

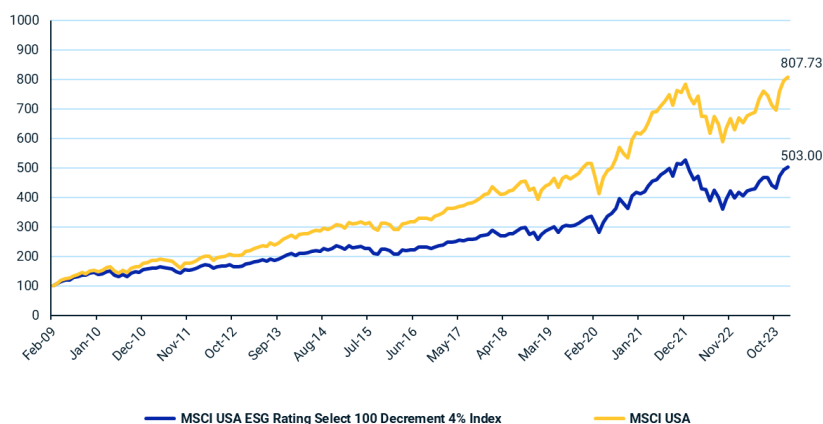
MSCI USA ESG Rating Select 100 Decrement 4% Index

The MSCI USA ESG Rating Select 100 Decrement 4% Index aims to represent the performance of the MSCI USA ESG Rating Select 100 Index respectively, while applying a constant markdown ('synthetic dividend') expressed in percentage terms as per the MSCI Decrement Indexes Methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#)

Cumulative index performance

USD RETURNS FEB 09 – JANUARY 2024



Annual performance (%)

YEAR	MSCI USA ESG Rating Select 100 Decrement 4%	MSCI USA
2023	23.97	26.49
2022	-24.40	-19.85
2021	26.36	26.45
2020	25.71	20.73
2019	28.58	30.88
2018	-5.78	-5.04
2017	16.41	21.19
2016	7.37	10.89
2015	-5.72	0.69
2014	10.72	12.69
2013	26.25	31.79
2012	7.63	15.33
2011	0.18	1.36
2010	5.82	14.77

Index performance

USD RETURNS (%) JANUARY 31, 2024

INDEX	ANNUALIZED RETURN							
	1 Month	3 Months	1 Year	Year to Date	3 Years	5 Years	10 Years	Since Feb 27, 2009
MSCI USA ESG Rating Select 100 Decrement 4%	1.88	16.48	20.21	1.88	6.77	12.87	9.54	11.44
MSCI USA	1.53	16.23	20.53	1.53	9.54	13.71	11.92	15.03

Index risk and return characteristics

(%) JANUARY 31, 2024

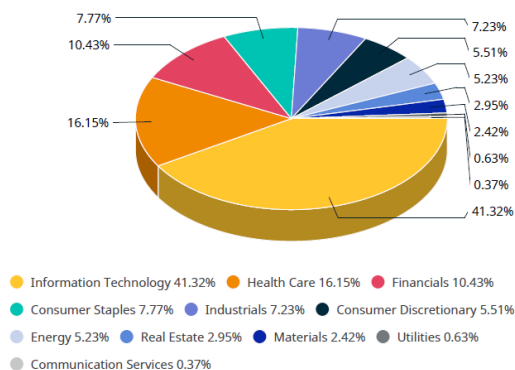
INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Years	5 Years	10 Years	Since Feb 27, 2009
MSCI USA ESG Rating Select 100 Decrement 4%	19.07	19.14	15.71	14.86
MSCI USA	17.68	18.60	15.34	15.05

MSCI USA ESG Rating Select 100 Index

Top 10 constituents

	Sector	Index Wt. (%)
NVIDIA	Info Tech	5.65
MICROSOFT CORP	Info Tech	4.87
UNITEDHEALTH GROUP	Health Care	4.42
MASTERCARD A	Financials	3.94
HOME DEPOT	Cons Discr	3.68
ADOBE	Info Tech	2.93
SALESFORCE	Info Tech	2.85
ADVANCED MICRO DEVICES	Info Tech	2.82
COCA COLA (THE)	Cons Staples	2.55
PEPSICO	Cons Staples	2.42
Total		36.13

Sector Weights



ABOUT MSCl INC.

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCl INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "MSCI PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH MSCl PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE MSCl PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not be applicable law be excluded or limited.

©2024 MSCI Inc. All rights reserved

