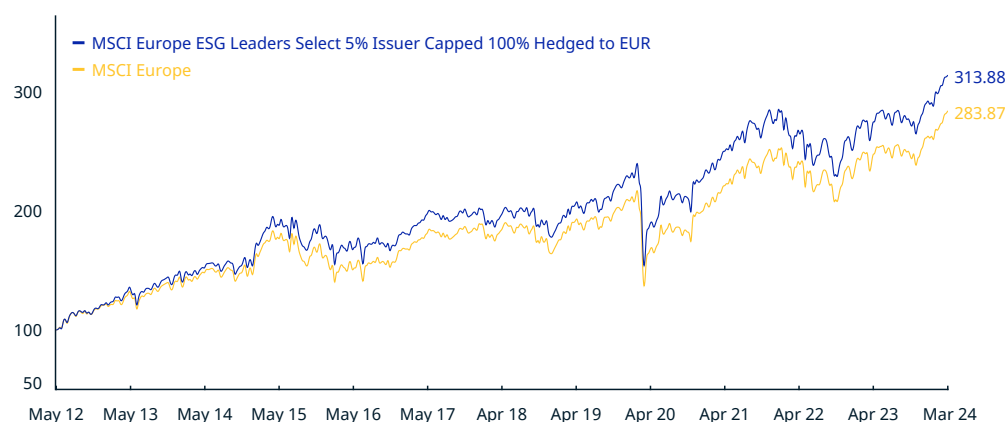


MSCI Europe ESG Leaders Select 5% Issuer Capped Index (EUR)

The MSCI Europe ESG Leaders Select 5% Issuer Capped Index captures large and mid-cap stocks across 15 Developed Markets (DM) countries* in Europe. The Index aims to provide exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers and is designed for investors seeking a broad, diversified sustainability benchmark with relatively low tracking error to the underlying equity market. The index is a capped version of the MSCI Europe ESG Leaders Index and limits concentration risk by constraining the maximum weight of a company to 5%. Constituent selection is based on the research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2012 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe ESG Leaders Select 5% Issuer Capped 100% Hedged to EUR	MSCI Europe
2023	16.70	15.83
2022	-11.75	-9.49
2021	24.51	25.13
2020	0.37	-3.32
2019	27.34	26.05
2018	-9.36	-10.57
2017	8.96	10.24
2016	0.88	2.58
2015	13.78	8.22
2014	7.99	6.84
2013	23.31	19.82

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 2012
MSCI Europe ESG Leaders Select 5% Issuer Capped 100% Hedged to EUR	3.22	7.03	14.35	7.03	8.36	9.45	7.74	10.15
MSCI Europe	3.94	7.63	14.79	7.63	9.22	8.80	7.02	9.22

FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.09	16.56	14.84	2.32
3.14	15.12	13.74	2.11

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2012	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI Europe ESG Leaders Select 5% Issuer Capped 100% Hedged to EUR	0.99	1.70	26.07	13.96	15.66	13.93	0.56	0.62	0.60	0.79	34.11	2020-02-19–2020-03-18
MSCI Europe	1.00	0.00	3.30	13.54	15.80	13.98	0.63	0.58	0.55	0.72	35.25	2020-02-19–2020-03-18

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Europe ESG Leaders Select 5% Issuer Capped Index (EUR)

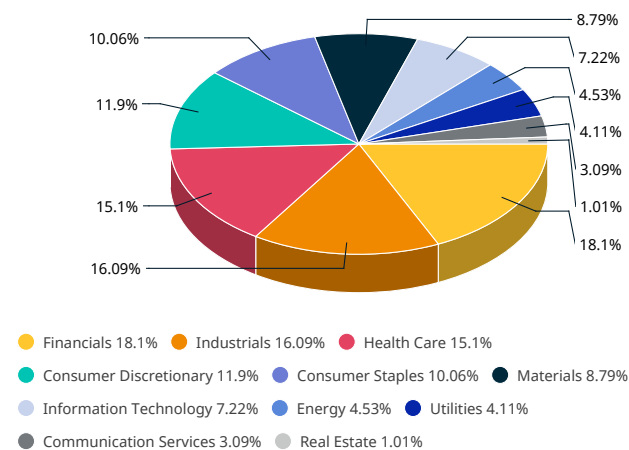
INDEX CHARACTERISTICS

	MSCI Europe ESG Leaders Select 5% Issuer Capped 100% Hedged to EUR	MSCI Europe
Number of Constituents	197	421
	Weight (%)	
Largest	5.04	3.78
Smallest	0.04	0.02
Average	0.51	0.24
Median	0.24	0.10

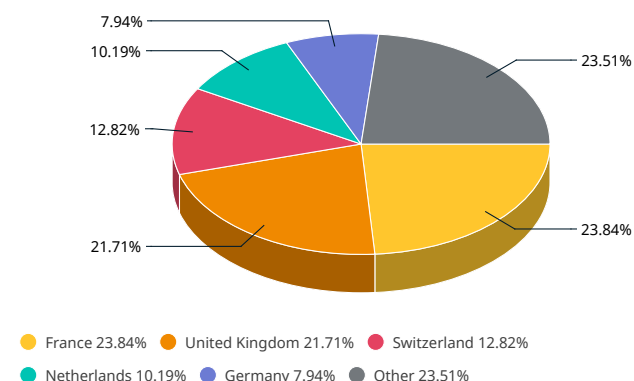
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ASML HLDG	NL	5.04	3.52	Info Tech
NOVO NORDISK B	DK	4.98	3.78	Health Care
LVMH MOET HENNESSY	FR	4.77	2.25	Cons Discr
ASTRAZENECA	GB	4.01	1.90	Health Care
NOVARTIS	CH	3.82	1.80	Health Care
HSBC HOLDINGS (GB)	GB	2.88	1.36	Financials
TOTALENERGIES	FR	2.86	1.35	Energy
UNILEVER PLC (GB)	GB	2.41	1.14	Cons Staples
SCHNEIDER ELECTRIC	FR	2.36	1.12	Industrials
L'OREAL	FR	2.19	1.03	Cons Staples
Total		35.31	19.25	

SECTOR WEIGHTS



COUNTRY WEIGHTS



The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

*DM countries in Europe include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

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