

Human Rights Custom Index on MSCI ACWI (USD)

The **Human Rights Custom Index** is based on the flagship MSCI ACWI Index, its parent index, which includes large and mid cap stocks across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries*. The Index aims to exclude companies that are implicated in certain serious human rights violations or that have substantial, strategic involvement with regimes with poor human rights records. The analysis of human rights performance is based on data from MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2010 – MAY 2025)



ANNUAL PERFORMANCE (%)

Year	Human Rights Custom on ACWI	MSCI ACWI
2024	17.48	17.49
2023	22.19	22.20
2022	-18.33	-18.36
2021	18.52	18.54
2020	16.16	16.25
2019	26.60	26.60
2018	-9.38	-9.41
2017	24.01	23.97
2016	7.81	7.86
2015	-2.27	-2.36
2014	4.33	4.16
2013	23.35	22.80
2012	16.60	16.13
2011	-7.08	-7.35

INDEX PERFORMANCE – NET RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 2006
Human Rights Custom on ACWI	5.75	2.51	13.62	5.31	12.29	13.35	9.25	7.47
MSCI ACWI	5.75	2.52	13.65	5.32	12.30	13.37	9.25	7.44

INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			MAXIMUM DRAWDOWN		
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 2006 (%)	Period YYYY-MM-DD	
Human Rights Custom on ACWI	2.72	15.67	15.30	14.89	0.54	0.72	0.54	0.43	58.42	2007-10-31–2009-03-09
MSCI ACWI	2.60	15.70	15.32	14.90	0.54	0.72	0.54	0.42	58.38	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

Human Rights Custom Index on MSCI ACWI (USD)

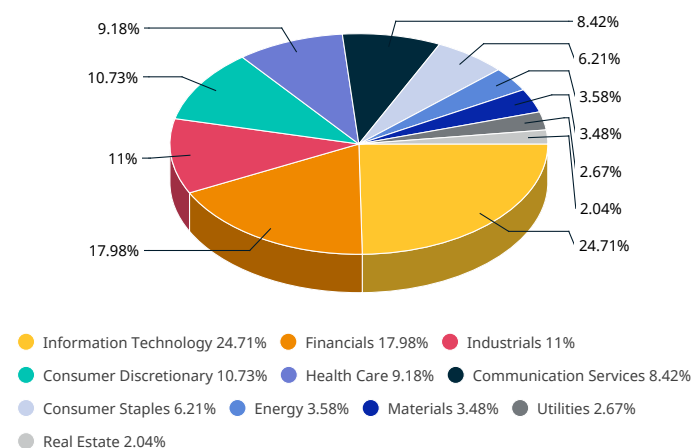
INDEX CHARACTERISTICS

Human Rights Custom on ACWI	
Number of Constituents	2,553
Mkt Cap (USD Millions)	
Index	80,695,011.60
Largest	3,309,333.70
Smallest	113.36
Average	31,607.92
Median	8,257.91

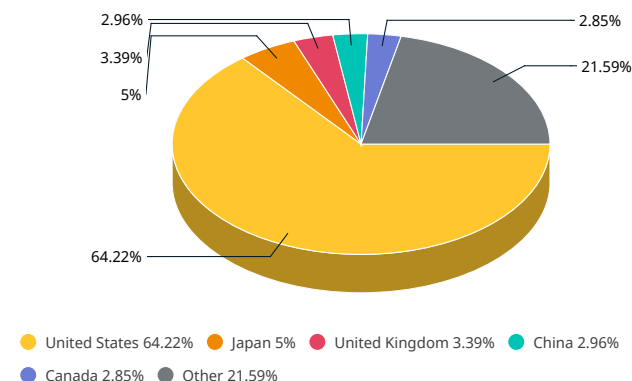
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
NVIDIA	US	3,309.33	4.10	Info Tech
MICROSOFT CORP	US	3,251.59	4.03	Info Tech
APPLE	US	3,020.36	3.74	Info Tech
AMAZON.COM	US	1,940.11	2.40	Cons Discr
META PLATFORMS A	US	1,411.62	1.75	Comm Svcs
BROADCOM	US	1,077.93	1.34	Info Tech
ALPHABET A	US	1,003.48	1.24	Comm Svcs
TESLA	US	1,000.94	1.24	Cons Discr
ALPHABET C	US	860.90	1.07	Comm Svcs
TAIWAN SEMICONDUCTOR MFG	TW	794.94	0.99	Info Tech
Total		17,671.20	21.90	

SECTOR WEIGHTS



COUNTRY WEIGHTS



On September 1, 2010 the FTSE KLD indexes transitioned to the MSCI ESG Indexes. The former KLD indexes had multiple third party index calculators over time. Consequently the MSCI ESG index histories have been aggregated and compiled to create a continuous time series from a variety of sources—sources which may have followed different index calculation methodologies in some instances. The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The Human Rights Custom Index on MSCI ACWI was launched on Aug 05, 2011. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "MSCI PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH MSCI PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited.

© 2025 MSCI Inc. All rights reserved.

