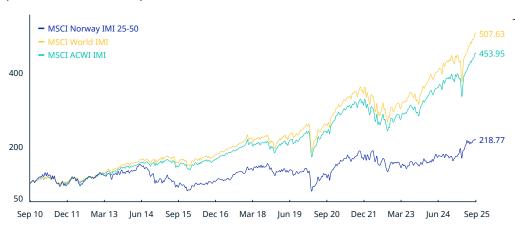
MSCI Norway IMI 25/50 (USD)

The MSCI Norway IMI 25/50 Index is designed to measure the performance of the large, mid and small cap segments of the Norwegian market. It applies certain investment limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code. With 57 constituents, the index covers approximately 99% of the free float-adjusted market capitalization in Norway.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (SEP 2010 – SEP 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Norway IMI 25-50	MSCI World IMI	MSCI ACWI IMI
2024	-0.78	18.04	16.89
2023	7.19	23.50	22.18
2022	-11.88	-17.81	-18.00
2021	19.89	21.56	18.71
2020	4.71	16.48	16.81
2019	14.35	28.20	27.04
2018	-7.24	-8.93	-9.61
2017	23.34	23.09	24.58
2016	18.91	8.82	8.96
2015	-14.95	-0.26	-1.68
2014	-21.06	5.07	4.36
2013	12.08	28.09	24.17
2012	23.61	16.75	17.04
2011	-16.95	-5.53	-7.43

INDEX PERFORMANCE - GROSS RETURNS (%) (SEP 30, 2025)

					ANNOALIZED			
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI Norway IMI 25-50	0.88	3.20	23.80	32.79	18.99	13.23	9.19	8.49
MSCI World IMI	3.12	7.50	17.38	17.76	23.60	14.59	12.66	7.90
MSCI ACWI IMI	3.48	7.79	17.32	18.68	23.07	13.83	12.18	7.80

INDEX RISK AND RETURN CHARACTERISTICS (SEP 30, 2025)

		ANNUALIZED STD DEV (%) 2		SHARPE RATIO 2,3				MAXIMUM DRAWDOWN		
	Turnover (%) ¹	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000	(%)	Period YYYY-MM-DD
MSCI Norway IMI 25-50	4.47	16.56	22.44	21.69	0.85	0.53	0.42	0.38	75.17	2008-05-22-2008-11-21
MSCI World IMI	1.95	13.02	15.66	15.15	1.34	0.76	0.73	0.44	57.69	2007-10-31-2009-03-09
MSCI ACWI IMI	2.16	12.72	15.18	14.90	1.33	0.74	0.71	0.43	58.28	2007-10-31-2009-03-09
	1 Last 12 months	² Based on monthly gross returns data			³ Based on NY FED Overnight SOFR from Se			SOFR from Se	ep 1 2021 & on ICE LIBOR 1M prior that date	



MSCI Norway IMI 25/50 (USD)

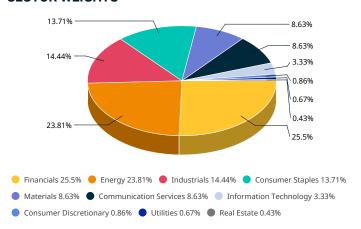
INDEX CHARACTERISTICS

	MSCI Norway IMI 25-50	
Number of	57	
Constituents		
	Mkt Cap (USD Millions)	
Index	185,677.22	
Largest	24,103.01	
Smallest	223.59	
Average	3,257.50	
Median	1,307.69	
	•	

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
DNB BANK	24.10	12.98	Financials
EQUINOR	19.89	10.71	Energy
KONGSBERG GRUPPEN	14.04	7.56	Industrials
TELENOR	10.19	5.49	Comm Srvcs
MOWI	9.81	5.28	Cons Staples
NORSK HYDRO	8.64	4.65	Materials
AKER BP	7.99	4.31	Energy
ORKLA	7.30	3.93	Cons Staples
STOREBRAND	6.41	3.45	Financials
YARA INTERNATIONAL	6.03	3.25	Materials
Total	114.40	61.61	

SECTOR WEIGHTS



The MSCI Norway IMI 25/50 was launched on Oct 04, 2011. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.



SEP 30, 2025 Index Factsheet

ABOUT MSCI

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