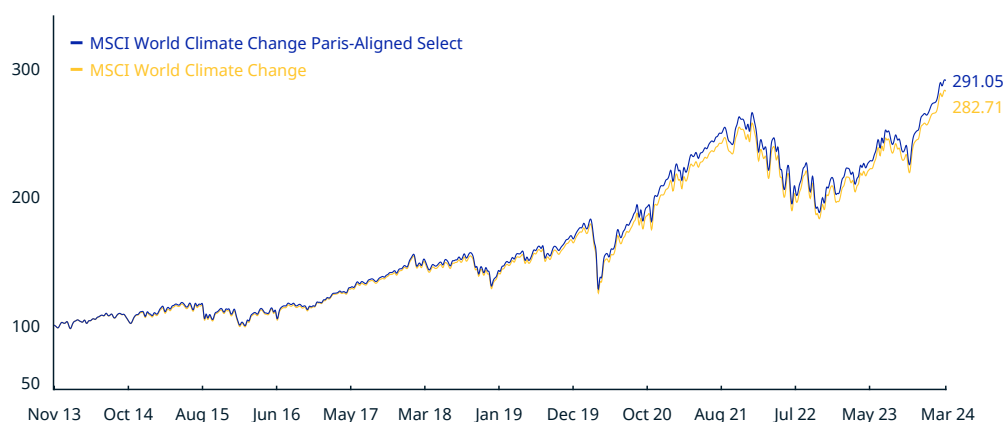


# MSCI World Climate Change Paris-Aligned Select Index (USD)

The MSCI World Climate Change Paris-Aligned Select Index is an index constructed from the MSCI World Climate Change Index and includes large and mid-cap securities across 23 Developed Markets (DM) countries.\* The Index aims to represent the performance of an investment strategy that reweights securities based upon the opportunities and risks associated with the climate transition risks and opportunities and to satisfy the minimum requirements as detailed for an EU Paris-Aligned Benchmark in EU Benchmark Regulations.\*\* The Index methodology is designed to exclude securities of companies based on their revenues from the manufacture of tobacco products and thermal coal based power generation. To avoid concentration, the Index is then capped as per the MSCI 10/40 Indexes methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2013 – MAR 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI World Climate Change Paris-Aligned Select	MSCI World Climate Change
2023	30.93	31.25
2022	-22.90	-22.86
2021	22.97	23.46
2020	22.22	20.21
2019	29.63	29.19
2018	-7.66	-8.29
2017	24.23	23.79
2016	5.83	6.47
2015	1.64	1.25
2014	6.43	5.60

## INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr		
MSCI World Climate Change Paris-Aligned Select	2.70	9.80	29.70	9.80	9.47	13.92	10.84		10.88
MSCI World Climate Change	2.74	9.76	29.48	9.76	9.60	13.63	10.52		10.57

## FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.52	26.09	21.18	3.98
1.50	25.97	21.12	3.96

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Climate Change Paris-Aligned Select	1.00	0.49	17.45	18.42	18.78	15.37	0.45	0.68	0.66	0.66	32.62	2020-02-12–2020-03-23
MSCI World Climate Change	1.00	0.00	10.38	18.40	18.77	15.35	0.45	0.67	0.64	0.64	32.97	2020-02-19–2020-03-23

<sup>1</sup> Last 12 months<sup>2</sup> Based on monthly net returns data<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI World Climate Change Paris-Aligned Select Index (USD)

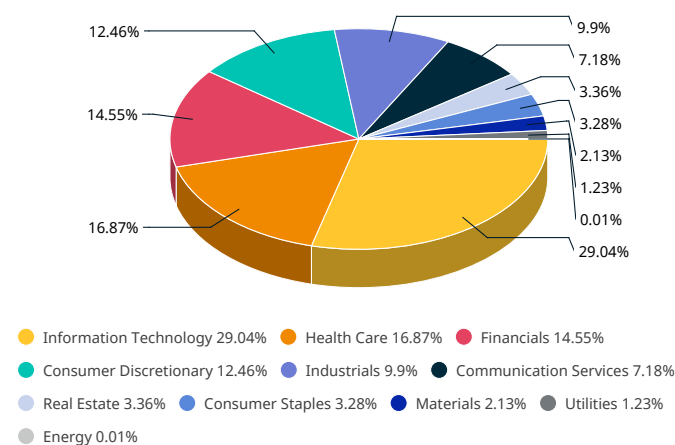
### INDEX CHARACTERISTICS

	MSCI World Climate Change Paris-Aligned Select	MSCI World Climate Change
<b>Number of Constituents</b>	1,213	1,355
	<b>Weight (%)</b>	
<b>Largest</b>	6.20	7.77
<b>Smallest</b>	0.00	0.00
<b>Average</b>	0.08	0.07
<b>Median</b>	0.03	0.02

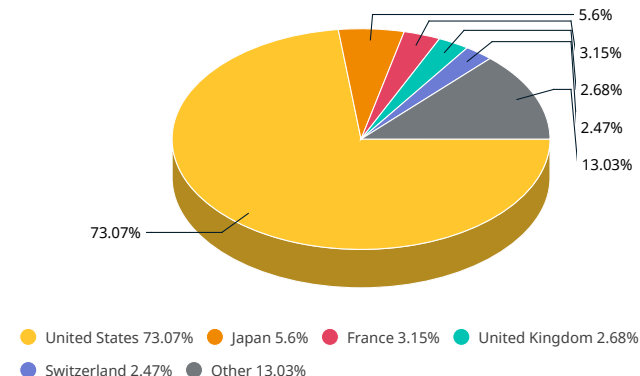
### TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	6.20	7.77	Info Tech
MICROSOFT CORP	3.86	4.83	Info Tech
LILLY (ELI) & COMPANY	3.43	1.27	Health Care
AMAZON.COM	3.35	3.13	Cons Discr
APPLE	3.10	3.88	Info Tech
TESLA	2.58	2.88	Cons Discr
META PLATFORMS A	1.63	1.55	Comm Srvcs
ALPHABET A	1.37	1.30	Comm Srvcs
BROADCOM	1.25	1.19	Info Tech
ALPHABET C	1.21	1.15	Comm Srvcs
<b>Total</b>	<b>27.98</b>	<b>28.95</b>	

### SECTOR WEIGHTS



### COUNTRY WEIGHTS



\*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

\*\*The requirements for the EU Paris-Aligned Benchmarks (PABs) are given by the relevant EU Delegated Act, that is, Regulation (EU) 2016/1011 as amended by Regulation (EU) 2019/2089. Due to a technical issue, a screen to exclude companies with oil & gas revenue temporarily was not applied per the Index's PAB methodology as part of the May 2022 Semi-Annual Index Review. The inclusion of such companies (accounting for slightly over 1% of the weight of companies in the Index) did not meet PAB criteria. MSCI reapplied the screen and removed such companies in accordance with PAB criteria before its November 2022 Semi-Annual Index Review effective on December 1, 2022.

## ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](https://www.msci.com).

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "MSCI PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH MSCI PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited.

© 2024 MSCI Inc. All rights reserved.

