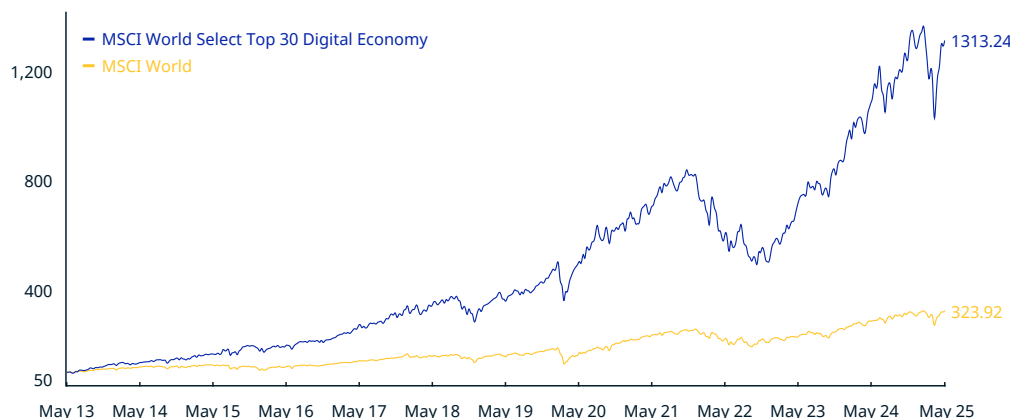


MSCI World Select Top 30 Digital Economy Index (USD)

The MSCI World Select Top 30 Digital Economy Index is based on the MSCI World Index, its parent index, and includes large and mid-cap securities across 23 Developed Markets (DM) countries*. The index aims to represent the performance of the 30 largest companies that are expected to derive significant revenues from the digital economy value chain. The index is further diversified by capping securities to a maximum weight of 10% at each index review.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2013 – MAY 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI World Select Top 30 Digital Economy	MSCI World
2024	48.48	18.67
2023	71.32	23.79
2022	-37.33	-18.14
2021	26.54	21.82
2020	44.30	15.90
2019	45.22	27.67
2018	-0.81	-8.71
2017	44.31	22.40
2016	10.75	7.51
2015	30.12	-0.87
2014	15.58	4.94

INDEX PERFORMANCE – NET RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2013	FUNDAMENTALS (MAY 30, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI World Select Top 30 Digital Economy	10.44	2.41	22.51	1.08	29.26	21.38	22.96	23.92		0.49	34.20	26.76	9.36
MSCI World	5.92	2.10	13.72	4.95	13.18	14.18	9.93	10.29		1.78	22.46	19.14	3.49

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2013 – MAY 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Select Top 30 Digital Economy	1.15	10.24	17.99	22.99	22.75	20.39	1.05	0.86	1.03	1.13	42.79	2021-11-19–2022-11-03
MSCI World	1.00	0.00	2.39	16.10	15.81	15.14	0.58	0.75	0.57	0.64	34.03	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World Select Top 30 Digital Economy Index (USD)

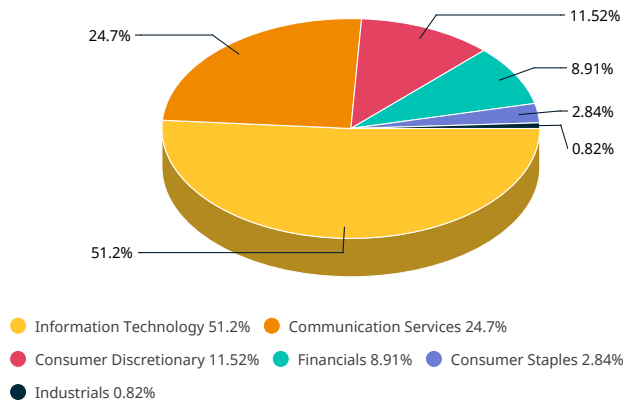
INDEX CHARACTERISTICS

	MSCI World Select Top 30 Digital Economy	MSCI World
Number of Constituents	30	1,353
	Weight (%)	
Largest	10.47	4.56
Smallest	0.55	0.00
Average	3.33	0.07
Median	1.73	0.03

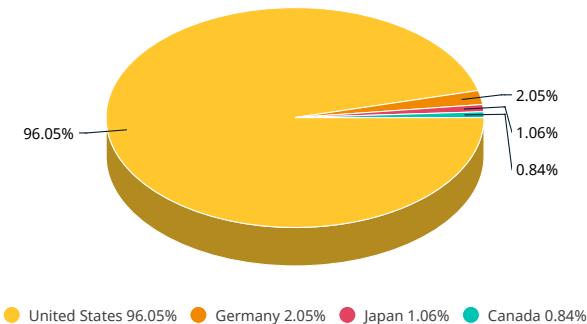
TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	10.47	4.48	Info Tech
AMAZON.COM	9.28	2.68	Cons Discr
META PLATFORMS A	9.20	1.95	Comm Srvcs
NVIDIA	8.92	4.56	Info Tech
APPLE	8.53	4.16	Info Tech
BROADCOM	7.02	1.49	Info Tech
ALPHABET A	6.54	1.38	Comm Srvcs
ALPHABET C	5.61	1.19	Comm Srvcs
VISA A	4.11	0.87	Financials
NETFLIX	3.36	0.71	Comm Srvcs
Total	73.04	23.47	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Select Top 30 Digital Economy Index was launched on Sep 20, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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