022)

## FUNDAMENTALS (APR 29, 2022)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr	Since May 26, 2010				
MSCI China Consumer Staples 10/50	-1.13	-14.62	-26.43	-20.20	8.66	15.09	5.30	5.89	1.96	27.68	21.11	4.52
MSCI China	-4.08	-15.19	-36.18	-17.70	-5.05	2.12	3.75	3.94	2.23	13.46	10.46	1.40

## INDEX RISK AND RETURN CHARACTERISTICS (APR 29, 2022)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 26, 2010	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China Consumer Staples 10/50	18.03	23.44	24.18	20.79	0.44	0.66	0.32	0.33	44.28	2011-07-28–2016-02-29
MSCI China	8.00	20.07	19.92	19.45	-0.19	0.15	0.25	0.24	54.12	2021-02-17–2022-03-15

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI China Consumer Staples 10/50 Index was launched on Sep 03, 2018. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

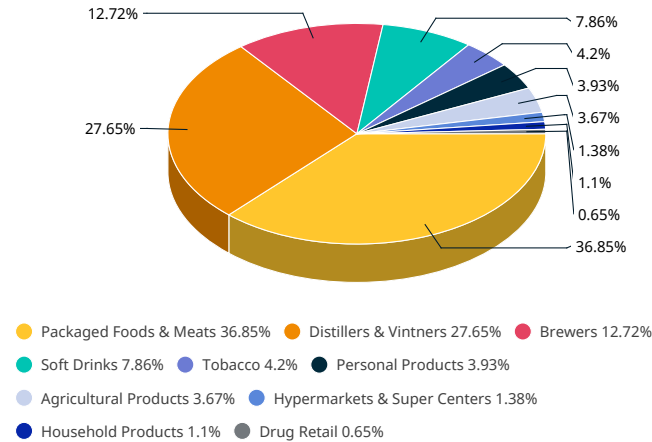
**INDEX CHARACTERISTICS**

MSCI China Consumer Staples 10/50	
Number of Constituents	60
Mkt Cap (USD Millions)	
Index	120,731.20
Largest	12,343.50
Smallest	168.02
Average	2,012.19
Median	861.70

**TOP 10 CONSTITUENTS**

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
KWEICHOW MOUTAI A (HK-C)	12.34	10.22
CHINA MENGNIU DAIRY CO	11.61	9.62
NONGFU SPRING CO H	9.49	7.86
CHINA RESOURCES BEER	8.97	7.43
WULIANGYE YIBIN A (HK-C)	6.01	4.98
WANT WANT CHINA HLDGS	4.81	3.99
TSINGTAO BREWERY H	4.78	3.96
TINGYI HOLDING CORP (CN)	3.99	3.31
SMOORE INTERNATIONAL	3.90	3.23
CHINA FEIHE	3.51	2.91
Total	69.42	57.50

**SUB-INDUSTRY WEIGHTS**



**INDEX METHODOLOGY**

The index is based on the [MSCI Global Investable Market Indexes \(GIMI\) Methodology](#) –a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability. Additionally, the Index utilizes a 10/50 concentration constraint whereby the weight of each group entity in the Index is capped at 10% and the cumulative weight of all group entities with a weight in excess of 5% does not exceed 50% of the Index by weight

The Index is reviewed quarterly—in February, May, August and November—with the objective of reflecting change in the underlying equity markets in a timely manner, while limiting undue index turnover. During the May and November semi-annual index reviews, the Index is rebalanced and the large and mid-capitalization cutoff points are recalculated.

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