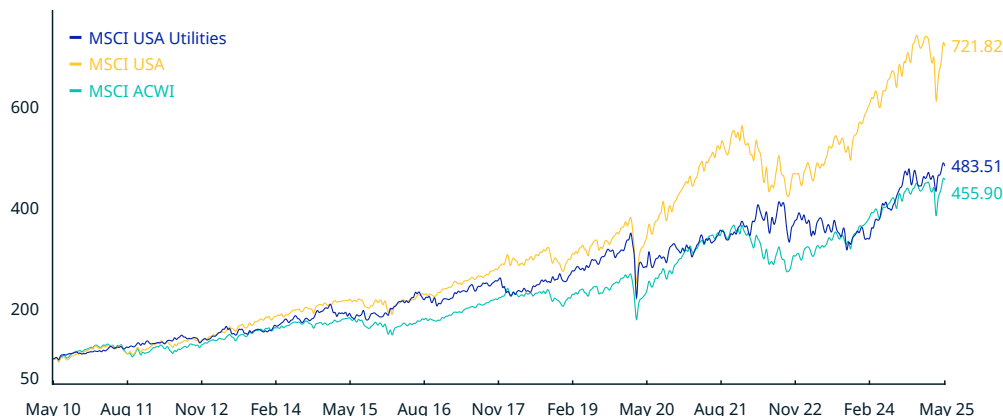


MSCI USA Utilities Index (USD)

The **MSCI USA Utilities Index** is designed to capture the large and mid cap segments of the US equity universe. All securities in the index are classified in the Utilities sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2010 – MAY 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Utilities	MSCI USA	MSCI ACWI
2024	24.76	25.08	18.02
2023	-6.83	27.10	22.81
2022	1.42	-19.46	-17.96
2021	17.43	26.97	19.04
2020	0.19	21.37	16.82
2019	25.51	31.64	27.30
2018	4.45	-4.50	-8.93
2017	11.11	21.90	24.62
2016	16.30	11.61	8.48
2015	-5.84	1.32	-1.84
2014	27.99	13.36	4.71
2013	13.62	32.61	23.44
2012	1.69	16.13	16.80
2011	20.18	1.99	-6.86

INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994
					3 Yr	5 Yr	10 Yr		
MSCI USA Utilities	3.82	4.34	16.26	9.22	7.27	10.31	9.79	8.72	
MSCI USA	6.45	-0.29	14.05	1.13	14.61	15.84	12.80	10.84	
MSCI ACWI	5.81	2.68	14.16	5.54	12.83	13.89	9.80	8.27	

FUNDAMENTALS (MAY 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.91	21.12	18.38	2.34
1.31	26.14	21.71	5.02
1.86	21.25	18.08	3.19

INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}				MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 30, 1994	(%)	Period YYYY-MM-DD
MSCI USA Utilities	1.23	16.82	16.97	15.38	0.24	0.50	0.56	0.45	60.34	2000-09-29–2002-10-09
MSCI USA	2.00	16.85	16.52	15.73	0.63	0.81	0.72	0.58	54.91	2007-10-09–2009-03-09
MSCI ACWI	2.60	15.70	15.32	14.90	0.57	0.75	0.57	0.42	58.06	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Utilities Index (USD)

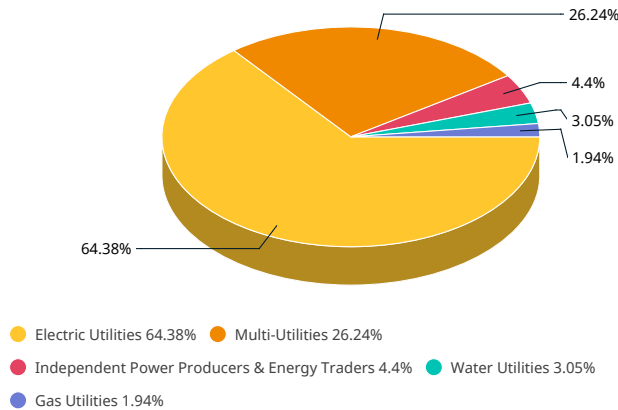
INDEX CHARACTERISTICS

MSCI USA Utilities	
Number of Constituents	30
Mkt Cap (USD Millions)	
Index	1,241,847.82
Largest	145,264.42
Smallest	10,051.71
Average	41,394.93
Median	32,784.61

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
NEXTERA ENERGY	145.26	11.70
SOUTHERN COMPANY (THE)	98.61	7.94
CONSTELLATION ENERGY	95.78	7.71
DUKE ENERGY CORP	90.94	7.32
AMERICAN ELECTRIC POWER	55.12	4.44
VISTRA ENERGY	54.63	4.40
SEMPRA ENERGY	49.78	4.01
DOMINION ENERGY	47.60	3.83
EXELON CORP	44.03	3.55
PUBLIC SERVICE ENT GRP	40.37	3.25
Total	722.12	58.15

SUB-INDUSTRY WEIGHTS



The MSCI USA Utilities Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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