

# MSCI Malaysia Index (MYR)

The MSCI Malaysia Index is designed to measure the performance of the large and mid cap segments of the Malaysian market. With 34 constituents, the index covers about 85% of the Malaysian equity universe .

## CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (MYR) (FEB 2008 – FEB 2023)



## ANNUAL PERFORMANCE (%)

Year	MSCI Malaysia	MSCI Emerging Markets
2022	-4.32	-17.92
2021	-7.27	-1.19
2020	-1.66	13.92
2019	-6.13	14.24
2018	-6.99	-14.87
2017	9.24	21.20
2016	-2.53	13.45
2015	-4.73	1.97
2014	-7.57	1.81
2013	11.58	1.78
2012	6.84	11.08
2011	-0.20	-18.18
2010	19.33	4.79
2009	46.25	72.68

## INDEX PERFORMANCE – PRICE RETURNS (%) (FEB 28, 2023)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 31, 1987
					3 Yr	5 Yr	10 Yr		
MSCI Malaysia	-2.54	-2.45	-9.24	-2.93	-2.94	-6.36	-2.29	4.45	
MSCI Emerging Markets	-1.68	0.04	-12.03	2.69	0.69	-1.57	2.87	8.45	

## FUNDAMENTALS (FEB 28, 2023)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.84	15.93	12.99	1.44
3.32	11.96	11.78	1.59

## INDEX RISK AND RETURN CHARACTERISTICS (FEB 28, 2023)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Malaysia	3.34	14.35	12.49	10.40	81.04	1994-01-04–1998-09-01
MSCI Emerging Markets	5.06	15.90	14.82	12.82	63.59	2007-10-29–2008-10-27

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly price returns data

The MSCI Malaysia Index was launched on Feb 29, 1988. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

**INDEX CHARACTERISTICS**

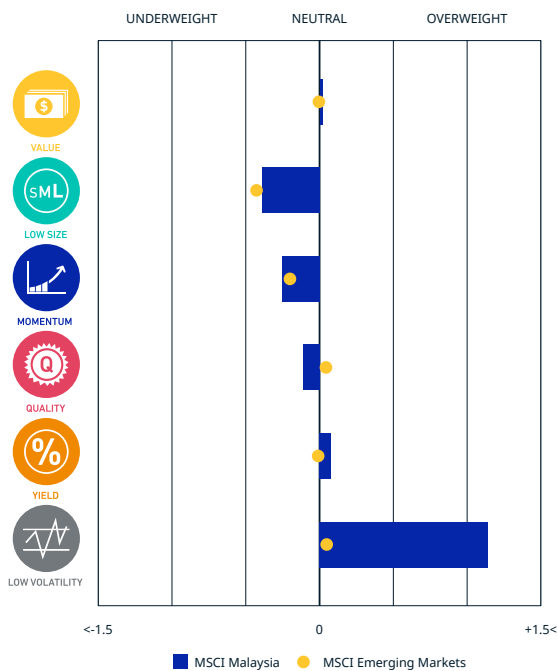
MSCI Malaysia	
<b>Number of Constituents</b>	34
<b>Mkt Cap (MYR Millions)</b>	
<b>Index</b>	423,560.56
<b>Largest</b>	60,124.62
<b>Smallest</b>	2,519.29
<b>Average</b>	12,457.66
<b>Median</b>	8,885.05

**TOP 10 CONSTITUENTS**

	Float Adj Mkt Cap (MYR Billions)	Index Wt. (%)	Sector
PUBLIC BANK	60.12	14.20	Financials
MALAYAN BANKING	42.13	9.95	Financials
CIMB GROUP HOLDINGS	38.19	9.02	Financials
TENAGA NASIONAL	24.26	5.73	Utilities
PRESS METAL ALUMINIUM	19.13	4.52	Materials
PETRONAS CHEMICALS GROUP	17.18	4.06	Materials
DIGI.COM	13.37	3.16	Comm Srvcs
HONG LEONG BANK	13.36	3.15	Financials
PETRONAS GAS	13.19	3.11	Utilities
PPB GROUP	11.20	2.64	Cons Staples
<b>Total</b>	<b>252.15</b>	<b>59.53</b>	

**FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN**

**MSCI FACTOR BOX**



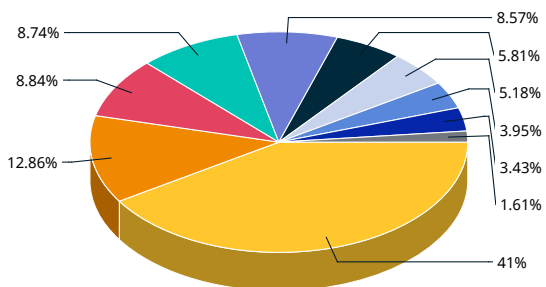
**MSCI FaCS**

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

**SECTOR WEIGHTS**



- Financials 41%
- Consumer Staples 12.86%
- Utilities 8.84%
- Communication Services 8.74%
- Materials 8.57%
- Industrials 5.81%
- Consumer Discretionary 5.18%
- Health Care 3.95%
- Energy 3.43%
- Information Technology 1.61%

## INDEX FRAMEWORK

The index is based on the MSCI Global Investable Indexes (GIMI) Methodology—a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

## ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](http://www.msci.com).

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