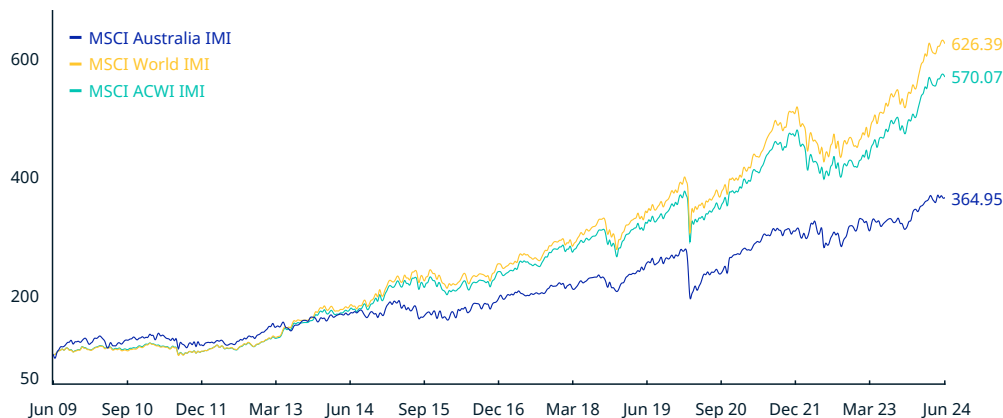


MSCI Australia IMI Index (AUD)

The MSCI Australia Investable Market Index (IMI) is designed to measure the performance of the large, mid and small cap segments of the Australia market. With 232 constituents, the index covers approximately 99% of the free float-adjusted market capitalization in Australia.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (AUD) (JUN 2009 – JUN 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Australia IMI	MSCI World IMI	MSCI ACWI IMI
2023	12.87	22.74	21.43
2022	-1.06	-11.89	-12.09
2021	17.49	29.01	26.00
2020	1.65	6.11	6.41
2019	23.10	28.39	27.23
2018	-2.85	1.18	0.42
2017	12.18	13.95	15.34
2016	12.64	9.34	9.48
2015	1.93	12.19	10.59
2014	5.03	14.86	14.09
2013	19.19	48.64	44.10
2012	19.38	15.29	15.58
2011	-11.65	-5.55	-7.44
2010	1.87	0.11	0.79

INDEX PERFORMANCE – GROSS RETURNS (%) (JUN 28, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 1994
					3 Yr	5 Yr	10 Yr		
MSCI Australia IMI	1.07	-1.13	12.87	4.44	6.55	7.46	8.14	9.06	
MSCI World IMI	1.23	-0.16	19.16	13.32	10.65	12.87	13.23	8.63	
MSCI ACWI IMI	1.46	0.15	18.55	12.96	9.39	11.98	12.54	8.26	

FUNDAMENTALS (JUN 28, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.75	19.88	16.48	2.24
1.83	22.16	18.26	3.12
1.91	21.39	17.41	2.88

INDEX RISK AND RETURN CHARACTERISTICS (JUN 28, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Australia IMI	1.40	13.81	16.80	14.28	50.99	2007-11-01–2009-03-06
MSCI World IMI	1.97	11.86	11.94	11.28	50.13	2000-11-02–2003-03-10
MSCI ACWI IMI	2.14	11.12	11.26	10.68	49.31	2000-11-02–2003-03-10

¹ Last 12 months

² Based on monthly gross returns data

The MSCI Australia IMI Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

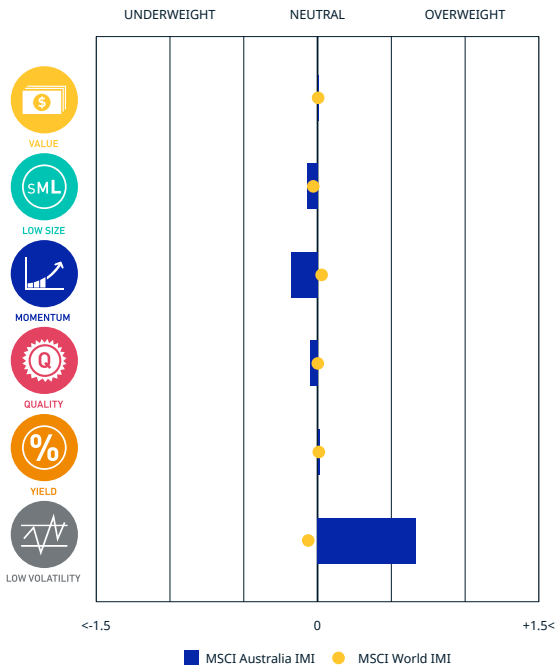
MSCI Australia IMI	
Number of Constituents	232
Mkt Cap (AUD Millions)	
Index	2,227,461.66
Largest	216,452.94
Smallest	249.05
Average	9,601.13
Median	2,170.35

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (AUD Billions)	Index Wt. (%)	Sector
BHP GROUP (AU)	216.45	9.72	Materials
COMMONWEALTH BANK OF AUS	213.21	9.57	Financials
CSL	142.66	6.40	Health Care
NATIONAL AUSTRALIA BANK	112.41	5.05	Financials
WESTPAC BANKING	94.58	4.25	Financials
ANZ GROUP HOLDINGS	84.93	3.81	Financials
MACQUARIE GROUP	74.47	3.34	Financials
WESFARMERS	73.97	3.32	Cons Discr
GOODMAN GROUP	59.40	2.67	Real Estate
WOODSIDE ENERGY GROUP	53.56	2.40	Energy
Total	1,125.65	50.53	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



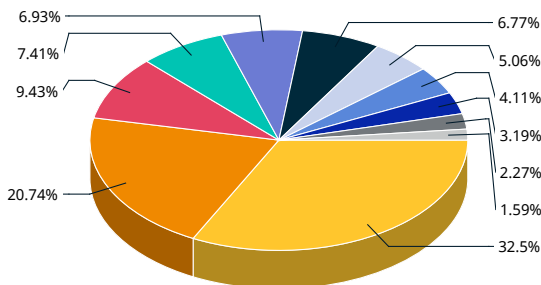
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



- Financials 32.5%
- Materials 20.74%
- Health Care 9.43%
- Consumer Discretionary 7.41%
- Real Estate 6.93%
- Industrials 6.77%
- Energy 5.06%
- Consumer Staples 4.11%
- Information Technology 3.19%
- Communication Services 2.27%
- Utilities 1.59%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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