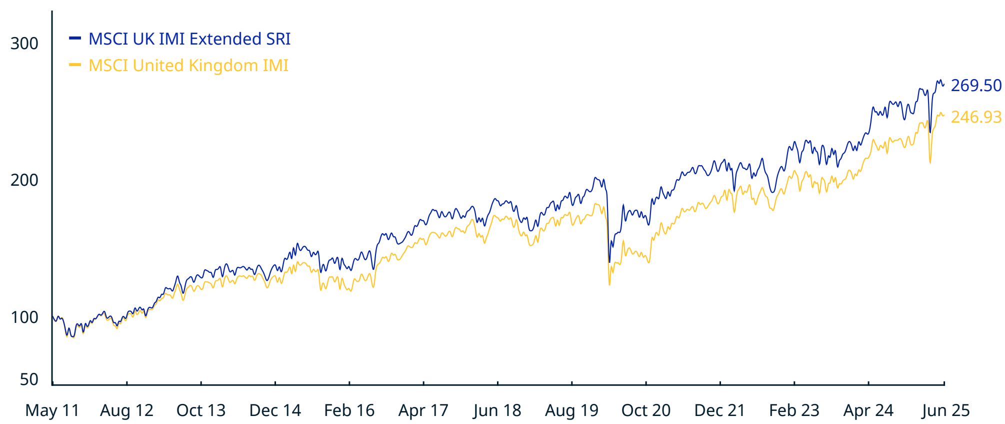
MSCI UK IMI Extended SRI Index (GBP)

The MSCI UK IMI Extended SRI Index includes large, mid and small-cap stocks of the UK market. The index is a capitalization weighted index that provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. The Index is designed for investors seeking a diversified Socially Responsible Investment (SRI) benchmark comprised of companies with strong sustainability profiles while avoiding companies incompatible with values screens. Constituent selection is based on research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI.]

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (GBP) (MAY 2011 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI UK IMI Extended SRI	MSCI United Kingdom IMI
2024	8.94	9.09
2023	9.41	7.96
2022	-2.15	1.61
2021	14.48	18.66
2020	-6.27	-11.78
2019	22.18	18.41
2018	-9.26	-9.76
2017	12.40	12.99
2016	12.27	17.41
2015	5.14	0.01
2014	0.30	0.45
2013	26.70	20.50
2012	12.16	12.21

INDEX PERFORMANCE — NET RETURNS (%) (JUN 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2011
MSCI UK IMI Extended SRI	-0.54	3.73	8.94	8.26	10.15	9.08	6.64	7.29
MSCI United Kingdom IMI	0.19	3.94	11.09	9.24	10.41	10.89	6.57	6.62

FUNDAMENTALS (JUN 30, 2025)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI UK IMI Extended SRI	3.36	14.57	13.10	2.31
MSCI United Kingdom IMI	3.46	13.39	12.55	1.94

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2011 – JUN 30, 2025)

				ANNUALIZED STD DEV (%) 2			SHARPE RATIO 2, 3				MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) 1	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 2011	(%)	Period YYYY-MM-DD
MSCI UK IMI Extended SRI	0.96	3.07	9.22	12.02	12.00	12.07	0.51	0.57	0.46	0.55	32.69	2020-01-17—2020-03-23
MSCI United Kingdom IMI	1.00	0.00	2.95	10.80	11.62	12.18	0.58	0.72	0.46	0.49	35.23	2020-01-17—2020-03-23

[1] Last 12 months [2] Based on monthly net returns data [3] Based on Bank of England Overnight SONIA from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

The MSCI UK IMI Extended SRI Index was launched on Sep 04, 2014. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

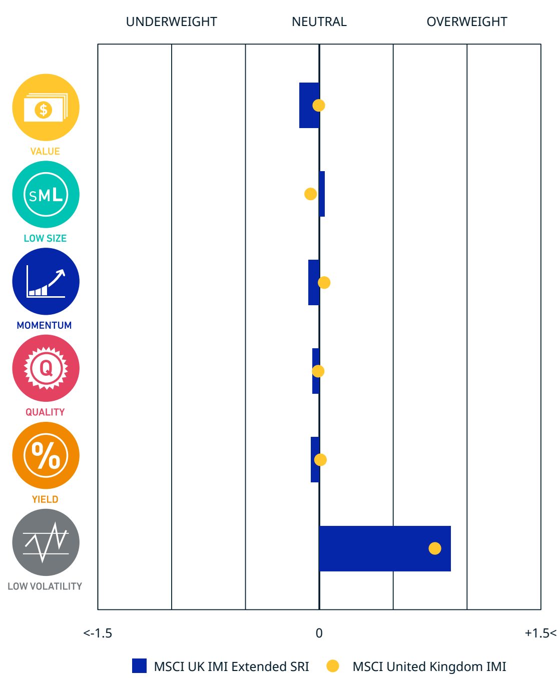
	MSCI UK IMI Extended SRI	MSCI United Kingdom IMI
Number of Constituents	136	279
	Weight (%)	
Largest	12.82	6.74
Smallest	0.01	0.01
Average	0.74	0.36
Median	0.21	0.07

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
HSBC HOLDINGS (GB)	12.82	6.70	Financials
ASTRAZENECA	12.75	6.74	Health Care
UNILEVER PLC (GB)	10.39	4.76	Cons Staples
RELX (GB)	6.86	3.12	Industrials
NATIONAL GRID	4.91	2.23	Utilities
3I GROUP	3.79	1.72	Financials
RECKITT BENCKISER GROUP	3.19	1.45	Cons Staples
PRUDENTIAL	2.25	1.02	Financials
SSE	1.91	0.87	Utilities
ASHTEAD GROUP	1.90	0.87	Industrials
Total	60.77	29.49	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

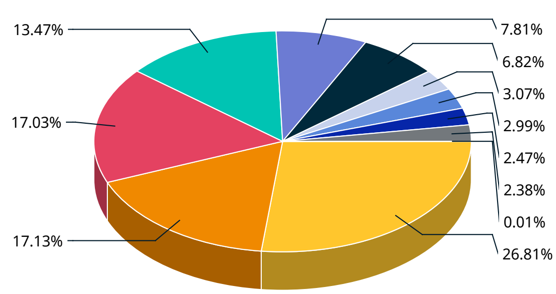
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a
broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



Financials 26.81% Industrials 17.13% Consumer Staples 17.03%
Health Care 13.47% Consumer Discretionary 7.81% Utilities 6.82%
Materials 3.07% Communication Services 2.99% Information Technology 2.47%
Real Estate 2.38% Energy 0.01%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.