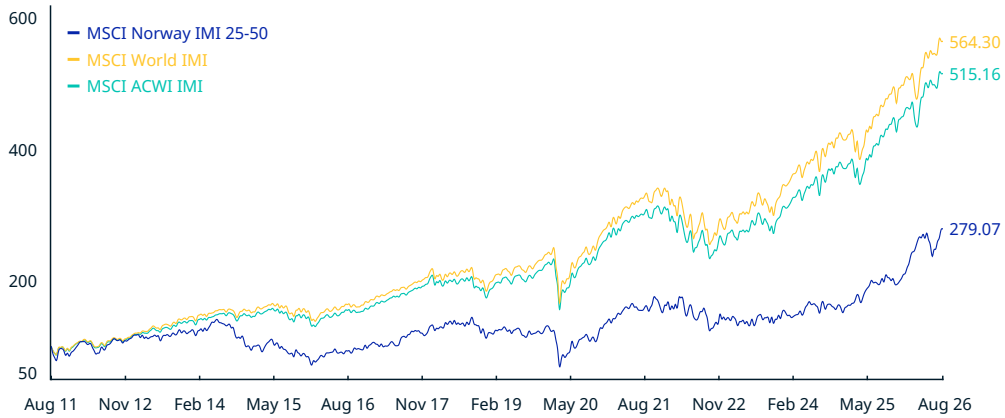
MSCI Norway IMI 25/50 (USD)

The **MSCI Norway IMI 25/50 Index** is designed to measure the performance of the large, mid and small cap segments of the Norwegian market. It applies certain investment limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code. With 60 constituents, the index covers approximately 99% of the free float-adjusted market capitalization in Norway.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (AUG 2011 – AUG 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Norway IMI 25-50	MSCI World IMI	MSCI ACWI IMI
2025	35.30	21.49	22.60
2024	-0.78	18.04	16.89
2023	7.19	23.50	22.18
2022	-11.88	-17.81	-18.00
2021	19.89	21.56	18.71
2020	4.71	16.48	16.81
2019	14.35	28.20	27.04
2018	-7.24	-8.93	-9.61
2017	23.34	23.09	24.58
2016	18.91	8.82	8.96
2015	-14.95	-0.26	-1.68
2014	-21.06	5.07	4.36
2013	12.08	28.09	24.17
2012	23.61	16.75	17.04

INDEX PERFORMANCE — GROSS RETURNS (%) (AUG 31, 2026)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI Norway IMI 25-50	6.55	4.32	38.25	34.50	25.12	12.07	11.76	9.51
MSCI World IMI	2.64	2.41	21.10	13.83	20.34	11.26	13.24	8.28
MSCI ACWI IMI	2.81	1.98	22.82	14.89	20.63	10.97	12.83	8.23

INDEX RISK AND RETURN CHARACTERISTICS (AUG 31, 2026)

		ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000	(%)	Period YYYY-MM-DD
MSCI Norway IMI 25-50	6.70	17.35	21.22	22.16	1.12	0.47	0.51	0.41	75.17	2008-05-22—2008-11-21
MSCI World IMI	2.36	12.46	15.35	15.10	1.19	0.54	0.74	0.46	57.69	2007-10-31—2009-03-09
MSCI ACWI IMI	2.60	12.58	15.18	14.94	1.20	0.53	0.72	0.46	58.28	2007-10-31—2009-03-09

[1] Last 12 months [2] Based on monthly gross returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Norway IMI 25/50 (USD)

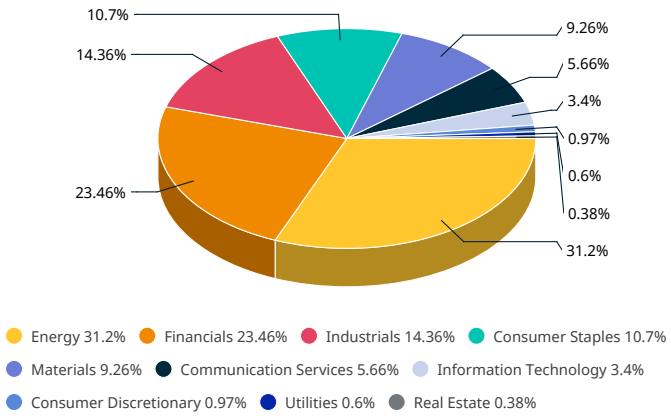
INDEX CHARACTERISTICS

	MSCI Norway IMI 25-50
Number of Constituents	60
	Mkt Cap (USD Millions)
Index	239,424.66
Largest	30,036.25
Smallest	223.11
Average	3,990.41
Median	1,780.13

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
EQUINOR	30.04	12.55	Energy
DNB BANK	27.73	11.58	Financials
KONGSBERG GRUPPEN	14.19	5.93	Industrials
NORSK HYDRO	12.92	5.39	Materials
AKER BP	12.08	5.05	Energy
MOWI	9.56	3.99	Cons Staples
TELENOR	9.03	3.77	Comm Srvcs
STOREBRAND	8.82	3.69	Financials
SUBSEA 7	8.29	3.46	Energy
YARA INTERNATIONAL	7.76	3.24	Materials
Total	140.41	58.65	

SECTOR WEIGHTS



The MSCI Norway IMI 25/50 was launched on Oct 04, 2011. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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