MSCI Hong Kong 25/50 Index (USD)

The **MSCI Hong Kong 25/50 Index** is designed to measure the performance of the large and mid cap segments of the Hong Kong market. It applies certain investment limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code. With 25 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in Hong Kong.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (SEP 2011 – SEP 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Hong Kong 25/50	MSCI Hong Kong
2025	34.66	34.83
2024	1.29	0.08
2023	-13.96	-14.77
2022	-5.68	-4.71
2021	-3.08	-3.91
2020	5.01	5.82
2019	10.61	10.34
2018	-7.78	-7.83
2017	36.18	36.17
2016	2.50	2.27
2015	-0.32	-0.54
2014	5.40	5.07
2013	11.05	11.09
2012	28.02	28.27

INDEX PERFORMANCE — NET RETURNS (%) (SEP 30, 2026)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 30, 2008
MSCI Hong Kong 25/50	-3.40	7.05	8.88	6.60	14.54	2.79	4.27	4.85
MSCI Hong Kong	-3.41	6.64	7.99	5.62	13.80	2.23	4.02	4.65

INDEX RISK AND RETURN CHARACTERISTICS (SEP 30, 2026)

		ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 30, 2008	(%)	Period YYYY-MM-DD
MSCI Hong Kong 25/50	9.92	19.71	22.20	19.81	0.56	0.06	0.18	0.26	55.17	2008-05-30—2008-10-27
MSCI Hong Kong	3.21	20.06	22.61	20.04	0.52	0.04	0.17	0.25	55.15	2008-05-30—2008-10-27

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Hong Kong 25/50 Index (USD)

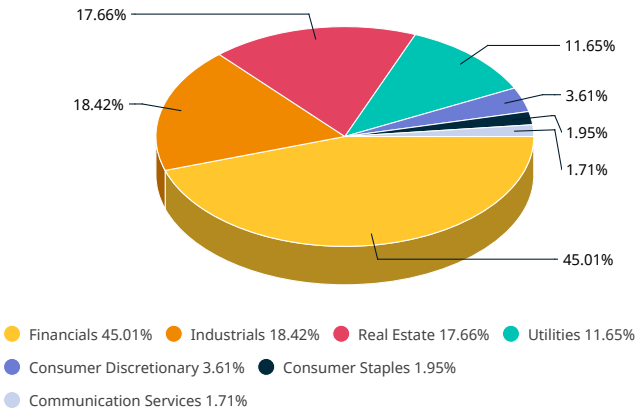
INDEX CHARACTERISTICS

	MSCI Hong Kong 25/50
Number of Constituents	25
	Mkt Cap (USD Millions)
Index	389,650.93
Largest	91,265.06
Smallest	4,505.88
Average	15,586.04
Median	9,231.83

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
AIA GROUP	91.27	23.42	Financials
HONGKONG EXCH & CLEARING	58.89	15.11	Financials
CK HUTCHISON HOLDINGS	22.79	5.85	Industrials
BOC HONG KONG HOLDINGS	18.84	4.84	Financials
CLP HOLDINGS	17.46	4.48	Utilities
TECHTRONIC INDUSTRIES CO	16.86	4.33	Industrials
SUN HUNG KAI PROPERTIES	16.34	4.19	Real Estate
LINK REIT	13.71	3.52	Real Estate
POWER ASSETS HOLDINGS	11.89	3.05	Utilities
CK ASSET HOLDINGS	11.88	3.05	Real Estate
Total	279.93	71.84	

SECTOR WEIGHTS



The MSCI Hong Kong 25/50 Index was launched on Mar 27, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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