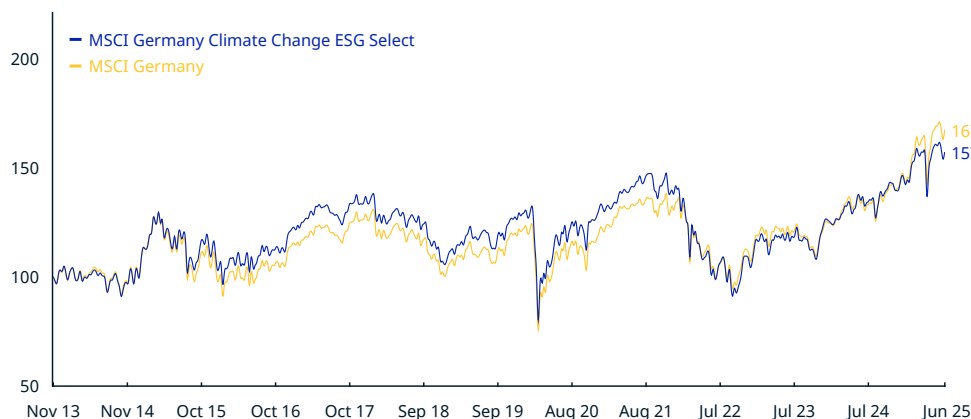


MSCI Germany Climate Change ESG Select Index (EUR)

The MSCI Germany Climate Change ESG Select Index is based on the MSCI Germany Index, its parent index, and includes large and mid-cap securities of the German equity markets. The index aims to incorporate additional business exclusion screens including Nuclear Weapons, Tobacco, Thermal Coal, Nuclear Power and Unconventional Oil & Gas. Additionally, companies that not in compliance with the United Nations Global Compact principles are also excluded from the index. Only companies rated BB and above are eligible for inclusion in the index. The index is finally diversified by capping issuers in the index at 10%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (EUR) (NOV 2013 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Germany Climate Change ESG Select	MSCI Germany
2024	13.12	14.89
2023	19.35	15.86
2022	-25.47	-19.34
2021	8.31	11.33
2020	2.70	0.06
2019	20.65	19.98
2018	-20.56	-20.03
2017	9.55	9.95
2016	5.43	3.43
2015	12.66	7.22
2014	-0.85	0.01

INDEX PERFORMANCE – PRICE RETURNS (%) (JUN 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 26, 2013
MSCI Germany Climate Change ESG Select	-1.87	2.47	17.15	10.09	16.26	6.22	3.30	3.97
MSCI Germany	-1.03	5.18	25.63	16.26	18.22	8.93	4.09	4.53

FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.56	17.61	14.68	1.85
2.48	18.75	15.12	1.83

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – JUN 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Germany Climate Change ESG Select	0.98	2.95	43.73	16.05	17.23	17.01	0.85	0.35	0.25	0.28	42.25	2018-01-23–2020-03-18
MSCI Germany	1.00	0.00	2.18	15.07	16.64	17.13	1.01	0.51	0.29	0.32	42.27	2018-01-23–2020-03-18

¹ Last 12 months

² Based on monthly price returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Germany Climate Change ESG Select Index (EUR)

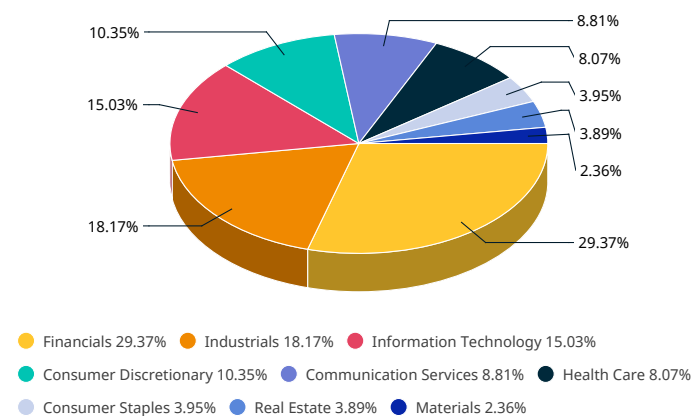
INDEX CHARACTERISTICS

	MSCI Germany Climate Change ESG Select	MSCI Germany
Number of Constituents	42	53
	Weight (%)	
Largest	7.64	16.20
Smallest	0.19	0.22
Average	2.38	1.89
Median	1.09	0.96

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
ALLIANZ	7.64	7.98	Financials
SIEMENS	7.56	9.94	Industrials
SAP	7.52	16.20	Info Tech
MUENCHENER RUECKVERSICH	7.29	4.42	Financials
DEUTSCHE TELEKOM	7.09	6.49	Comm Srvcs
INFINEON TECHNOLOGIES	6.71	2.83	Info Tech
DEUTSCHE BOERSE	5.88	3.13	Financials
DEUTSCHE POST	5.60	2.26	Industrials
DEUTSCHE BANK	4.99	2.80	Financials
ADIDAS	4.67	2.03	Cons Discr
Total	64.96	58.10	

SECTOR WEIGHTS



The MSCI Germany Climate Change ESG Select Index was launched on Dec 13, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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