

# MSCI Japan Select ESG Rating and Trend Leaders Index (JPY)

The MSCI Japan Select ESG Rating and Trend Leaders Index is based on the parent index, MSCI Japan Index and includes large and mid-cap stocks of the Japanese market. The index is designed to represent the performance of companies that have a robust ESG profile as well as a positive trend in improving that profile. The Index aims to target sector weights that reflect the relative sector weights of the underlying index to limit the systematic risk introduced by the ESG selection process. Overall the Index targets coverage of 50% of the underlying MSCI Japan Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (JPY) (NOV 2012 – AUG 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Japan Select ESG Rating and Trend Leaders	MSCI Japan
2024	22.26	20.74
2023	26.71	28.56
2022	-6.64	-4.49
2021	10.15	13.44
2020	11.50	8.76
2019	21.35	18.48
2018	-14.56	-15.15
2017	19.36	19.75
2016	-0.90	-0.74
2015	13.43	9.93
2014	12.70	9.48
2013	59.87	54.58

## INDEX PERFORMANCE – NET RETURNS (%) (AUG 29, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2012
					3 Yr	5 Yr	10 Yr		
MSCI Japan Select ESG Rating and Trend Leaders	3.10	8.88	12.69	9.11	17.70	14.67	9.32	14.01	
MSCI Japan	4.34	9.14	13.88	10.08	18.18	15.97	9.30	13.35	

## FUNDAMENTALS (AUG 29, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.79	21.56	17.09	2.05
2.12	18.18	15.84	1.66

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2012 – AUG 29, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Japan Select ESG Rating and Trend Leaders	0.99	2.38	14.04	11.14	12.17	14.47	1.50	1.18	0.69	0.95	29.00	2018-01-23–2020-03-16
MSCI Japan	1.00	0.00	4.43	12.11	12.36	14.56	1.43	1.25	0.68	0.91	30.77	2018-01-23–2020-03-16

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on JBA TIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI Japan Select ESG Rating and Trend Leaders Index (JPY)

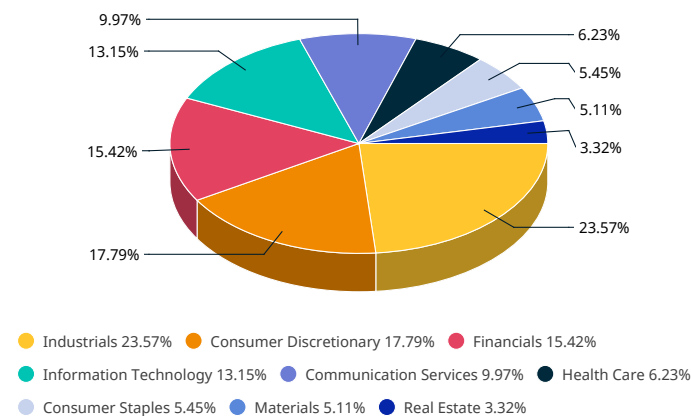
### INDEX CHARACTERISTICS

	MSCI Japan Select ESG Rating and Trend Leaders	MSCI Japan
<b>Number of Constituents</b>	89	180
	<b>Weight (%)</b>	
<b>Largest</b>	7.98	4.31
<b>Smallest</b>	0.14	0.07
<b>Average</b>	1.12	0.56
<b>Median</b>	0.61	0.31

### TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
SONY GROUP CORP	7.98	3.98	Cons Discr
HITACHI	5.89	2.94	Industrials
SOFTBANK GROUP CORP	4.93	2.46	Comm Srvcs
SUMITOMO MITSUI FINL GRP	4.75	2.37	Financials
TOKIO MARINE HOLDINGS	3.74	1.86	Financials
RECRUIT HOLDINGS CO	3.62	1.81	Industrials
TOKYO ELECTRON	2.94	1.47	Info Tech
ADVANTEST CORP	2.84	1.42	Info Tech
FAST RETAILING CO	2.82	1.41	Cons Discr
KDDI	2.55	1.27	Comm Srvcs
<b>Total</b>	<b>42.06</b>	<b>20.96</b>	

### SECTOR WEIGHTS



The MSCI Japan Select ESG Rating and Trend Leaders Index was launched on Jun 14, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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