

MSCI China A Materials Index (USD)

The **MSCI China A Materials Index** captures large and mid cap representation across China securities listed on the Shanghai and Shenzhen exchanges. The index covers only those securities that are accessible through "Stock Connect". The index is designed for international investors and is calculated using China A Stock Connect listings based on the offshore RMB exchange rate (CNH). All securities in the index are classified in the Materials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAR 2011 – MAR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI China A Materials	MSCI China A
2025	71.81	26.82
2024	-0.23	12.03
2023	-17.31	-13.27
2022	-30.64	-25.74
2021	22.59	3.36
2020	45.98	43.46
2019	26.55	36.40
2018	-43.46	-30.16
2017	25.70	30.07
2016	-16.68	-15.27
2015	-3.14	3.46
2014	39.20	48.79
2013	-25.33	-3.39
2012	10.93	11.62

INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 25, 2008
					3 Yr	5 Yr	10 Yr		
MSCI China A Materials	-14.81	4.81	69.14	4.81	12.32	4.20	4.66	3.63	
MSCI China A	-7.17	-2.33	23.77	-2.33	4.76	-0.73	4.89	6.49	

FUNDAMENTALS (MAR 31, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.31	25.91	15.81	2.88
2.09	18.85	14.10	1.87

INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 25, 2008	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China A Materials	18.99	28.47	29.21	27.08	0.38	0.17	0.21	0.22	66.31	2015-06-12–2019-01-03
MSCI China A	8.92	20.27	21.09	19.96	0.09	-0.09	0.22	0.32	50.30	2015-06-08–2016-01-28

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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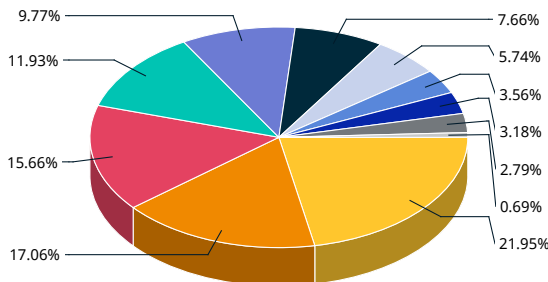
INDEX CHARACTERISTICS

MSCI China A Materials	
Number of Constituents	58
Mkt Cap (USD Millions)	
Index	259,843.13
Largest	29,278.58
Smallest	1,521.43
Average	4,480.05
Median	3,568.00

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
ZIJIN MINING A (HK-C)	29.28	11.27
CMOC GROUP A (HK-C)	13.01	5.01
WANHUA CHEM GRP A (HK-C)	10.80	4.16
NINGXIA BAOFENG A HK-C	9.26	3.56
QINGHAI SALT LAK A(HK-C)	8.50	3.27
CHINA NORTHERN A (HK-C)	7.49	2.88
HENGLI PETROCHEM A(HK-C)	6.62	2.55
ALUMINUM CORP A (HK-C)	6.54	2.52
SHANDONG GOLD A (HK-C)	6.32	2.43
BAOSHAN IRON A (HK-C)	6.06	2.33
Total	103.88	39.98

SUB-INDUSTRY WEIGHTS



- Diversified Metals & Mining 21.95%
- Gold 17.06%
- Commodity Chemicals 15.66%
- Specialty Chemicals 11.93%
- Aluminum 9.77%
- Fertilizers & Agricultural Chemicals 7.66%
- Steel 5.74%
- Diversified Chemicals 3.56%
- Construction Materials 3.18%
- Copper 2.79%
- Paper Products 0.69%

China A shares are quoted in local currency (Renminbi).

The MSCI China A Materials Index was launched on Jun 08, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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