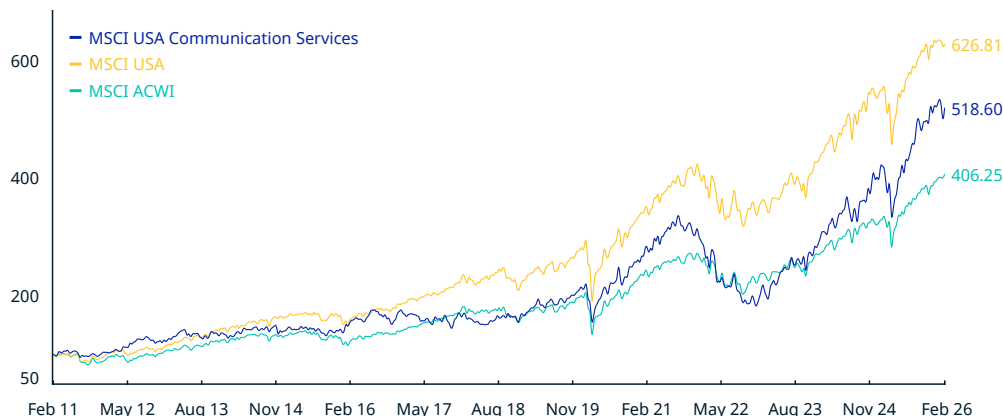


MSCI USA Communication Services Index (USD)

The MSCI USA Communication Services Index is designed to capture the large and mid cap segments of the US equity universe. All securities in the index are classified in the Communication Services sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (FEB 2011 – FEB 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Year Communication Services	MSCI USA	MSCI ACWI
2025	32.70	17.31	22.34
2024	38.64	24.58	17.49
2023	54.35	26.49	22.20
2022	-40.94	-19.85	-18.36
2021	18.65	26.45	18.54
2020	26.15	20.73	16.25
2019	32.35	30.88	26.60
2018	-7.57	-5.04	-9.41
2017	-2.27	21.19	23.97
2016	22.24	10.89	7.86
2015	2.07	0.69	-2.36
2014	0.82	12.69	4.16
2013	12.69	31.79	22.80
2012	17.16	15.33	16.13

INDEX PERFORMANCE – NET RETURNS (%) (FEB 27, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr		
MSCI USA Communication Services	-5.19	-1.10	30.25	-0.08	37.51	13.53	12.97	5.74	
MSCI USA	-0.91	0.32	16.14	0.35	21.29	13.10	14.92	8.19	
MSCI ACWI	1.29	5.38	24.19	4.29	20.73	11.72	12.97	7.24	

FUNDAMENTALS (FEB 27, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.70	22.35	21.86	5.64
1.18	27.18	21.73	5.42
1.64	23.33	18.83	3.66

INDEX RISK AND RETURN CHARACTERISTICS (FEB 27, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Communication Services	1.70	15.86	20.26	18.94	1.81	0.57	0.62	0.30	77.48	1999-06-30–2002-09-30
MSCI USA	2.16	11.75	15.29	15.23	1.31	0.67	0.84	0.56	55.36	2007-10-09–2009-03-09
MSCI ACWI	2.56	10.57	13.96	14.30	1.40	0.63	0.77	0.40	58.38	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Communication Services Index (USD)

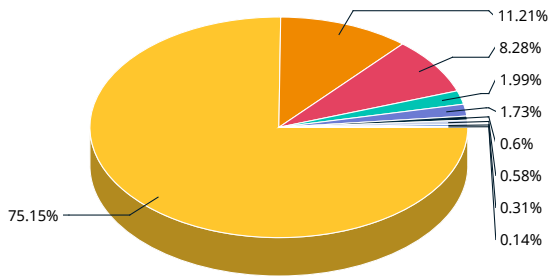
INDEX CHARACTERISTICS

MSCI USA Communication Services	
Number of Constituents	25
Index	Mkt Cap (USD Millions)
Largest	6,350,242.66
Smallest	1,813,507.92
Average	5,609.93
Median	254,009.71
	39,011.76

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
ALPHABET A	1,813.51	28.56
ALPHABET C	1,521.96	23.97
META PLATFORMS A	1,406.43	22.15
NETFLIX	408.95	6.44
VERIZON COMMUNICATIONS	211.41	3.33
AT&T	200.28	3.15
DISNEY (WALT)	190.65	3.00
COMCAST CORP A (NEW)	114.02	1.80
T-MOBILE US	109.94	1.73
WARNER BROS DISCOVERY	66.26	1.04
Total	6,043.40	95.17

SUB-INDUSTRY WEIGHTS



- Interactive Media & Services 75.15%
- Movies & Entertainment 11.21%
- Integrated Telecommunication Services 8.28%
- Interactive Home Entertainment 1.99%
- Wireless Telecommunication Services 1.73%
- Advertising 0.6%
- Cable & Satellite 0.58%
- Broadcasting 0.31%
- Publishing 0.14%

The MSCI USA Communication Services Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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