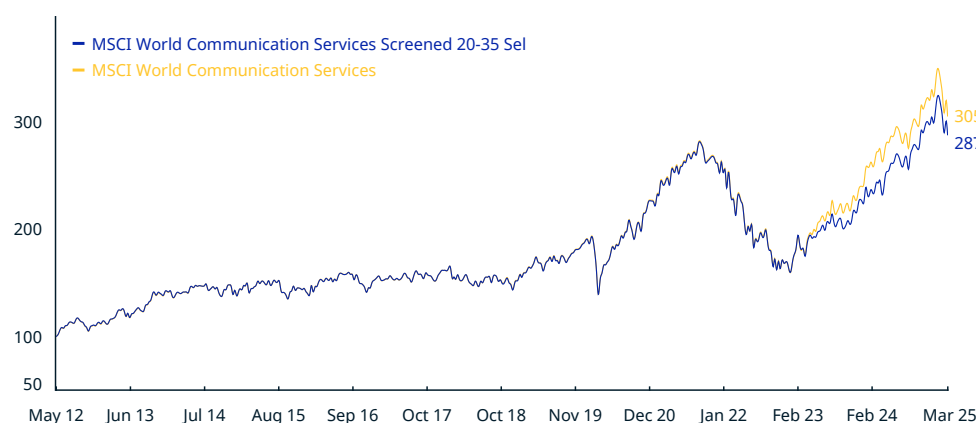


MSCI World Communication Services Screened 20-35 Select Index (USD)

The MSCI World Communication Services Screened 20-35 Select Index is based on the MSCI World Communication Services Index, its parent index, and includes large and mid-cap securities across 23 Developed Markets (DM) countries*. The index excludes companies from the parent index that are associated with controversial, civilian, conventional and nuclear weapons and tobacco, that derive revenues from thermal coal and oil sands extraction and that are not compliant with the United Nations Global Compact principles. Further, the companies are required to have an MSCI ESG Rating of 'B' or above to be eligible for inclusion in the index. All securities in the index are classified in the Communication Services sector as per the Global Industry Classification Standard (GICS®). The index is weighted in accordance with the MSCI Capped Indexes methodology, such that the largest group entity within each Index is capped at 35% while all other group entities are capped at 20%, with a buffer of 10% applied on these limits at each index rebalancing.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2012 – MAR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI World Communication Services Screened 20-35 Sel	MSCI World Communication Services
2024	30.68	33.84
2023	37.95	45.55
2022	-36.59	-36.93
2021	14.40	14.35
2020	22.86	22.98
2019	27.45	27.39
2018	-10.34	-10.02
2017	5.91	5.82
2016	5.63	5.66
2015	2.50	2.53
2014	-2.14	-1.91
2013	31.13	31.24

INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 2012
MSCI World Communication Services Screened 20-35 Sel	-6.46	-2.86	19.91	-2.86	7.52	13.56	7.24	8.58
MSCI World Communication Services	-7.42	-4.44	13.26	-4.44	9.46	14.88	7.87	9.08

FUNDAMENTALS (MAR 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.20	20.29	19.35	4.53
1.23	19.52	18.10	3.89

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – MAR 31, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2012	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI World Communication Services Screened 20-35 Sel	0.98	1.93	37.54	20.08	18.99	16.43	0.25	0.63	0.39	0.51	45.01	2021-09-07–2022-11-03
MSCI World Communication Services	1.00	0.00	2.73	20.51	19.25	16.60	0.34	0.69	0.43	0.54	45.34	2021-09-07–2022-11-03

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World Communication Services Screened 20-35 Select Index (USD)

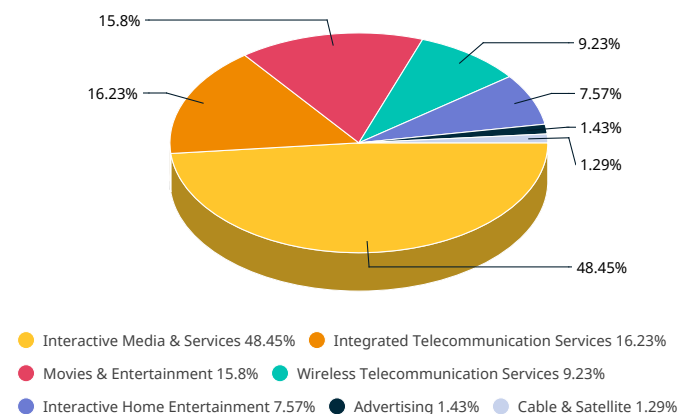
INDEX CHARACTERISTICS

	MSCI World Communication Services Screened 20-35 Sel	MSCI World Communication Services
Number of Constituents	41	70
	Weight (%)	
Largest	16.25	23.32
Smallest	0.06	0.03
Average	2.44	1.43
Median	0.56	0.29

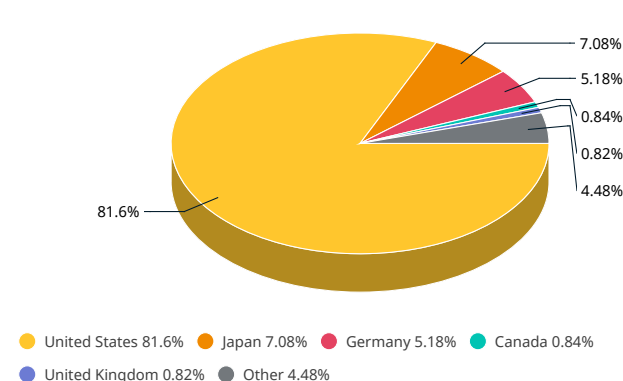
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)
META PLATFORMS A	US	16.25	23.32
ALPHABET A	US	15.97	16.77
NETFLIX	US	15.08	7.40
ALPHABET C	US	13.75	14.44
VERIZON COMMUNICATIONS	US	7.22	3.54
T-MOBILE US	US	5.27	2.58
DEUTSCHE TELEKOM	DE	4.88	2.39
NINTENDO CO	JP	2.82	1.39
SOFTBANK GROUP CORP	JP	1.81	0.89
SOFTBANK CORP	JP	1.51	0.74
Total		84.56	73.46

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI ESG Screened Indexes were renamed the MSCI Screened Indexes as of Feb 3, 2025.

The MSCI World Communication Services Screened 20-35 Select Index was launched on Feb 14, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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