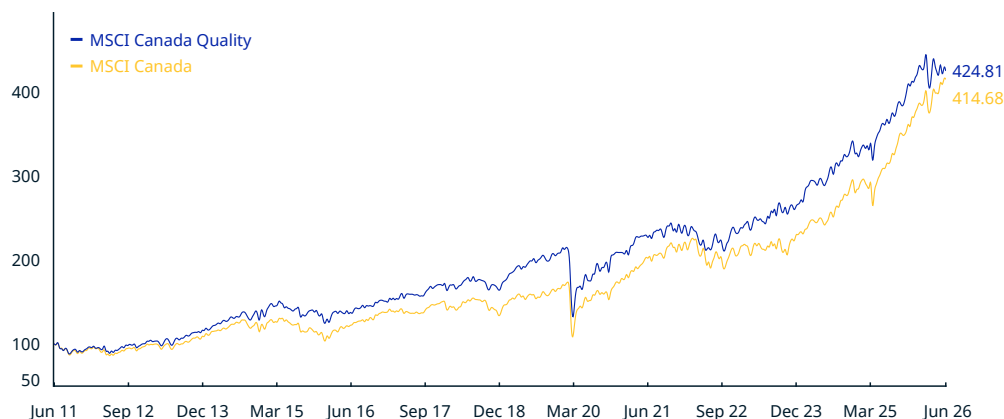


MSCI Canada Quality Index (CAD)

The **MSCI Canada Quality Index** is based on the MSCI Canada Index, its parent index, which includes large and mid cap stocks of the Canadian equity market. The index aims to capture the performance of quality growth stocks by identifying stocks with high quality scores based on three main fundamental variables: high return on equity (ROE), stable year-over-year earnings growth and low financial leverage. The MSCI Quality Indexes complement existing MSCI Factor Indexes and can provide an effective diversification role in a portfolio of factor strategies.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (CAD) (JUN 2011 – JUN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Canada Quality	MSCI Canada
2025	25.71	30.94
2024	23.07	22.97
2023	15.93	13.31
2022	-4.76	-5.78
2021	16.06	25.79
2020	0.75	4.35
2019	24.86	22.00
2018	-3.14	-9.04
2017	12.87	9.22
2016	12.80	21.15
2015	-3.54	-8.36
2014	18.66	11.43
2013	16.65	13.58
2012	9.70	7.46

INDEX PERFORMANCE – GROSS RETURNS (%) (JUN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 1998
					3 Yr	5 Yr	10 Yr		
MSCI Canada Quality	-1.46	1.91	16.35	3.18	19.09	13.30	12.12	10.75	
MSCI Canada	1.13	7.95	32.75	11.47	24.22	15.43	13.08	9.51	

FUNDAMENTALS (JUN 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.73	17.23	14.88	3.62
2.22	20.83	15.76	2.80

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – JUN 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Canada Quality	0.79	8.05	41.23	10.09	11.51	12.79	50.53	2008-06-18–2008-11-20
MSCI Canada	1.00	0.00	2.63	10.62	12.43	12.94	51.06	2000-08-31–2002-10-09

¹ Last 12 months

² Based on monthly gross returns data

The MSCI Canada Quality Index was launched on Jul 12, 2013. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

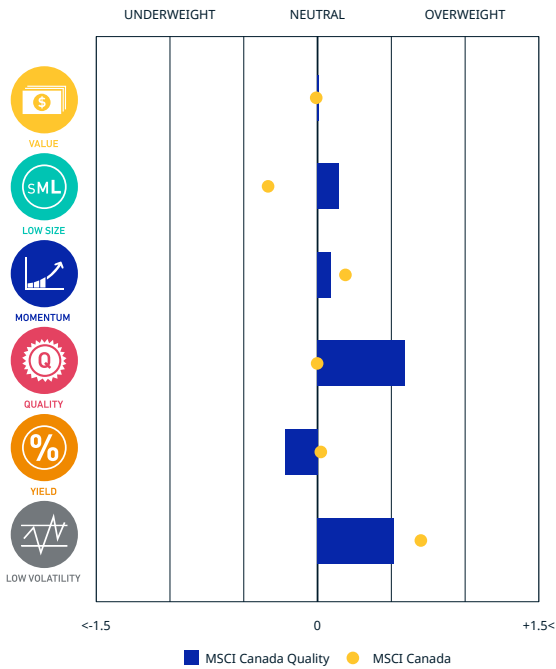
	MSCI Canada Quality	MSCI Canada
Number of Constituents	25	83
	Weight (%)	
Largest	5.70	9.72
Smallest	1.35	0.13
Average	4.00	1.20
Median	4.39	0.56

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
ALIMENTATION COUCHE	5.70	1.47	Cons Staples
SUN LIFE FINANCIAL	5.59	1.46	Financials
CELESTICA	5.49	1.41	Info Tech
DOLLARAMA	5.46	1.21	Cons Discr
INTACT FINANCIAL	5.38	1.23	Financials
CANADIAN NATL RAILWAY	5.37	2.07	Industrials
LOBLAW	5.18	0.84	Cons Staples
RESTAURANT BRANDS INT	4.88	0.78	Cons Discr
FRANCO-NEVADA CORP	4.77	1.35	Materials
BARRICK MINING CORP	4.75	2.07	Materials
Total	52.57	13.91	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



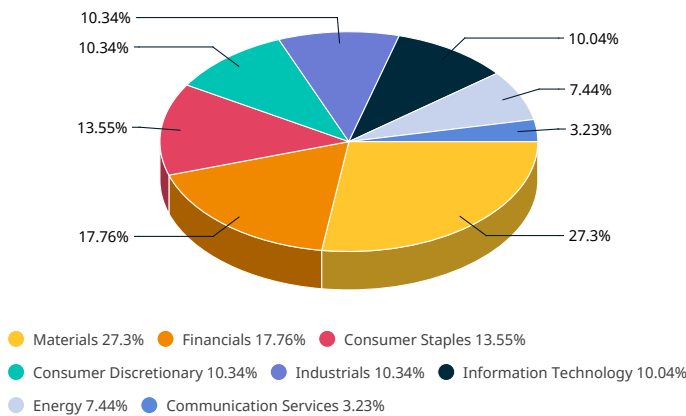
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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