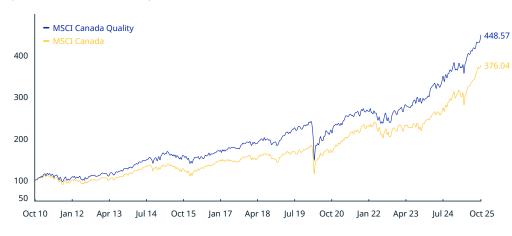
MSCI Canada Quality Index (CAD)

The MSCI Canada Quality Index is based on the MSCI Canada Index, its parent index, which includes large and mid cap stocks of the Canadian equity market. The index aims to capture the performance of quality growth stocks by identifying stocks with high quality scores based on three main fundamental variables: high return on equity (ROE), stable year-over-year earnings growth and low financial leverage. The MSCI Quality Indexes complement existing MSCI Factor Indexes and can provide an effective diversification role in a portfolio of factor strategies.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (CAD) (OCT 2010 – OCT 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Canada Quality	MSCI Canada				
2024	23.07	22.97				
2023	15.93	13.31				
2022	-4.76	-5.78				
2021	16.06	25.79				
2020	0.75	4.35				
2019	24.86	22.00				
2018	-3.14	-9.04				
2017	12.87	9.22				
2016	12.80	21.15				
2015	-3.54	-8.36				
2014	18.66	11.43				
2013	16.65	13.58				
2012	9.70	7.46				
2011	-4.44	-9.98				

INDEX PERFORMANCE – GROSS RETURNS (%) (OCT 31, 2025)

FUNDAMENTALS (OCT 31, 2025)

					ANNUALIZED							
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr _N	Since lov 30, 1998	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Canada Quality	4.09	7.90	24.72	22.00	21.08	16.54	11.23	10.78	1.67	23.36	19.27	3.85
MSCI Canada	1.10	11.43	29.36	24.58	20.30	18.32	11.81	9.11	2.40	20.75	17.18	2.56

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 - OCT 31, 2025)

				ANNUALIZED STD DEV (%) 2		MAXIMUM DRAWDOWN			
	Beta	Tracking Error (%)	Turnover (%) ¹	3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD	
MSCI Canada Quality	0.79	8.07	32.26	9.57	11.50	12.56	50.53	2008-06-18-2008-11-20	
MSCI Canada	1.00	0.00	2.80	12.11 12.80 12.83 51.06 2000-08-31-		2000-08-31-2002-10-09			
		Last 12 months	² Based on monthly gross returns data						

The MSCI Canada Quality Index was launched on Jul 12, 2013. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance — whether actual or back-tested — is no indication or guarantee of future performance.



OCT 31, 2025 Index Factsheet

INDEX CHARACTERISTICS

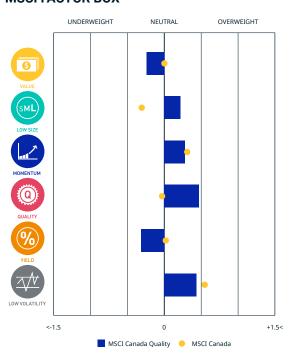
	MSCI Canada Quality	MSCI Canada				
Number of	24	83				
Constituents						
	Weight (%)					
Largest	14.09	8.01				
Smallest	0.86	0.06				
Average	4.17	1.20				
Median	3.98	0.61				

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
CELESTICA	14.09	1.50	Info Tech
FRANCO-NEVADA CORP	5.24	1.36	Materials
IMPERIAL OIL	4.99	0.60	Energy
DOLLARAMA	4.86	1.36	Cons Discr
MANULIFE FINANCIAL CORP	4.69	2.09	Financials
ALIMENTATION COUCHE	4.68	1.46	Cons Staples
LOBLAW	4.58	0.90	Cons Staples
SUN LIFE FINANCIAL	4.42	1.29	Financials
RESTAURANT BRANDS INT	4.28	0.77	Cons Discr
BROOKFIELD ASSET MAN LTD	4.24	0.84	Financials
Total	56.05	12.15	

In day

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN MSCI FACTOR BOX



MSCI FaCS



ALUE

Relatively Inexpensive Stocks



LOW SIZE Smaller Companies



MOMENTUM Rising Stocks



QUALITY

Sound Balance Sheet Stocks



YIELD

Cash Flow Paid Out



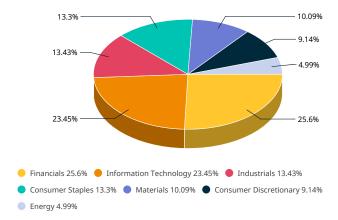
LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a

broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS





OCT 31, 2025 Index Factsheet

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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