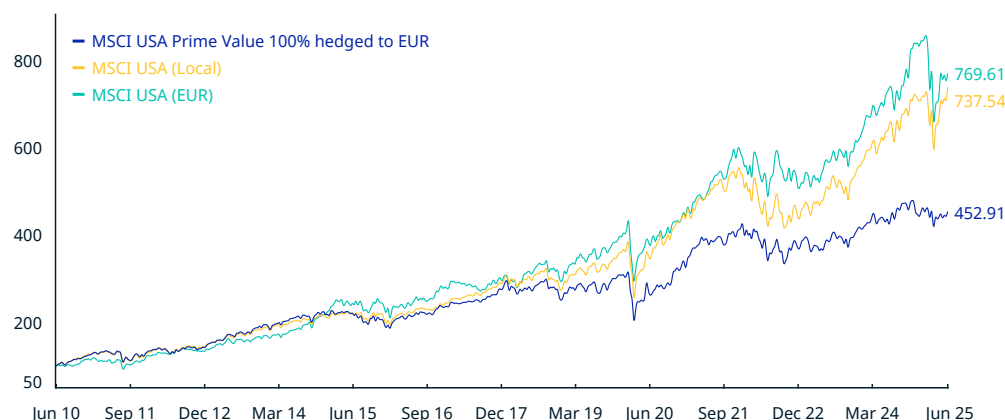


# MSCI USA Prime Value 100% hedged to EUR Index (EUR)

The **MSCI USA Prime Value 100% Hedged to EUR Index** represents a close estimation of the performance that can be achieved by hedging the currency exposure of its parent index, the MSCI USA Index, to the EUR, the "home" currency for the hedged index. The index is 100% hedged to the EUR by selling the USD forward at the one-month Forward rate. The index is designed to represent the performance of companies with relatively low valuations and high quality characteristics.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (JUN 2010 – JUN 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA Prime Value 100% hedged to EUR	MSCI USA (Local)	MSCI USA (EUR)
2024	5.57	24.58	32.90
2023	12.90	26.49	22.21
2022	-10.63	-19.85	-14.59
2021	27.65	26.45	36.06
2020	5.13	20.73	10.75
2019	22.14	30.88	33.28
2018	-8.35	-5.04	-0.25
2017	17.69	21.19	6.45
2016	14.87	10.89	14.21
2015	-8.01	0.69	12.16
2014	12.82	12.69	28.33
2013	37.83	31.79	26.10
2012	11.07	15.33	13.56
2011	5.30	1.36	4.75

## INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 1999
MSCI USA Prime Value 100% hedged to EUR	2.75	-0.10	5.35	2.65	8.62	11.26	7.68	7.10
MSCI USA (Local)	5.11	11.25	15.33	6.13	19.42	15.97	13.00	7.45
MSCI USA (EUR)	1.65	2.37	5.30	-6.38	14.89	14.95	12.41	6.96

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 1999 – JUN 30, 2025)

	ANNUALIZED STD DEV (%) <sup>1</sup>			SHARPE RATIO <sup>1, 2</sup>			Since May 31, 1999	MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Prime Value 100% hedged to EUR	15.22	15.86	15.90	0.44	0.66	0.51	0.42	54.96	2007-07-13–2009-03-09
MSCI USA (Local)	16.00	16.59	15.74	1.02	0.90	0.83	0.44	55.36	2007-10-09–2009-03-09
MSCI USA (EUR)	16.14	15.24	15.23	0.77	0.90	0.81	0.41	65.19	2000-08-31–2009-03-09

<sup>1</sup> Based on monthly net returns data

<sup>2</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI USA Prime Value 100% hedged to EUR Index was launched on May 07, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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