

MSCI USA Utilities Index (USD)

The **MSCI USA Utilities Index** is designed to capture the large and mid cap segments of the US equity universe. All securities in the index are classified in the Utilities sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (APR 2010 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Utilities	MSCI USA	MSCI ACWI
2024	24.76	25.08	18.02
2023	-6.83	27.10	22.81
2022	1.42	-19.46	-17.96
2021	17.43	26.97	19.04
2020	0.19	21.37	16.82
2019	25.51	31.64	27.30
2018	4.45	-4.50	-8.93
2017	11.11	21.90	24.62
2016	16.30	11.61	8.48
2015	-5.84	1.32	-1.84
2014	27.99	13.36	4.71
2013	13.62	32.61	23.44
2012	1.69	16.13	16.80
2011	20.18	1.99	-6.86

INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr	Since Dec 30, 1994				
MSCI USA Utilities	0.28	2.17	22.10	5.20	7.43	10.43	9.42	8.61	2.99	20.09	17.89	2.29
MSCI USA	-0.51	-7.81	12.25	-5.00	12.16	15.57	12.25	10.65	1.38	24.92	20.44	4.80
MSCI ACWI	0.98	-3.51	12.34	-0.25	10.80	13.59	9.18	8.09	1.95	20.24	17.16	3.06

FUNDAMENTALS (APR 30, 2025)

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}				MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 30, 1994	(%)	Period YYYY-MM-DD
MSCI USA Utilities	1.23	16.86	17.00	15.35	0.25	0.51	0.54	0.44	60.34	2000-09-29–2002-10-09
MSCI USA	2.00	16.59	16.45	15.63	0.52	0.80	0.69	0.57	54.91	2007-10-09–2009-03-09
MSCI ACWI	2.60	15.45	15.25	14.82	0.46	0.74	0.54	0.41	58.06	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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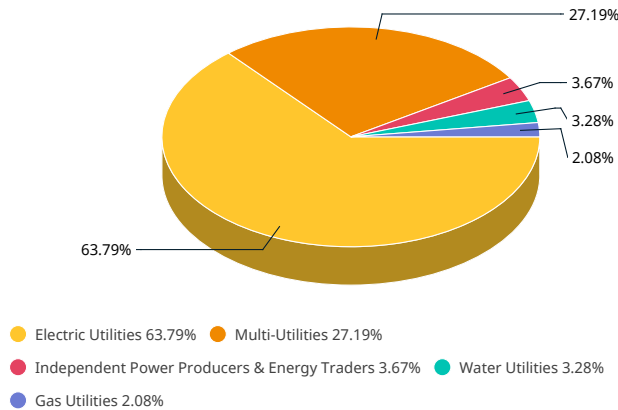
INDEX CHARACTERISTICS

MSCI USA Utilities	
Number of Constituents	30
Mkt Cap (USD Millions)	
Index	1,201,476.86
Largest	137,532.34
Smallest	10,730.00
Average	40,049.23
Median	31,649.24

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
NEXTERA ENERGY	137.53	11.45
SOUTHERN COMPANY (THE)	100.68	8.38
DUKE ENERGY CORP	94.26	7.85
CONSTELLATION ENERGY	69.90	5.82
AMERICAN ELECTRIC POWER	57.70	4.80
EXELON CORP	47.13	3.92
SEMPRA ENERGY	47.04	3.92
DOMINION ENERGY	45.68	3.80
VISTRA ENERGY	44.10	3.67
XCEL ENERGY	40.60	3.38
Total	684.62	56.98

SUB-INDUSTRY WEIGHTS



The MSCI USA Utilities Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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