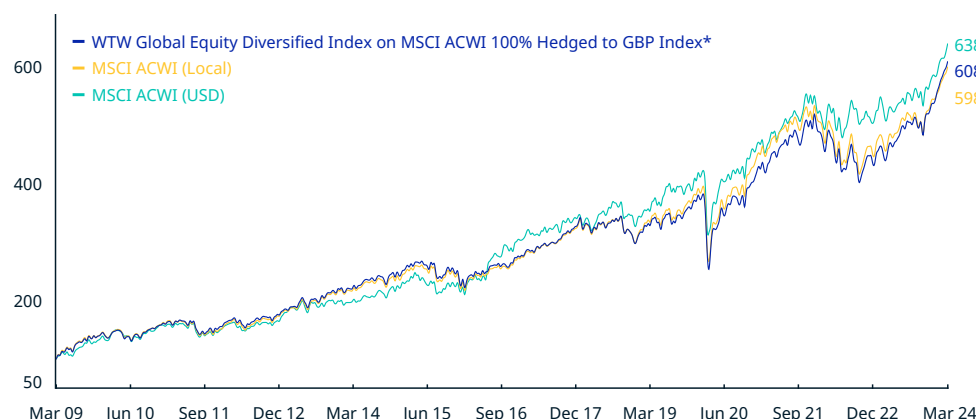


WTW Global Equity Diversified Index on MSCI ACWI 100% Hedged to GBP Index* (USD)

The WTW Global Equity Diversified Index on MSCI ACWI 100% Hedged to GBP Index* (* A custom index built by MSCI criteria provided by WTW) aims to represent the performance of a strategy that seeks higher exposure to a custom multifactor S-score, calculated from three custom factors – Value, Quality and Momentum – while targeting ex-ante risk similar to that of ACWI (the 'Parent Index'). The index represents a close estimation of the performance that can be achieved by hedging the currency exposure of its parent index, WTW Global Equity Diversified Index on MSCI ACWI, to the GBP, the "home" currency for the hedged index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAR 2009 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	WTW Global Equity Diversified Index on MSCI ACWI 100% Hedged to GBP Index*	MSCI ACWI (Local)	MSCI ACWI (USD)
2023	24.89	22.21	15.88
2022	-16.05	-15.57	-7.62
2021	25.13	21.40	20.14
2020	11.11	14.77	13.22
2019	23.79	26.94	22.38
2018	-8.29	-7.19	-3.27
2017	19.83	20.40	13.84
2016	9.09	9.66	29.40
2015	1.07	1.81	3.84
2014	11.38	9.89	11.22
2013	26.27	26.17	21.15
2012	14.81	16.54	11.67
2011	-2.94	-5.96	-6.17
2010	11.09	11.07	16.77

INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Feb 29, 2000
WTW Global Equity Diversified Index on MSCI ACWI 100% Hedged to GBP Index*	4.01	12.85	31.45	12.85	11.58	12.94	10.47	7.56
MSCI ACWI (Local)	3.41	9.62	25.03	9.62	9.03	12.22	10.51	6.25
MSCI ACWI (USD)	3.33	9.31	21.18	9.31	10.67	12.15	12.29	7.20

INDEX RISK AND RETURN CHARACTERISTICS (FEB 29, 2000 – MAR 29, 2024)

	ANNUALIZED STD DEV (%) ¹			SHARPE RATIO ^{1,2}			Since Feb 29, 2000	MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
WTW Global Equity Diversified Index on MSCI ACWI 100% Hedged to GBP Index*	14.83	15.95	13.32	0.66	0.75	0.74	0.42	51.38	2007-10-31–2009-03-09
MSCI ACWI (Local)	14.96	16.26	13.51	0.50	0.70	0.74	0.33	54.11	2007-10-12–2009-03-09
MSCI ACWI (USD)	11.26	12.91	11.48	0.75	0.83	0.98	0.40	50.97	2000-08-31–2003-03-12

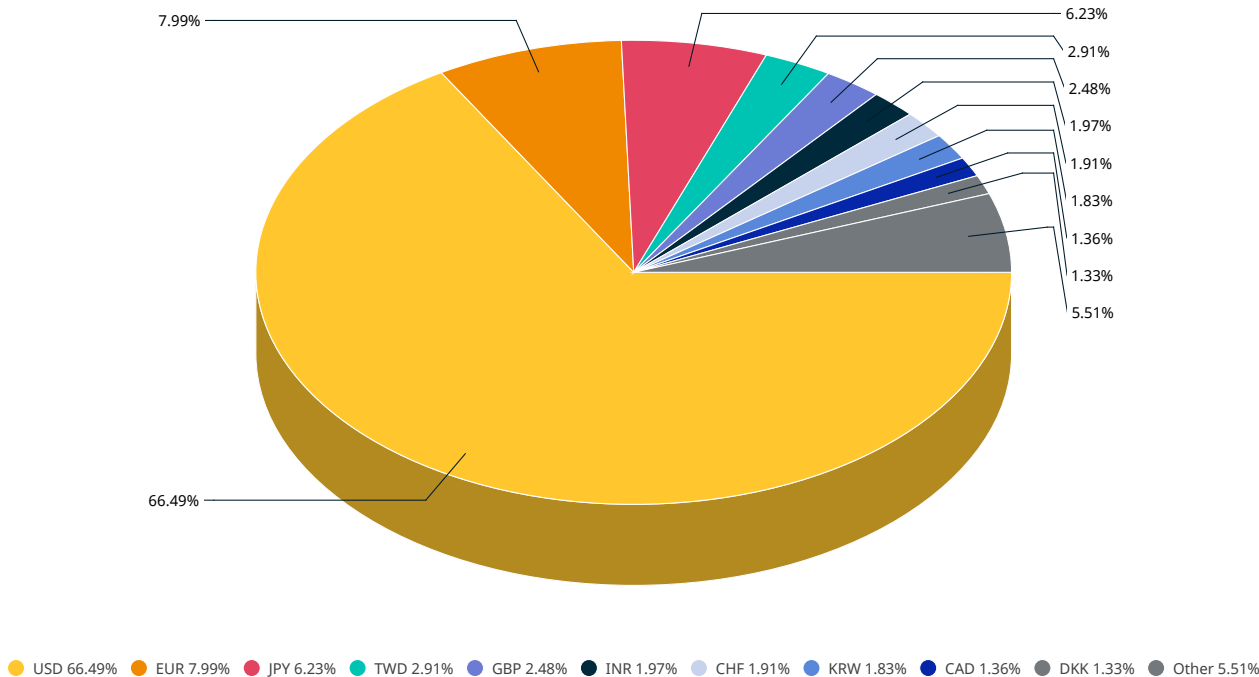
¹ Based on monthly gross returns data

² Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior to that date

* (A custom index built by MSCI criteria provided by WTW)

The WTW Global Equity Diversified Index on MSCI ACWI 100% Hedged to GBP Index* was launched on Sep 27, 2023. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

CURRENCY WEIGHTS (MAR 29, 2024)



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