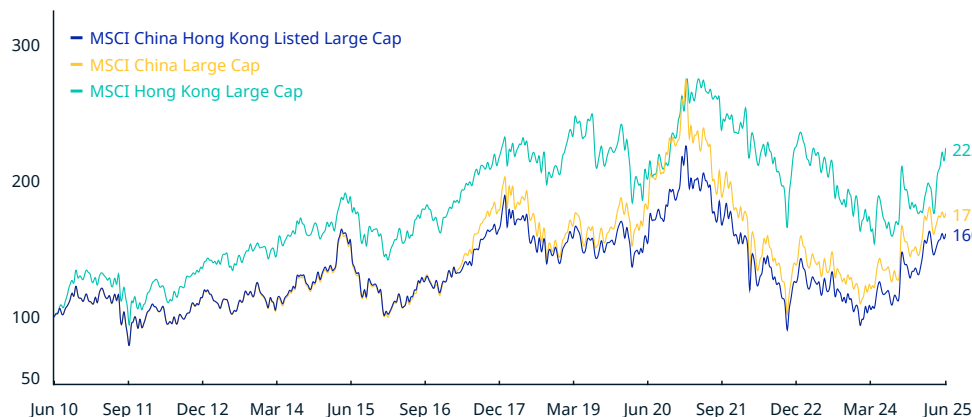


MSCI China Hong Kong Listed Large Cap Index (USD)

The MSCI China Hong Kong Listed Large Cap Index is designed to represent the performance of Hong Kong listed companies in the MSCI China Large Cap Index. To avoid concentration, the maximum weight of issuers in the MSCI China Hong Kong Listed Large Cap Index is capped at 10% as per the MSCI Capped Indexes Methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (JUN 2010 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI China Hong Kong Listed Large Cap	MSCI China Large Cap	MSCI Hong Kong Large Cap
2024	24.53	20.85	-3.59
2023	-14.08	-11.04	-16.81
2022	-20.89	-22.12	-4.29
2021	-18.07	-22.46	-2.54
2020	17.18	28.87	5.03
2019	16.79	23.40	11.28
2018	-14.98	-19.56	-5.85
2017	38.34	52.40	35.10
2016	1.83	1.22	0.99
2015	-10.06	-9.73	0.96
2014	11.07	10.00	4.23
2013	2.94	2.54	12.74
2012	22.75	22.72	25.52
2011	-16.17	-16.21	-15.11

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 30, 2008
MSCI China Hong Kong Listed Large Cap	3.97	2.96	39.52	19.09	3.57	0.33	0.70	2.16	
MSCI China Large Cap	3.31	1.22	33.35	17.14	3.32	-0.96	1.74	2.55	
MSCI Hong Kong Large Cap	5.61	16.57	35.98	23.48	-0.64	1.64	2.04	3.98	

FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.64	11.19	10.14	1.31
2.23	12.48	11.05	1.53
3.07	15.91	14.95	2.02

INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 30, 2008	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China Hong Kong Listed Large Cap	11.23	34.36	28.70	24.50	0.13	0.05	0.06	0.15	62.15	2008-06-02–2008-10-27
MSCI China Large Cap	5.92	33.40	28.43	24.84	0.12	0.00	0.11	0.17	63.33	2021-02-17–2022-10-31
MSCI Hong Kong Large Cap	14.77	28.52	23.91	21.32	-0.05	0.06	0.10	0.22	54.11	2008-06-02–2008-10-27

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China Hong Kong Listed Large Cap Index (USD)

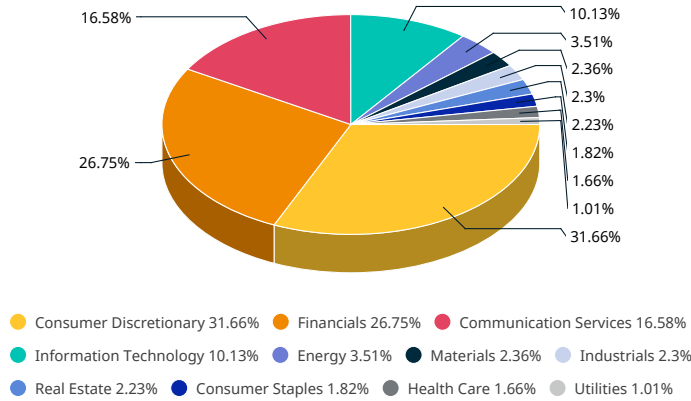
INDEX CHARACTERISTICS

MSCI China Hong Kong Listed Large Cap	
Number of Constituents	80
Mkt Cap (USD Millions)	
Index	1,828,047.47
Largest	175,394.50
Smallest	1,782.78
Average	22,850.59
Median	8,495.60

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
TENCENT HOLDINGS LI (CN)	175.39	9.59	Comm Svcs
XIAOMI CORP B	169.59	9.28	Info Tech
ALIBABA GRP HLDG (HK)	162.65	8.90	Cons Discr
CHINA CONSTRUCTION BK H	125.84	6.88	Financials
MEITUAN B	103.04	5.64	Cons Discr
BYD CO H	74.55	4.08	Cons Discr
ICBC H	66.90	3.66	Financials
NETEASE	60.71	3.32	Comm Svcs
PING AN INSURANCE H	55.21	3.02	Financials
BANK OF CHINA H	53.55	2.93	Financials
Total	1,047.44	57.30	

SECTOR WEIGHTS



ABOUT MSCI

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