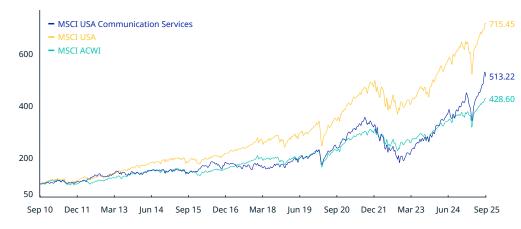
MSCI USA Communication Services Index (USD)

The MSCI USA Communication Services Index is designed to capture the large and mid cap segments of the US equity universe. All securities in the index are classified in the Communication Services sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (SEP 2010 – SEP 2025)



ANNUAL PERFORMANCE (%)

Year Co	MSCI USA ommunication Services	MSCI USA	MSCI ACWI
2024	38.64	24.58	17.49
2023	54.35	26.49	22.20
2022	-40.94	-19.85	-18.36
2021	18.65	26.45	18.54
2020	26.15	20.73	16.25
2019	32.35	30.88	26.60
2018	-7.57	-5.04	-9.41
2017	-2.27	21.19	23.97
2016	22.24	10.89	7.86
2015	2.07	0.69	-2.36
2014	0.82	12.69	4.16
2013	12.69	31.79	22.80
2012	17.16	15.33	16.13
2011	3.10	1.36	-7.35

INDEX PERFORMANCE - NET RETURNS (%) (SEP 30, 2025)

FUNDAMENTALS (SEP 30, 2025)

					ANNOALIZED							
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr _D	Since ec 29, 2000	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI USA Communication Services	5.64	12.35	35.30	24.30	37.63	16.58	13.87	5.56	0.72	22.72	21.85	5.70
MSCI USA	3.64	8.03	17.73	14.65	24.56	15.66	14.69	8.22	1.17	28.69	23.25	5.55
MSCI ACWI	3.62	7.62	17.27	18.44	23.12	13.54	11.91	7.05	1.70	23.16	19.44	3.55

ΔΝΝΙΙΔΙ ΙΖΕΝ

INDEX RISK AND RETURN CHARACTERISTICS (SEP 30, 2025)

		ANNUALIZED STD DEV (%) 2			SHARPE RATIO 2,3				MAXIMUM DRAWDOWN		
	Turnover (%) 1	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000	(%)	Period YYYY-MM-DD	
MSCI USA Communication Services	1.72	18.16	20.40	18.87	1.61	0.72	0.68	0.29	77.48	1999-06-30-2002-09-30	
MSCI USA	2.07	13.59	16.11	15.55	1.35	0.80	0.83	0.56	55.36	2007-10-09-2009-03-09	
MSCI ACWI	2.51	12.53	15.01	14.66	1.35	0.73	0.70	0.39	58.38	2007-10-31-2009-03-09	





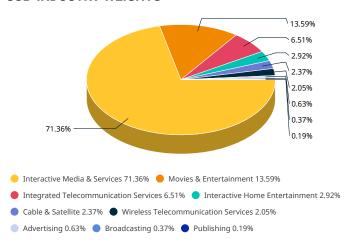
MSCI USA Communication Services Index (USD)

INDEX CHARACTERISTICS

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
META PLATFORMS A	1,594.45	26.73
ALPHABET A	1,414.84	23.72
ALPHABET C	1,196.59	20.06
NETFLIX	510.23	8.55
DISNEY (WALT)	205.84	3.45
AT&T	203.20	3.41
VERIZON COMMUNICATIONS	185.30	3.11
T-MOBILE US	122.31	2.05
COMCAST CORP A (NEW)	117.02	1.96
ROBLOX CORP A	78.54	1.32
Total	5,628.32	94.35

SUB-INDUSTRY WEIGHTS



The MSCI USA Communication Services Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.



SEP 30, 2025 Index Factsheet

ABOUT MSCI

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