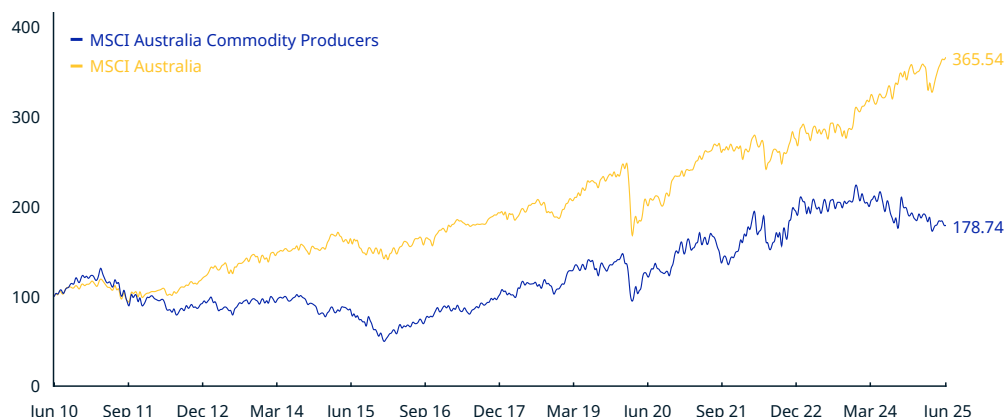


MSCI Australia Commodity Producers Index (AUD)

The MSCI Australia Commodity Producers Index captures the global opportunity set of commodity producers in the energy, metal and agricultural sectors. Constituents are selected from the equity universe of MSCI Australia, the parent index, which covers mid and large cap securities of the Australian equity market. All index constituents are categorized in one of twelve sub-industries according to the Global Industry Classification Standard (GICS®), including: integrated oil & gas, oil & gas exploration & production, gold, steel, aluminum, precious metals & minerals, agricultural products, paper products, and forest products.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (AUD) (JUN 2010 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Australia Commodity Producers	MSCI Australia
2024	-16.61	11.56
2023	15.85	14.09
2022	27.81	1.58
2021	2.94	16.12
2020	4.34	-0.95
2019	28.40	23.10
2018	5.50	-2.22
2017	22.99	11.03
2016	44.44	11.98
2015	-28.59	1.29
2014	-16.09	5.59
2013	4.55	20.88
2012	2.80	20.54
2011	-25.31	-10.97

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 31, 1998
MSCI Australia Commodity Producers	-2.44	-2.39	-9.14	-3.66	2.80	7.67	8.27	6.78
MSCI Australia	1.53	9.41	12.84	5.86	13.80	12.37	8.77	8.09

FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
5.33	10.61	12.27	1.65
3.41	20.21	19.40	2.55

INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 1998 – JUN 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Australia Commodity Producers	1.04	13.49	7.29	17.77	19.04	20.91	66.89	2008-05-19–2016-01-20
MSCI Australia	1.00	0.00	5.34	12.13	12.46	13.82	50.08	2007-11-01–2009-03-06

¹ Last 12 months

² Based on monthly net returns data

The MSCI Australia Commodity Producers Index was launched on Jan 16, 2012. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

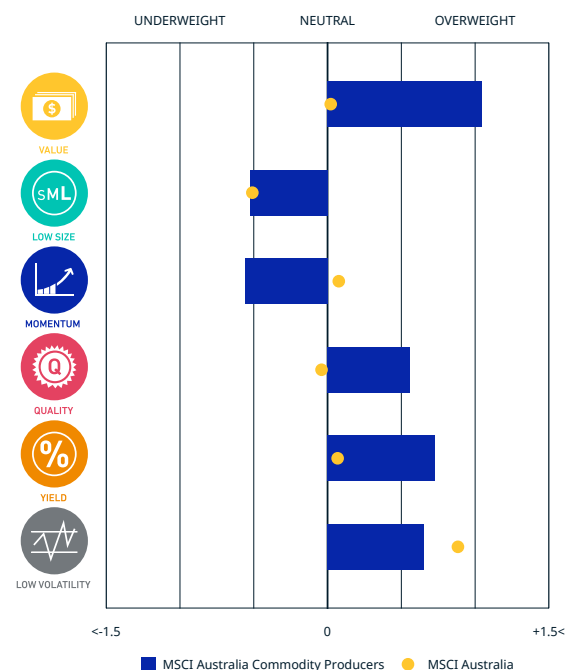
	MSCI Australia Commodity Producers	MSCI Australia
Number of Constituents	9	48
Weight (%)		
Largest	48.33	15.63
Smallest	2.63	0.16
Average	11.11	2.08
Median	6.53	1.07

TOP 9 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
BHP GROUP (AU)	48.33	9.43	Materials
WOODSIDE ENERGY GROUP	11.62	2.27	Energy
RIO TINTO LTD (AU)	10.30	2.01	Materials
FORTESCUE	6.70	1.31	Materials
NORTHERN STAR RESOURCES	6.53	1.27	Materials
SANTOS	6.45	1.26	Energy
EVOLUTION MINING	4.04	0.79	Materials
SOUTH 32 (AU)	3.40	0.66	Materials
BLUESCOPE STEEL	2.63	0.51	Materials
Total	100.00	19.51	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



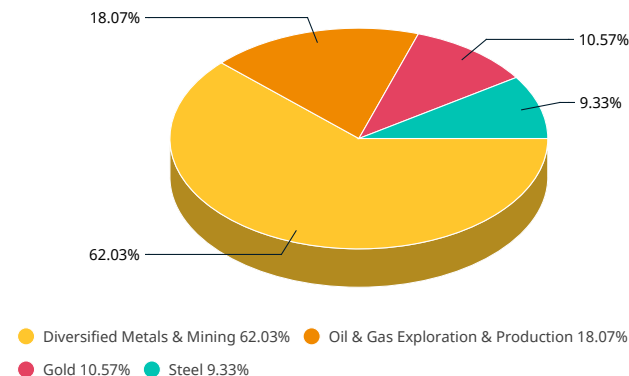
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SUB-INDUSTRY WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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