

MSCI USA Communication Services 20/35 Custom Index (USD)

The MSCI USA Communication Services 20/35 Custom Index is designed to measure the performance of the large and mid-cap securities of the U.S. equity markets. All securities in the index are classified in the Communication Services sector as per the Global Industry Classification Standard (GICS®). The weight of the largest group entity in the index is constrained to 35% and the weights of all other entities are constrained at 20%, with a buffer of 10% applied on these limits at each index rebalancing.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2013 – JAN 2026)



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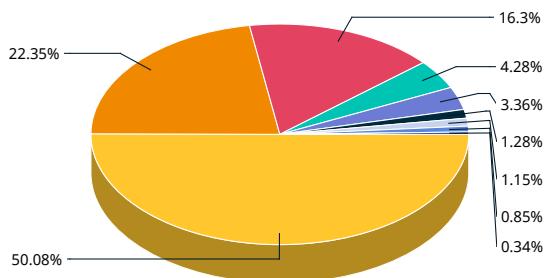
INDEX CHARACTERISTICS

| MSCI USA Communication Services 20/35 Custom | |
|--|--------------------------------|
| Number of Constituents | 25 |
| | Mkt Cap (USD Millions) |
| Index | 6,745,646.82 |
| Largest | 1,173,927.09 |
| Smallest | 16,931.18 |
| Average | 269,825.87 |
| Median | 86,774.02 |

TOP 10 CONSTITUENTS

| | Float Adj Mkt Cap (USD Billions) | Index Wt. (%) |
|------------------------|-----------------------------------|---------------|
| META PLATFORMS A | 1,173.93 | 17.40 |
| ALPHABET A | 1,148.93 | 17.03 |
| ALPHABET C | 966.76 | 14.33 |
| NETFLIX | 804.98 | 11.93 |
| DISNEY (WALT) | 460.17 | 6.82 |
| VERIZON COMMUNICATIONS | 425.92 | 6.31 |
| AT&T | 425.24 | 6.30 |
| COMCAST CORP A (NEW) | 248.60 | 3.69 |
| T-MOBILE US | 226.62 | 3.36 |
| WARNER BROS DISCOVERY | 146.97 | 2.18 |
| Total | 6,028.09 | 89.36 |

SUB-INDUSTRY WEIGHTS



- Interactive Media & Services 50.08% ● Movies & Entertainment 22.35%
- Integrated Telecommunication Services 16.3% ● Interactive Home Entertainment 4.28%
- Wireless Telecommunication Services 3.36% ● Advertising 1.28%
- Cable & Satellite 1.15% ● Broadcasting 0.85% ● Publishing 0.34%

The MSCI USA Communication Services 20/35 Custom Index was launched on May 27, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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