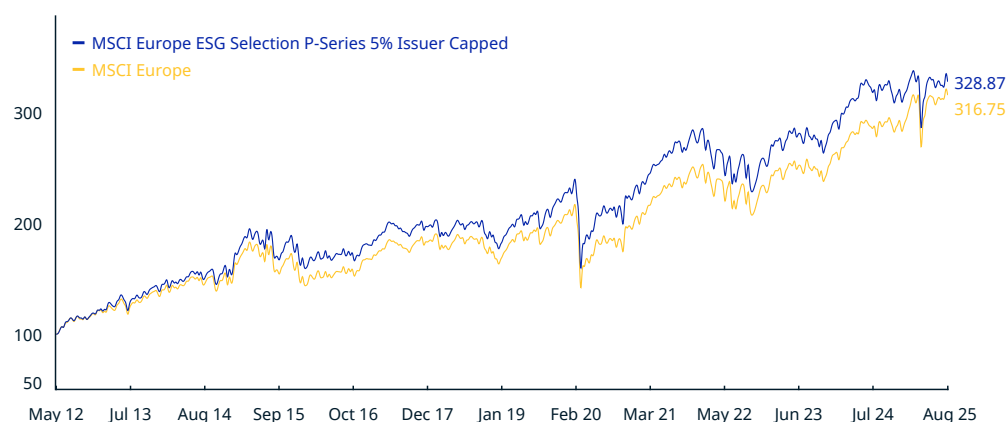


MSCI Europe ESG Selection P-Series 5% Issuer Capped Index (EUR)

The MSCI Europe ESG Selection P-Series 5% Issuer Capped Index captures large and mid-cap stocks across 15 Developed Markets (DM) countries* in Europe. The Index aims to provide exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers and is designed for investors seeking a broad, diversified sustainability benchmark with relatively low tracking error to the underlying equity market. The index is a capped version of the MSCI Europe Selection Index and limits concentration risk by constraining the maximum weight of a company to 5%. Constituent selection is based on the research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2012 – AUG 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe ESG Selection P-Series 5% Issuer Capped	MSCI Europe
2024	6.73	8.59
2023	16.70	15.83
2022	-11.75	-9.49
2021	24.51	25.13
2020	0.37	-3.32
2019	27.34	26.05
2018	-9.36	-10.57
2017	8.96	10.24
2016	0.88	2.58
2015	13.78	8.22
2014	7.99	6.84
2013	23.31	19.82

INDEX PERFORMANCE – NET RETURNS (%) (AUG 29, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2012
					3 Yr	5 Yr	10 Yr		
MSCI Europe ESG Selection P-Series 5% Issuer Capped	1.17	-0.66	-0.33	5.07	10.17	9.27	6.56		9.40
MSCI Europe	1.15	0.57	7.12	10.60	12.61	11.47	6.94		9.09

FUNDAMENTALS (AUG 29, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.96	17.39	15.38	2.55
3.08	16.25	14.49	2.23

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – AUG 29, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe ESG Selection P-Series 5% Issuer Capped	0.99	1.82	18.98	11.81	13.83	13.46	0.64	0.60	0.50	0.73	34.11	2020-02-19–2020-03-18
MSCI Europe	1.00	0.00	3.29	11.62	13.55	13.55	0.84	0.76	0.52	0.71	35.25	2020-02-19–2020-03-18

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Europe ESG Selection P-Series 5% Issuer Capped Index (EUR)

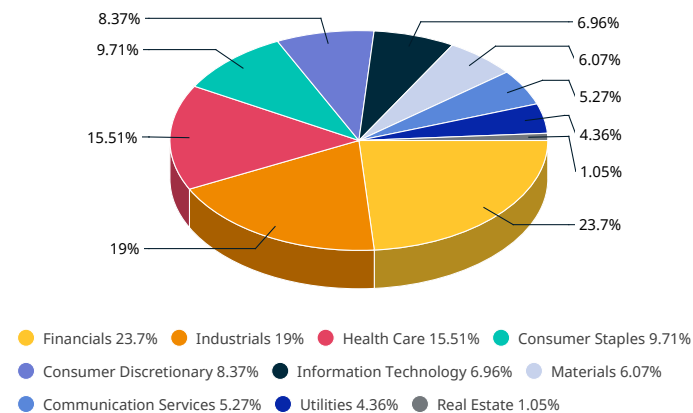
INDEX CHARACTERISTICS

	MSCI Europe ESG Selection P-Series 5% Issuer Capped	MSCI Europe
Number of Constituents	218	402
	Weight (%)	
Largest	4.66	2.33
Smallest	0.05	0.02
Average	0.46	0.25
Median	0.21	0.11

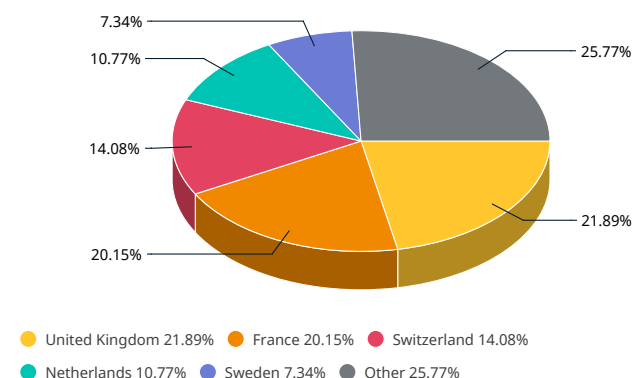
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ASML HLDG	NL	4.66	2.33	Info Tech
ASTRAZENECA	GB	3.92	1.96	Health Care
NOVARTIS	CH	3.82	1.91	Health Care
HSBC HOLDINGS (GB)	GB	3.54	1.77	Financials
NOVO NORDISK B	DK	2.88	1.44	Health Care
UNILEVER PLC (GB)	GB	2.45	1.22	Cons Staples
LVMH MOET HENNESSY	FR	2.34	1.17	Cons Discr
SCHNEIDER ELECTRIC	FR	2.14	1.07	Industrials
IBERDROLA	ES	1.90	0.95	Utilities
AIR LIQUIDE	FR	1.89	0.95	Materials
Total		29.54	14.76	

SECTOR WEIGHTS



COUNTRY WEIGHTS



The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

*DM countries in Europe include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

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