

MSCI China All Shares ESG Universal 3% Risk Control Select Index

MSCI China All Shares ESG Universal 3% Risk Control Select Index aim to represent the performance of MSCI China All Shares Index while targeting an annualized volatility of 3%.

Cumulative index performance

USD RETURNS FEB 2013 – AUGUST 2023



Annual performance (%)

YEAR	MSCI China All Shares ESG Universal 3% Risk Control Select	MSCI China All Shares - Net
2022	-5.34	-23.61
2021	-2.25	-12.91
2020	4.24	33.41
2019	4.37	27.63
2018	-3.82	-23.27
2017	10.21	41.18
2016	-0.95	-7.87
2015	1.12	-3.05
2014	4.90	23.29

Index performance

USD RETURNS (%) AUGUST 31, 2023

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURN			
					3 Years	5 Years	10 Years	Since Feb 28, 2013
MSCI China All Shares ESG Universal 3% Risk Control Select	-1.23	0.39	-3.36	-1.64	-2.46	-0.52	1.07	0.87
MSCI China All Shares - Net	-8.61	1.45	-9.75	-5.73	-11.78	-1.02	3.12	2.26

Index risk and return characteristics

(%) AUGUST 31, 2023

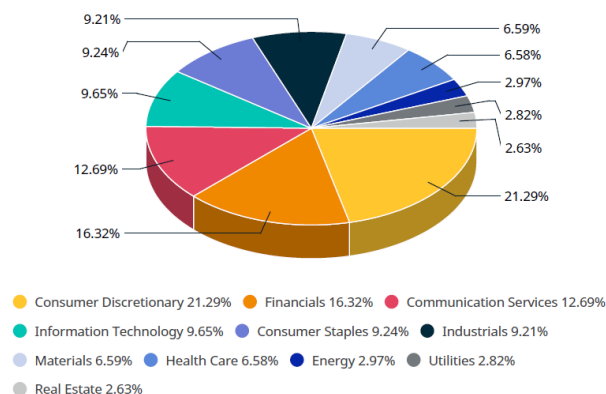
INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Years	5 Years	10 Years	Since Feb 28, 2013
MSCI China All Shares ESG Universal 3% Risk Control Select	3.28	3.27	3.30	3.31
MSCI China All Shares - Net	24.80	23.79	22.41	22.21

MSCI China All Shares Index

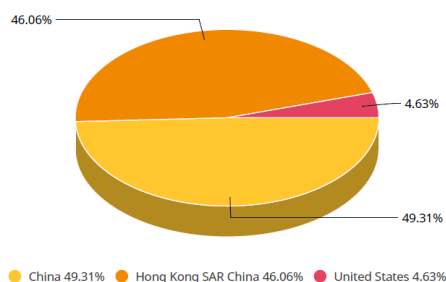
Top 10 constituents

	Sector	Index Wt. (%)
TENCENT HOLDINGS LI (CN)	Comm Srvcs	7.90
ALIBABA GRP HLDG (HK)	Cons Discr	5.83
KWEICHOW MOUTAI A	Cons Staples	2.93
MEITUAN B	Cons Discr	2.54
CHINA CONSTRUCTION BK H	Financials	1.58
PDD HOLDINGS A ADR	Cons Discr	1.53
CONTEMPORARY A	Industrials	1.31
NETEASE	Comm Srvcs	1.26
BAIDU (HK)	Comm Srvcs	1.23
JD.COM (HK)	Cons Discr	1.18
Total		27.29

Sector Weights



Country Weights



Index Framework

The MSCI China All Shares ESG Universal 3% Risk Control Select Index is constructed by applying the following steps to the MSCI China All Shares Index:

- Constructing the cost-deducted index
- Constructing the Volatility Target Index
- Applying the MSCI Excess Return Indexes methodology

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#)

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