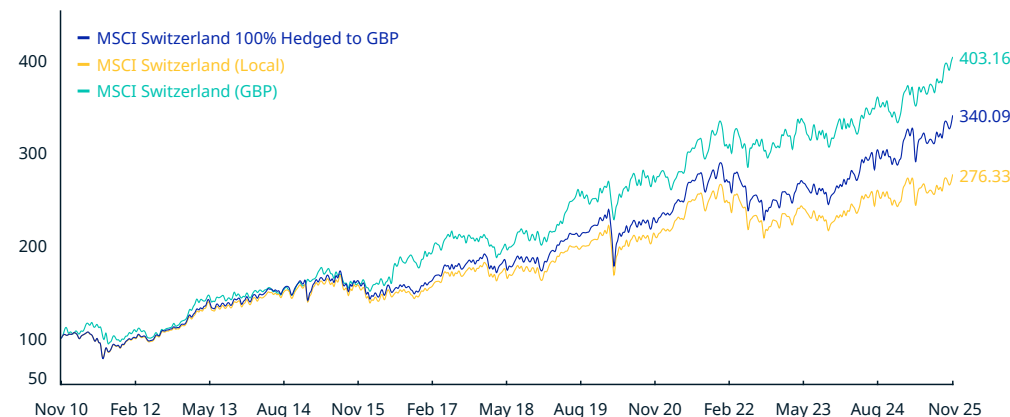


MSCI Switzerland 100% Hedged to GBP Index (GBP)

The **MSCI Switzerland 100% Hedged to GBP Index** represents a close estimation of the performance that can be achieved by hedging the currency exposure of its parent index, the MSCI Switzerland Index, to the GBP, the "home" currency for the hedged index. The index is 100% hedged to the GBP by selling the CHF forward at the one-month Forward rate. The parent index is composed of large and mid cap stocks.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (GBP) (NOV 2010 – NOV 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Switzerland 100% Hedged to GBP	MSCI Switzerland (Local)	MSCI Switzerland (GBP)
2024	9.78	5.52	-0.25
2023	9.12	5.26	9.18
2022	-16.15	-17.06	-8.02
2021	23.96	22.97	20.40
2020	2.21	1.91	8.20
2019	31.49	29.98	27.21
2018	-6.84	-8.03	-3.43
2017	18.73	17.47	11.91
2016	-2.68	-3.42	13.47
2015	1.34	1.18	6.25
2014	12.46	11.63	6.13
2013	23.98	23.01	24.26
2012	18.65	17.81	15.06
2011	-5.95	-6.47	-6.08

INDEX PERFORMANCE – NET RETURNS (%) (NOV 28, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Jun 30, 2008
MSCI Switzerland 100% Hedged to GBP	4.70	6.15	16.31	17.32	10.75	8.41	7.60	7.01
MSCI Switzerland (Local)	4.39	5.06	11.64	13.05	6.58	5.57	5.70	5.67
MSCI Switzerland (GBP)	3.48	6.61	17.50	20.60	8.89	8.30	9.73	9.65

INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2008 – NOV 28, 2025)

	ANNUALIZED STD DEV (%) ¹			SHARPE RATIO ^{1, 2}			Since Jun 30, 2008	MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Switzerland 100% Hedged to GBP	10.56	12.04	11.58	0.59	0.49	0.54	0.50	41.51	2008-08-11–2009-03-09
MSCI Switzerland (Local)	10.52	11.99	11.52	0.22	0.26	0.39	0.40	41.18	2008-08-11–2009-03-09
MSCI Switzerland (GBP)	10.60	11.38	10.90	0.42	0.50	0.75	0.65	28.69	2008-09-02–2009-03-03

¹ Based on monthly net returns data

² Based on Bank of England Overnight SONIA from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Switzerland 100% Hedged to GBP Index was launched on Sep 11, 2013. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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