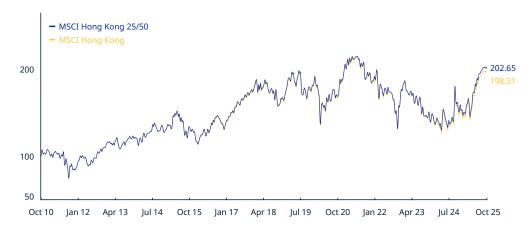
MSCI Hong Kong 25/50 Index (USD)

The MSCI Hong Kong 25/50 Index is designed to measure the performance of the large and mid cap segments of the Hong Kong market. It applies certain investment limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code. With 27 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in Hong Kong.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (OCT 2010 – OCT 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Hong Kong 25/50	MSCI Hong Kong
2024	1.29	0.08
2023	-13.96	-14.77
2022	-5.68	-4.71
2021	-3.08	-3.91
2020	5.01	5.82
2019	10.61	10.34
2018	-7.78	-7.83
2017	36.18	36.17
2016	2.50	2.27
2015	-0.32	-0.54
2014	5.40	5.07
2013	11.05	11.09
2012	28.02	28.27
2011	-16.04	-16.02

INDEX PERFORMANCE – NET RETURNS (%) (OCT 31, 2025)

					ANNUALIZED			
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 30, 2008
MSCI Hong Kong 25/50	0.15	4.27	26.85	32.04	15.33	4.07	4.39	4.60
MSCI Hong Kong	0.18	4.27	26.69	32.11	14.90	3.80	4.21	4.45

INDEX RISK AND RETURN CHARACTERISTICS (OCT 31, 2025)

		ANNUALIZED STD DEV (%) 2		SHARPE RATIO 2,3				MAXIMUM DRAWDOWN		
	Turnover (%) ¹	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 30, 2008	(%)	Period YYYY-MM-DD
MSCI Hong Kong 25/50	4.40	23.60	21.49	19.49	0.51	0.15	0.20	0.25	55.17	2008-05-30-2008-10-27
MSCI Hong Kong	1.25	24.18	21.90	19.71	0.49	0.14	0.20	0.24	55.15	2008-05-30-2008-10-27
	1 Last 12 months	² Based on monthly net returns data ³ Based on NY FED Overnight SOFR from Se					en 1 2021 & o	n ICE LIBOR 1M prior that date		



MSCI Hong Kong 25/50 Index (USD)

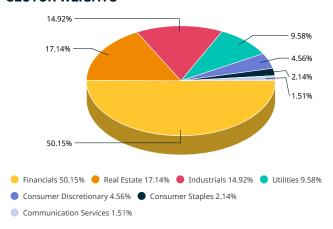
INDEX CHARACTERISTICS

	MSCI Hong Kong 25/50	
Number of	27	
Constituents		
	Mkt Cap (USD Millions)	
Index	404,673.18	
Largest	90,644.56	
Smallest	3,406.01	
Average	14,987.90	
Median	10,098.22	
	·	

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
AIA GROUP	90.64	22.40	Financials
HONGKONG EXCH & CLEARING	65.83	16.27	Financials
BOC HONG KONG HOLDINGS	18.49	4.57	Financials
CK HUTCHISON HOLDINGS	17.95	4.44	Industrials
SUN HUNG KAI PROPERTIES	17.79	4.40	Real Estate
TECHTRONIC INDUSTRIES CO	16.38	4.05	Industrials
HANG SENG BANK	15.42	3.81	Financials
CLP HOLDINGS	14.20	3.51	Utilities
LINK REIT	13.97	3.45	Real Estate
FUTU HOLDINGS A ADR	12.55	3.10	Financials
Total	283.23	69.99	

SECTOR WEIGHTS



The MSCI Hong Kong 25/50 Index was launched on Mar 27, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance — whether actual or back-tested — is no indication or guarantee of future performance.



OCT 31, 2025 Index Factsheet

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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