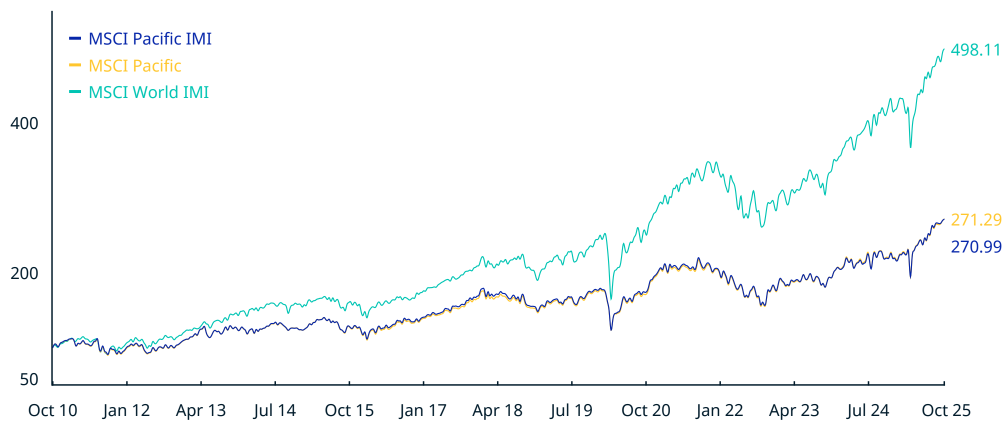
MSCI Pacific IMI (USD)

The **MSCI Pacific Investable Market Index (IMI)** captures large, mid and small cap representation across 5 Developed Markets (DM) countries in the Pacific region. With 1,365 constituents, the index covers approximately 99% of the free float-adjusted market capitalization in each country.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (OCT 2010 – OCT 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Pacific IMI	MSCI Pacific	MSCI World IMI
2024	6.56	7.32	18.04
2023	14.70	15.59	23.50
2022	-12.80	-12.78	-17.81
2021	2.80	2.89	21.56
2020	12.03	12.25	16.48
2019	19.58	19.61	28.20
2018	-12.47	-11.78	-8.93
2017	25.81	24.96	23.09
2016	4.99	4.46	8.82
2015	3.97	3.21	-0.26
2014	-2.42	-2.47	5.07
2013	18.14	18.43	28.09
2012	13.86	14.60	16.75
2011	-13.09	-13.61	-5.53

INDEX PERFORMANCE — GROSS RETURNS (%) (OCT 31, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 1994
MSCI Pacific IMI	1.35	9.69	22.89	24.09	19.24	9.82	7.75	3.79
MSCI Pacific	2.07	10.01	22.54	23.49	19.66	10.21	7.82	3.73
MSCI World IMI	1.83	8.06	22.01	19.91	21.46	15.64	12.04	8.74

FUNDAMENTALS (OCT 31, 2025)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Pacific IMI	2.49	18.99	16.79	1.75
MSCI Pacific	2.44	18.85	17.15	1.89
MSCI World IMI	1.62	24.84	20.25	3.59

INDEX RISK AND RETURN CHARACTERISTICS (OCT 31, 2025)

		ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 1994	(%)	Period YYYY-MM-DD
MSCI Pacific IMI	2.31	12.78	14.43	13.78	1.07	0.51	0.46	0.14	56.00	2000-01-03—2003-03-13
MSCI Pacific	4.35	12.85	14.64	13.82	1.09	0.53	0.46	0.14	54.88	2007-11-01—2009-03-09
MSCI World IMI	1.95	12.61	15.56	15.00	1.24	0.82	0.69	0.45	57.69	2007-10-31—2009-03-09

[1] Last 12 months [2] Based on monthly gross returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* DM countries in the MSCI Pacific Index include: Australia, Hong Kong, Japan, New Zealand and Singapore.

The MSCI Pacific IMI was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

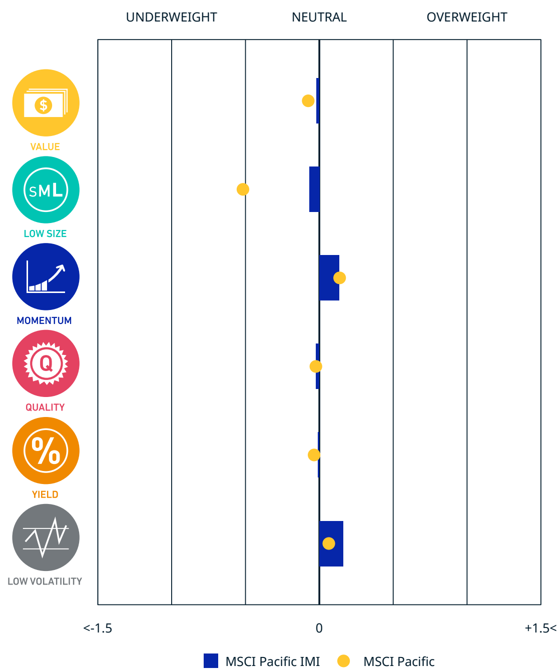
	MSCI Pacific IMI
Number of Constituents	1,365
	Mkt Cap (USD Millions)
Index	8,304,742.28
Largest	193,040.16
Smallest	136.87
Average	6,084.06
Median	1,396.87

TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
TOYOTA MOTOR CORP	JP	193.04	2.32	Cons Discr
COMMONWEALTH BANK OF AUS	AU	188.04	2.26	Financials
MITSUBISHI UFJ FIN GRP	JP	173.39	2.09	Financials
SONY GROUP CORP	JP	172.93	2.08	Cons Discr
SOFTBANK GROUP CORP	JP	167.87	2.02	Comm Srvcs
HITACHI	JP	158.16	1.90	Industrials
BHP GROUP (AU)	AU	144.38	1.74	Materials
ADVANTEST CORP	JP	115.05	1.39	Info Tech
AIA GROUP	HK	103.19	1.24	Financials
SUMITOMO MITSUI FINL GRP	JP	99.72	1.20	Financials
Total		1,515.77	18.25	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

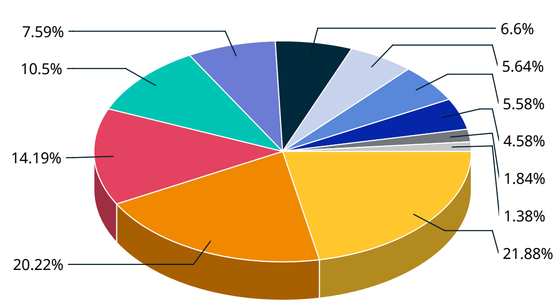
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a
broad global index - MSCI ACWI IMI.

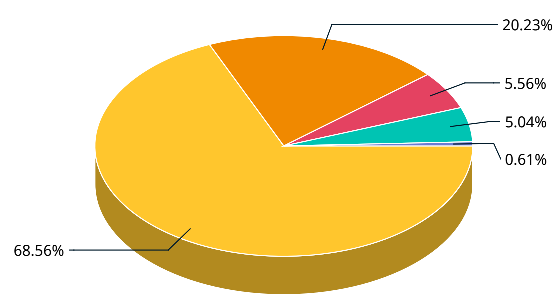
Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



Financials 21.88% Industrials 20.22% Consumer Discretionary 14.19%
Information Technology 10.5% Materials 7.59% Communication Services 6.6%
Real Estate 5.64% Health Care 5.58% Consumer Staples 4.58% Utilities 1.84%
Energy 1.38%

COUNTRY WEIGHTS



Japan 68.56% Australia 20.23% Hong Kong SAR China 5.56% Singapore 5.04%
New Zealand 0.61%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI