MSCI EMU Banks Semiconductors Autos Luxury Select Index

Parameter Sheet for Customization/Calculation Methodology

December 2024

1 Introduction

The MSCI EMU Banks Semiconductors Autos Luxury Select Index (the "Index") aims to reflect the performance of securities belonging to the GICS codes outlined under section 2 according to the Global Industry Classification Standard (GICS®)[1] in the MSCI EMU IMI (the "parent Index"). The top 5 constituents in terms of free float adjusted market capitalization of each of the GICS codes are selected. Each of the GICS codes are combined in a pre-determined weight proportion while maintaining a 10% issuer cap in the index. The parent index is constructed based on the MSCI Global Investable Market Indexes methodology[2] .

[1] GICS®, the global industry classification standard jointly developed by MSCI and S&P Global. For more information visit https://www.msci.com/our-solutions/indexes/gics

[2] The Indexes are governed by a set of methodology and policy documents ("Methodology Set"), including the present index methodology document. The Methodology Set for the Indexes can be accessed from MSCI's webpage https://www.msci.com/index-methodology in the section 'Search Methodology by Index Name or Index Code'. Please refer to the MSCI Global Investable Market Indexes methodology at www.msci.com/index-methodology.

2 Constructing the MSCI EMU Banks Semiconductors Autos Luxury Select Index

2.1 DETERMINING THE CONSTITUENTS OF THE MSCI EMU BANKS SEMICONDUCTORS AUTOS LUXURY SELECT INDEX

The eligible universe for the Index constitutes all the constituents of the MSCI EMU IMI classified under the below GICS codes according to the Global Industry Classification Standard (GICS®).

GICS Code	GICS
4010	Banks
251020	Automobiles
4530	Semiconductors & semiconductor equipment
25203010	Apparel, Accessories & Luxury Goods

Effective from March 01 2007, only one security per issuer is selected, the security selection criteria will be based in the higher 12 months Annualized Traded Value (ATV). Securities with missing 12 month ATV are excluded from the index.

At initial construction and at each quarterly index review the top 5 constituents of each of the four GICS codes, ranked according to their free float adjusted market capitalization, are included in the index.

2.2 DETERMINING THE WEIGHTS OF THE MSCI EMU BANKS SEMICONDUCTORS AUTOS LUXURY SELECT INDEX

At each index review, the MSCI EMU Banks Semiconductors Autos Luxury Select Index is constructed as a composite of the following component indexes in a pre-determined weight proportion as specified in the table below:

Component	Component Weight (%)
MSCI EMU IMI Banks Custom Top 5	25
MSCI EMU IMI Automobiles Custom Top 5	25
MSCI EMU IMI Semiconductors & Semiconductors Equipment Custom Top 5	25
MSCI EMU IMI Apparel, Accessories & Luxury Goods Custom Top 5	25

At each quarterly index review issuers in the index will be capped at a maximum weight of 10%. The excess weight of the capped securities are redistributed to securities belonging to the same component in proportion to their free float-adjusted market capitalization.

3 Maintaining the Index

3.1 Quarterly Index Reviews

The MSCI EMU Banks Semiconductors Autos Luxury Select Index is rebalanced on a quarterly basis, coinciding with the February, May, August, and November Index Reviews. The pro forma index is typically announced and determined 9 business days before the effective date of an index review.

3.2 Ongoing Event Related Changes

In general, the Index follows the event maintenance of the MSCI Global Investable Market Indexes with the exception of the treatment described below.

The general treatment of additions and deletions due to corporate events aims at reducing turnover in the Index. When the number of securities in the Index falls below or rises above the pre-defined 5 in each sector due to corporate events, no additions or deletions will be made to restore the number of constituents to 5 in each sector until the next Quarterly Index Review.

The following section briefly describes the treatment of common corporate events within the Index.
No new securities will be added to the Index between Index Reviews. Parent Index deletions will be reflected simultaneously.

EVENT TYPE	EVENT DETAILS
New additions to the Parent Index	A new security added to the Parent Index (such as IPO and other early inclusions) will not be added to the index.
Spin-Offs	All securities created as a result of the spin-off of an existing Index constituent will not be added to the Indexes at the time of event implementation. Reevaluation for addition in the Indexes will occur at the subsequent Index Review.
Merger/Acquisition	If an existing Index constituent is acquired by a non-Index constituent, the existing constituent will be deleted from the Index and the acquiring non-constituent will not be added to the Index.
Changes in Security Characteristics	A security will be removed from the index if there are changes in its characteristics (country, sector, size segment, etc.) Reevaluation for inclusion in the index will occur at the subsequent index Review.

Further detail and illustration regarding specific treatment of corporate events relevant to this Index can be found in the MSCI Corporate Events Methodology book.

The MSCI Corporate Events methodology book is available at: https://www.msci.com/index-methodology.

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