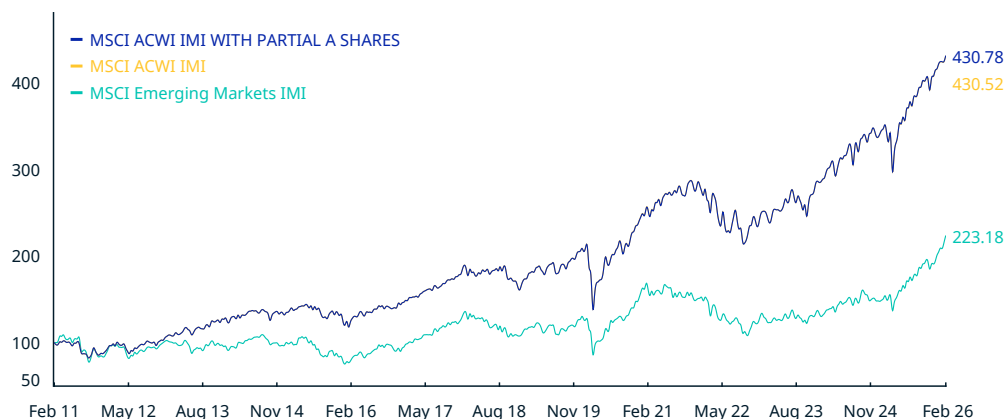


# MSCI ACWI IMI with partial A Shares Index (USD)

The MSCI ACWI IMI with partial A Shares Index captures large, mid and small cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries\*. With 10,647 constituents, the index covers approximately 99% of the global investable equity opportunity set. The index reflects the effect of a potential 5% partial inclusion of China A-shares into the MSCI Emerging Markets Index as outlined in the "Index Inclusion Roadmap for China A-Shares in the MSCI Emerging Markets Index" consultation proposal as part of MSCI's Annual Market Classification Review.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (FEB 2011 – FEB 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI ACWI IMI WITH PARTIAL A SHARES	MSCI ACWI IMI	MSCI Emerging Markets IMI
2025	22.59	22.60	32.12
2024	16.90	16.89	7.62
2023	22.32	22.18	12.13
2022	-17.97	-18.00	-19.46
2021	18.79	18.71	0.06
2020	16.73	16.81	18.78
2019	27.03	27.04	18.10
2018	-9.64	-9.61	-14.71
2017	24.57	24.58	37.28
2016	8.90	8.96	10.30
2015	-1.66	-1.68	-13.55
2014	4.40	4.36	-1.42
2013	24.16	24.17	-1.86
2012	17.04	17.04	19.08

## INDEX PERFORMANCE – GROSS RETURNS (%) (FEB 27, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 25, 2008
					3 Yr	5 Yr	10 Yr		
MSCI ACWI IMI WITH PARTIAL A SHARES	1.60	6.06	25.62	4.95	20.77	11.82	13.33	12.51	
MSCI ACWI IMI	1.60	6.06	25.63	4.95	20.72	11.77	13.32	12.50	
MSCI Emerging Markets IMI	5.34	17.59	49.41	14.45	21.72	7.15	11.08	10.23	

## FUNDAMENTALS (FEB 27, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.66	23.66	18.66	3.36
1.67	23.63	18.65	3.36
2.08	19.47	13.63	2.29

## INDEX RISK AND RETURN CHARACTERISTICS (FEB 27, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 25, 2008	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI IMI WITH PARTIAL A SHARES	2.00	10.81	14.11	14.57	1.37	0.64	0.78	0.75	34.53	2020-02-12–2020-03-23
MSCI ACWI IMI	2.00	10.79	14.08	14.55	1.37	0.63	0.78	0.75	34.47	2020-02-12–2020-03-23
MSCI Emerging Markets IMI	4.06	12.70	15.44	16.39	1.24	0.31	0.59	0.53	38.05	2018-01-26–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI ACWI IMI with partial A Shares Index (USD)

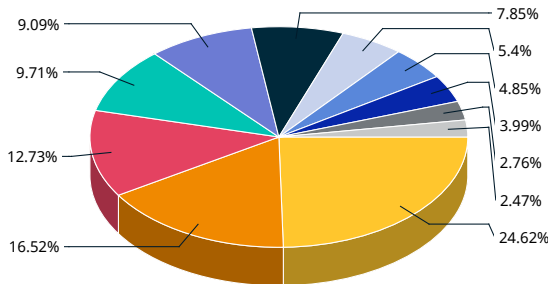
## INDEX CHARACTERISTICS

MSCI ACWI IMI WITH PARTIAL A SHARES	
<b>Number of Constituents</b>	10,647
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	108,890,294.09
<b>Largest</b>	4,305,717.00
<b>Smallest</b>	4.18
<b>Average</b>	10,227.32
<b>Median</b>	952.51

## TOP 10 CONSTITUENTS

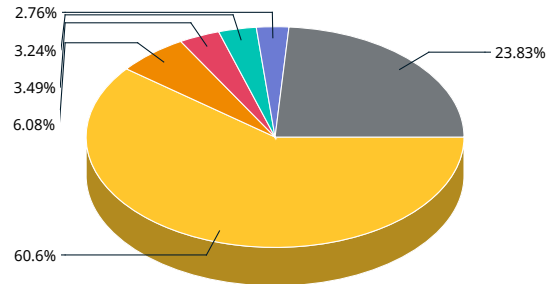
	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
NVIDIA	US	4,305.72	3.95	Info Tech
APPLE	US	3,920.53	3.60	Info Tech
MICROSOFT CORP	US	2,773.34	2.55	Info Tech
AMAZON.COM	US	2,015.67	1.85	Cons Discr
ALPHABET A	US	1,813.51	1.67	Comm Srvc
TAIWAN SEMICONDUCTOR MFG	TW	1,574.73	1.45	Info Tech
ALPHABET C	US	1,521.96	1.40	Comm Srvc
BROADCOM	US	1,433.58	1.32	Info Tech
META PLATFORMS A	US	1,406.43	1.29	Comm Srvc
TESLA	US	1,137.65	1.04	Cons Discr
<b>Total</b>		<b>21,903.10</b>	<b>20.11</b>	

## SECTOR WEIGHTS



- Information Technology 24.62%
- Financials 16.52%
- Industrials 12.73%
- Consumer Discretionary 9.71%
- Health Care 9.09%
- Communication Services 7.85%
- Consumer Staples 5.4%
- Materials 4.85%
- Energy 3.99%
- Utilities 2.76%
- Real Estate 2.47%

## COUNTRY WEIGHTS



- United States 60.6%
- Japan 6.08%
- United Kingdom 3.49%
- Canada 3.24%
- Taiwan 2.76%
- Other 23.83%

\* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI IMI with partial A Shares Index was launched on Sep 28, 2016. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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