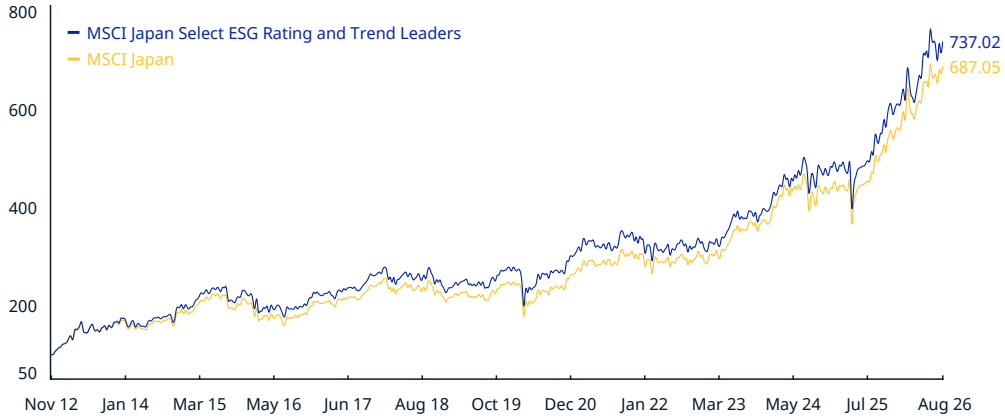
MSCI Japan Select ESG Rating and Trend Leaders Index (JPY)

The MSCI Japan Select ESG Rating and Trend Leaders Index is based on the parent index, MSCI Japan Index and includes large and mid-cap stocks of the Japanese market. The index is designed to represent the performance of companies that have a robust ESG profile as well as a positive trend in improving that profile. The Index aims to target sector weights that reflect the relative sector weights of the underlying index to limit the systematic risk introduced by the ESG selection process. Overall the Index targets coverage of 50% of the underlying MSCI Japan Index.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (JPY) (NOV 2012 – AUG 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Japan Select ESG Rating and Trend Leaders	MSCI Japan
2025	24.63	24.27
2024	22.26	20.74
2023	26.71	28.56
2022	-6.64	-4.49
2021	10.15	13.44
2020	11.50	8.76
2019	21.35	18.48
2018	-14.56	-15.15
2017	19.36	19.75
2016	-0.90	-0.74
2015	13.43	9.93
2014	12.70	9.48
2013	59.87	54.58

INDEX PERFORMANCE — NET RETURNS (%) (AUG 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	5 Yr	10 Yr	Since Nov 30, 2012
MSCI Japan Select ESG Rating and Trend Leaders	3.76	3.28	38.38	21.15	24.03	17.57	14.23	15.62
MSCI Japan	3.65	4.40	39.03	23.15	23.75	18.60	14.44	15.04

FUNDAMENTALS (AUG 31, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Japan Select ESG Rating and Trend Leaders	1.56	21.87	18.57	2.36
MSCI Japan	1.72	19.50	16.38	2.03

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2012 – AUG 31, 2026)

	Beta	Tracking Error (%)	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2] 3 Yr	5 Yr	10 Yr	SHARPE RATIO [2,3] 3 Yr	5 Yr	10 Yr	Since Nov 30, 2012	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
MSCI Japan Select ESG Rating and Trend Leaders	1.00	2.73	20.36	14.89	14.10	14.32	1.50	1.20	1.00	1.01	29.00	2018-01-23—2020-03-16
MSCI Japan	1.00	0.00	5.47	14.15	13.67	13.99	1.55	1.30	1.03	0.99	30.77	2018-01-23—2020-03-16

[1] Last 12 months [2] Based on monthly net returns data [3] Based on JBA TIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Japan Select ESG Rating and Trend Leaders Index (JPY)

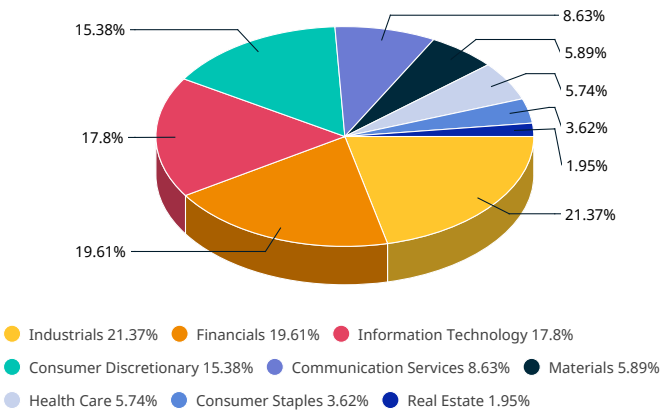
INDEX CHARACTERISTICS

	MSCI Japan Select ESG Rating and Trend Leaders	MSCI Japan
Number of Constituents	85	168
	Weight (%)	
Largest	6.04	4.65
Smallest	0.12	0.06
Average	1.18	0.60
Median	0.64	0.31

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
SUMITOMO MITSUI FINL GRP	6.04	3.00	Financials
TOKYO ELECTRON	6.02	2.99	Info Tech
RECRUIT HOLDINGS CO	5.75	2.85	Industrials
SONY GROUP CORP	5.59	2.77	Cons Discr
MIZUHO FINANCIAL GROUP	4.86	2.41	Financials
SOFTBANK GROUP CORP	4.60	2.28	Comm Srvcs
FAST RETAILING CO	3.30	1.64	Cons Discr
TOKIO MARINE HOLDINGS	3.28	1.63	Financials
MURATA MANUFACTURING CO	2.77	1.38	Info Tech
PANASONIC HOLDINGS CORP	2.50	1.24	Cons Discr
Total	44.72	22.19	

SECTOR WEIGHTS



The MSCI Japan Select ESG Rating and Trend Leaders Index was launched on Jun 14, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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