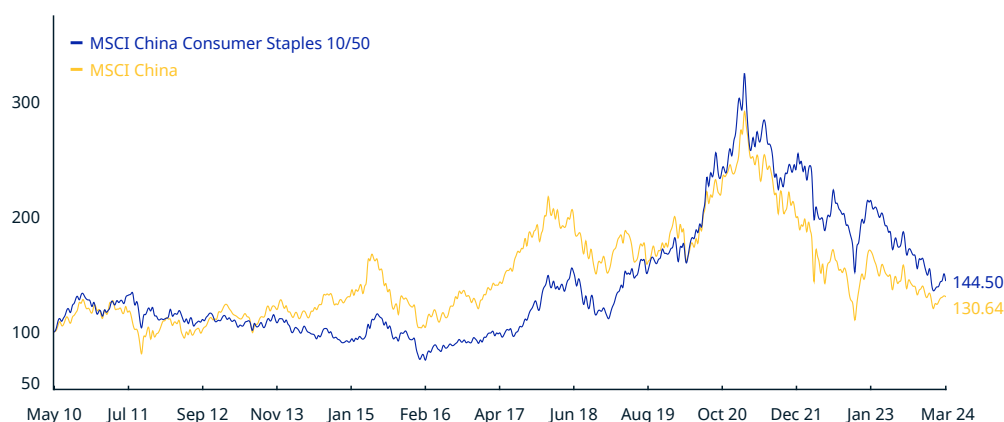


MSCI China Consumer Staples 10/50 Index (USD)

The MSCI China Consumer Staples 10/50 Index is designed to capture the large- and mid-capitalization segments of securities included in the MSCI China Index that are classified in the Consumer Staples Sector as per the Global Industry Classification Standard (GICS®). The Index incorporates all eligible securities as per MSCI's Global Investable Market Index Methodology, including China A, B and H shares, Red chips, P chips and foreign listings (e.g., American Depositary Receipts). Additionally, the Index utilizes a 10/50 concentration constraint whereby the weight of each group entity in the Index is capped at 10% and the cumulative weight of all group entities with a weight in excess of 5% does not exceed 50% of the Index by weight.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2010 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI China Consumer Staples 10/50	MSCI China
2023	-23.09	-11.20
2022	-18.88	-21.93
2021	-13.31	-21.72
2020	63.05	29.49
2019	52.61	23.46
2018	-15.24	-18.88
2017	47.71	54.07
2016	-2.30	0.90
2015	1.00	-7.82
2014	-15.58	7.96
2013	-1.48	3.64
2012	2.06	22.75
2011	-11.18	-18.41

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 26, 2010
					3 Yr	5 Yr	10 Yr		
MSCI China Consumer Staples 10/50	-0.37	-6.62	-28.80	-6.62	-17.74	-0.61	3.82	2.69	
MSCI China	0.94	-2.19	-17.05	-2.19	-18.92	-6.33	1.24	1.95	

FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.60	22.05	15.70	3.26
2.87	11.69	9.05	1.22

INDEX RISK AND RETURN CHARACTERISTICS (MAR 29, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 26, 2010	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China Consumer Staples 10/50	21.12	28.93	26.61	24.35	-0.62	0.03	0.22	0.17	59.42	2021-02-15–2024-01-31
MSCI China	7.17	30.13	26.74	23.81	-0.64	-0.19	0.11	0.13	62.54	2021-02-17–2022-10-31

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China Consumer Staples 10/50 Index (USD)

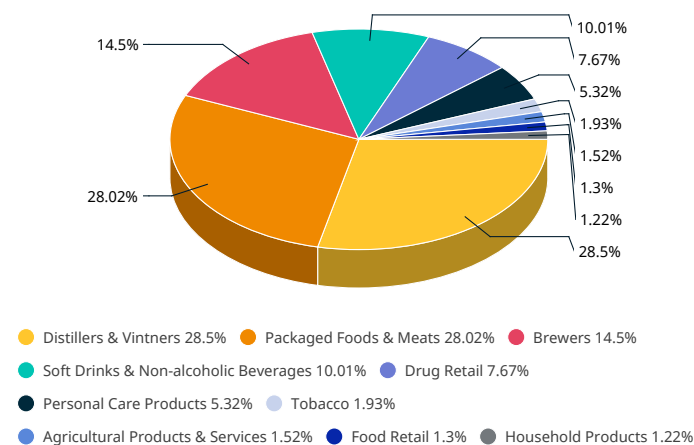
INDEX CHARACTERISTICS

MSCI China Consumer Staples 10/50	
Number of Constituents	53
Mkt Cap (USD Millions)	
Index	94,470.97
Largest	8,808.22
Smallest	337.16
Average	1,782.47
Median	860.92

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
NONGFU SPRING CO H	8.81	9.32
KWEICHOW MOUTAI A (HK-C)	8.76	9.28
CHINA RESOURCES BEER	7.64	8.09
CHINA MENGNIU DAIRY CO	6.91	7.31
WULIANGYE YIBIN A (HK-C)	5.10	5.40
TSINGTAO BREWERY H	4.45	4.71
JD HEALTH INTERNATIONAL	3.71	3.93
WANT WANT CHINA HLDGS	3.05	3.23
SHANXI XINGHUAC A (HK-C)	2.72	2.88
ALIBABA HEALTH INFO TECH	2.52	2.67
Total	53.67	56.81

SUB-INDUSTRY WEIGHTS



The MSCI China Consumer Staples 10/50 Index was launched on Sep 03, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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