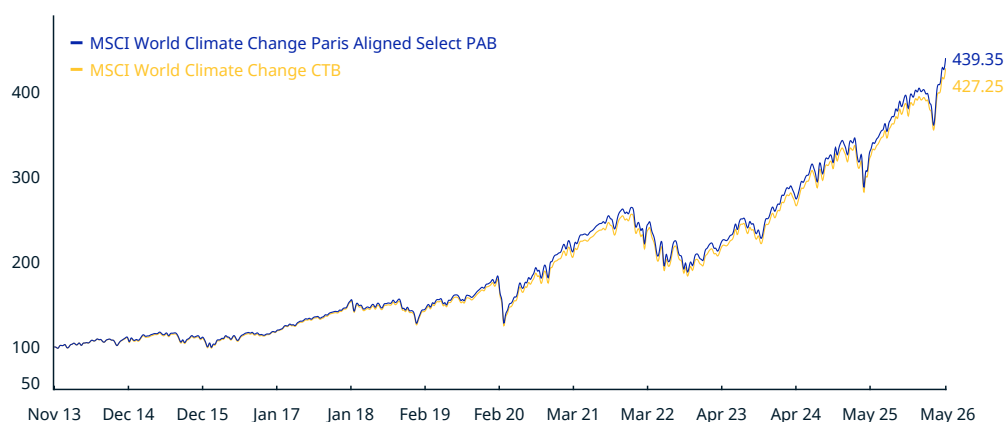


# MSCI World Climate Change Paris Aligned Select PAB Index (USD)

The MSCI World Climate Change Paris Aligned Select PAB Index is an index constructed from the MSCI World Climate Change Index and includes large and mid-cap securities across 23 Developed Markets (DM) countries.\* The Index aims to represent the performance of an investment strategy that reweights securities based upon the opportunities and risks associated with the climate transition risks and opportunities and to satisfy the minimum requirements as detailed for an EU Paris-Aligned Benchmark in EU Benchmark Regulations.\*\* The Index methodology is designed to exclude securities of companies based on their revenues from the manufacture of tobacco products and thermal coal based power generation. To avoid concentration, the Index is then capped as per the MSCI 10/40 Indexes methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2013 – MAY 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI World Climate Change Paris Aligned Select PAB	MSCI World Climate Change CTB
2025	20.16	20.30
2024	24.62	24.99
2023	30.93	31.25
2022	-22.90	-22.86
2021	22.97	23.46
2020	22.22	20.21
2019	29.63	29.19
2018	-7.66	-8.29
2017	24.23	23.79
2016	5.83	6.47
2015	1.64	1.25
2014	6.43	5.60

## INDEX PERFORMANCE – NET RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr	Since Nov 26, 2013	
MSCI World Climate Change Paris Aligned Select PAB	6.14	10.48	29.52	10.69	24.07	13.37	14.60	12.56	
MSCI World Climate Change CTB	5.82	9.55	28.82	10.31	23.98	13.45	14.38	12.31	

## FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.30	26.79	21.18	4.87
1.36	25.99	20.69	4.54

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – MAY 29, 2026)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Climate Change Paris Aligned Select PAB	1.01	0.58	9.87	14.72	16.83	15.75	1.23	0.63	0.80	0.74	32.62	2020-02-12–2020-03-23
MSCI World Climate Change CTB	1.00	0.00	8.53	14.40	16.64	15.64	1.25	0.64	0.79	0.73	32.97	2020-02-19–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI World Climate Change Paris Aligned Select PAB Index (USD)

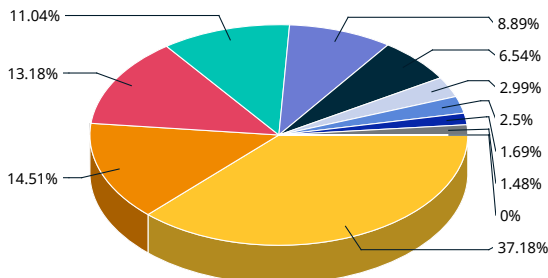
## INDEX CHARACTERISTICS

	MSCI World Climate Change Paris Aligned Select PAB	MSCI World Climate Change CTB
<b>Number of Constituents</b>	1,091	1,230
	<b>Weight (%)</b>	
<b>Largest</b>	5.65	5.67
<b>Smallest</b>	0.00	0.00
<b>Average</b>	0.09	0.08
<b>Median</b>	0.02	0.02

## TOP 10 CONSTITUENTS

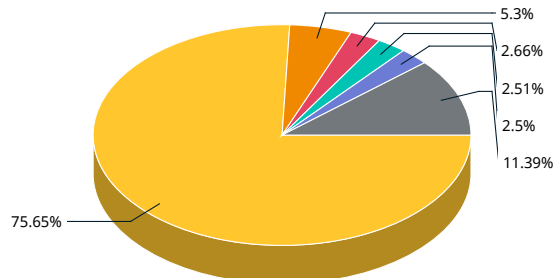
	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	5.65	5.67	Info Tech
APPLE	5.19	5.21	Info Tech
AMAZON.COM	4.76	4.04	Cons Discr
MICROSOFT CORP	3.85	3.84	Info Tech
TESLA	3.75	3.60	Cons Discr
BROADCOM	3.59	3.05	Info Tech
ALPHABET A	2.53	2.50	Comm Svcs
ALPHABET C	2.11	2.08	Comm Svcs
MICRON TECHNOLOGY	1.77	1.51	Info Tech
LILLY (ELI) & COMPANY	1.63	1.38	Health Care
<b>Total</b>	<b>34.83</b>	<b>32.86</b>	

## SECTOR WEIGHTS



- Information Technology 37.18%
- Financials 14.51%
- Consumer Discretionary 13.18%
- Health Care 11.04%
- Communication Services 8.89%
- Industrials 6.54%
- Real Estate 2.99%
- Consumer Staples 2.5%
- Utilities 1.69%
- Materials 1.48%
- Energy 0%

## COUNTRY WEIGHTS



- United States 75.65%
- Japan 5.3%
- Switzerland 2.66%
- United Kingdom 2.51%
- Canada 2.5%
- Other 11.39%

\*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

\*\*The requirements for the EU Paris-Aligned Benchmarks (PABs) are given by the relevant EU Delegated Act, that is, Regulation (EU) 2016/1011 as amended by Regulation (EU) 2019/2089. Due to a technical issue, a screen to exclude companies with oil & gas revenue temporarily was not applied per the Index's PAB methodology as part of the May 2022 Semi-Annual Index Review. The inclusion of such companies (accounting for slightly over 1% of the weight of companies in the Index) did not meet PAB criteria. MSCI reapplied the screen and removed such companies in accordance with PAB criteria before its November 2022 Semi-Annual Index Review effective on December 1, 2022.

## ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

