

MSCI Norway IMI 25/50 (USD)

The **MSCI Norway IMI 25/50 Index** is designed to measure the performance of the large, mid and small cap segments of the Norwegian market. It applies certain investment limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code. With 56 constituents, the index covers approximately 99% of the free float-adjusted market capitalization in Norway.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (FEB 2011 – FEB 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Norway IMI 25-50	MSCI World IMI	MSCI ACWI IMI
2025	35.30	21.49	22.60
2024	-0.78	18.04	16.89
2023	7.19	23.50	22.18
2022	-11.88	-17.81	-18.00
2021	19.89	21.56	18.71
2020	4.71	16.48	16.81
2019	14.35	28.20	27.04
2018	-7.24	-8.93	-9.61
2017	23.34	23.09	24.58
2016	18.91	8.82	8.96
2015	-14.95	-0.26	-1.68
2014	-21.06	5.07	4.36
2013	12.08	28.09	24.17
2012	23.61	16.75	17.04

INDEX PERFORMANCE – GROSS RETURNS (%) (FEB 27, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI Norway IMI 25-50	8.77	25.42	51.17	18.95	19.52	11.87	11.83	9.17
MSCI World IMI	1.10	4.62	22.89	3.74	20.55	12.40	13.61	8.06
MSCI ACWI IMI	1.60	6.06	25.63	4.95	20.72	11.77	13.32	8.01

INDEX RISK AND RETURN CHARACTERISTICS (FEB 27, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Norway IMI 25-50	3.59	16.61	20.11	21.79	0.87	0.50	0.52	0.40	75.17	2008-05-22–2008-11-21
MSCI World IMI	1.81	11.08	14.49	14.79	1.32	0.66	0.79	0.45	57.69	2007-10-31–2009-03-09
MSCI ACWI IMI	2.00	10.79	14.08	14.55	1.37	0.63	0.78	0.45	58.28	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Norway IMI 25/50 (USD)

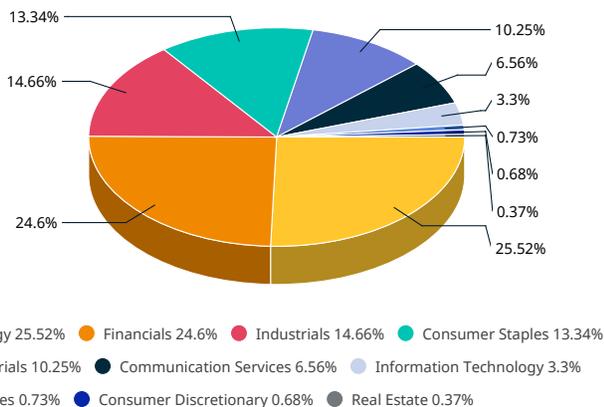
INDEX CHARACTERISTICS

MSCI Norway IMI 25-50	
Number of Constituents	56
Mkt Cap (USD Millions)	
Index	222,653.53
Largest	28,139.97
Smallest	243.31
Average	3,975.96
Median	1,544.90

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
DNB BANK	28.14	12.64	Financials
EQUINOR	24.14	10.84	Energy
KONGSBERG GRUPPEN	17.85	8.02	Industrials
NORSK HYDRO	12.80	5.75	Materials
MOWI	10.97	4.93	Cons Staples
TELENOR	10.36	4.65	Comm Srvcs
ORKLA	9.58	4.30	Cons Staples
AKER BP	9.37	4.21	Energy
YARA INTERNATIONAL	8.36	3.75	Materials
STOREBRAND	7.97	3.58	Financials
Total	139.53	62.67	

SECTOR WEIGHTS



The MSCI Norway IMI 25/50 was launched on Oct 04, 2011. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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