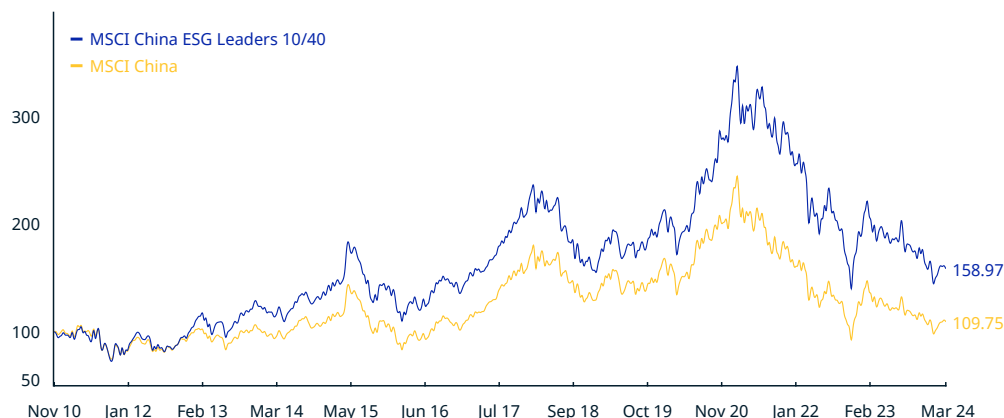


MSCI China ESG Leaders 10/40 Index (USD)

The MSCI China ESG Leaders 10/40 Index aims to provide exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers. The MSCI China ESG Leaders 10/40 Index consists of large and mid-cap companies in China. The Index is designed and maintained on a daily basis to take into consideration the 10% and 40% concentration constraints on funds subject to the UCITS III Directive.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2010 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI China ESG Leaders 10/40	MSCI China
2023	-12.33	-11.20
2022	-25.77	-21.93
2021	-11.64	-21.72
2020	42.29	29.49
2019	30.88	23.46
2018	-26.82	-18.88
2017	54.33	54.07
2016	0.99	0.90
2015	-1.49	-7.82
2014	11.10	7.96
2013	18.84	3.64
2012	28.54	22.75
2011	-14.46	-18.41

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 2010
MSCI China ESG Leaders 10/40	-1.31	-5.17	-19.90	-5.17	-19.19	-3.24	3.03	3.54
MSCI China	0.94	-2.19	-17.05	-2.19	-18.92	-6.33	1.24	0.70

FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.30	9.99	8.02	1.07
2.87	11.69	9.05	1.22

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2010 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2010	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China ESG Leaders 10/40	1.03	5.30	35.22	30.74	27.46	24.24	-0.63	-0.06	0.18	0.22	60.04	2021-02-17–2022-10-31
MSCI China	1.00	0.00	7.17	30.13	26.74	23.81	-0.64	-0.19	0.11	0.09	62.54	2021-02-17–2022-10-31

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China ESG Leaders 10/40 Index (USD)

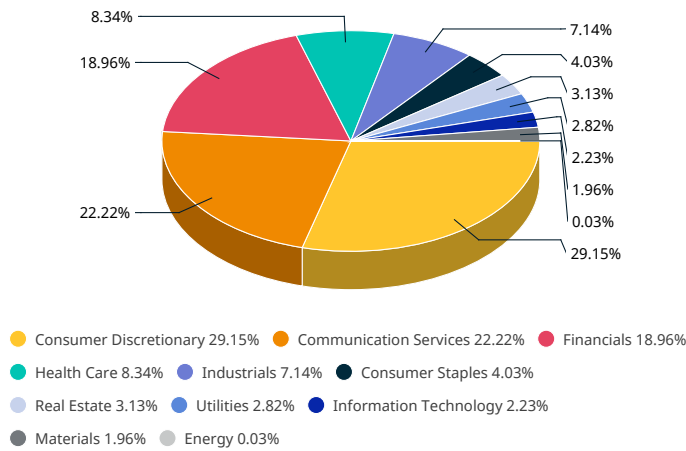
INDEX CHARACTERISTICS

	MSCI China ESG Leaders 10/40	MSCI China
Number of Constituents	175	704
	Weight (%)	
Largest	9.38	14.19
Smallest	0.02	0.01
Average	0.57	0.14
Median	0.16	0.03

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
TENCENT HOLDINGS LI (CN)	9.38	14.19	Comm Svcs
ALIBABA GRP HLDG (HK)	8.55	8.07	Cons Discr
CHINA CONSTRUCTION BK H	8.21	3.20	Financials
NETEASE	5.69	2.22	Comm Svcs
JD.COM (HK)	4.57	1.78	Cons Discr
BAIDU (HK)	4.19	1.64	Comm Svcs
ICBC H	4.10	1.81	Financials
BYD CO H	3.80	1.48	Cons Discr
LI AUTO (HK)	2.52	0.98	Cons Discr
YUM CHINA HOLDINGS	2.29	0.89	Cons Discr
Total	53.30	36.28	

SECTOR WEIGHTS



The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

The MSCI China ESG Leaders 10/40 Index was launched on Nov 08, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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