

# MSCI Emerging Markets ex Select Securities Index (USD)

The MSCI Emerging Markets ex Select Securities Index captures large and mid cap representation across 24 Emerging Markets (EM) countries\*. The index excludes a set of securities\*\* from the MSCI Emerging Markets Index. The remaining index constituents are weighted according to their free float adjusted market capitalizations applicable to foreign investors. Each country's weight within the Index will fluctuate over time according to market movements.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2011 – MAY 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets ex Select Securities	MSCI Emerging Markets
2025	33.52	33.57
2024	6.84	7.50
2023	10.59	9.83
2022	-21.38	-20.09
2021	-3.30	-2.54
2020	18.62	18.31
2019	19.10	18.42
2018	-14.76	-14.57
2017	37.74	37.28
2016	11.01	11.19
2015	-14.35	-14.92
2014	-2.20	-2.19
2013	-2.31	-2.60
2012	18.24	18.22

## INDEX PERFORMANCE – NET RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI Emerging Markets ex Select Securities	10.69	10.92	59.08	29.33	26.24	7.77	10.82	9.25
MSCI Emerging Markets	9.69	9.39	54.31	25.61	25.15	7.54	10.66	9.31

## INDEX RISK AND RETURN CHARACTERISTICS (DEC 29, 2000 – MAY 29, 2026)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 29, 2000 (%)	MAXIMUM DRAWDOWN Period YYYY-MM-DD	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI Emerging Markets ex Select Securities	1.00	0.72	4.85	18.58	19.14	17.72	1.10	0.31	0.54	0.44	65.00	2007-10-31–2008-10-27
MSCI Emerging Markets	1.00	0.00	4.49	17.86	18.66	17.45	1.09	0.30	0.53	0.44	65.25	2007-10-29–2008-10-27

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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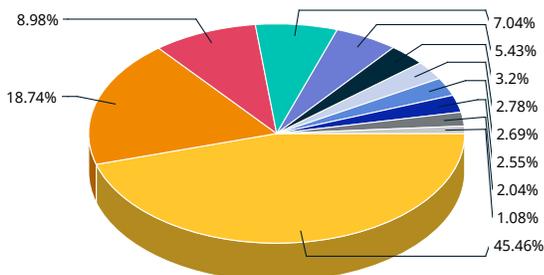
## INDEX CHARACTERISTICS

	MSCI Emerging Markets ex Select Securities	MSCI Emerging Markets
<b>Number of Constituents</b>	1,175	1,205
	Weight (%)	
<b>Largest</b>	15.29	14.46
<b>Smallest</b>	0.00	0.00
<b>Average</b>	0.09	0.08
<b>Median</b>	0.02	0.02

## TOP 10 CONSTITUENTS

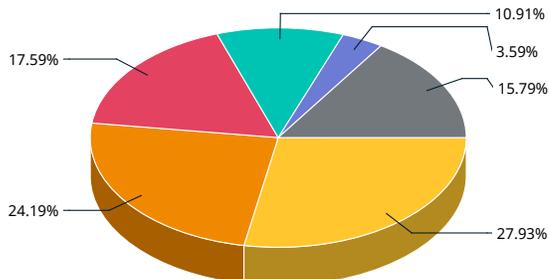
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	15.29	14.46	Info Tech
SAMSUNG ELECTRONICS CO	KR	8.23	7.78	Info Tech
SK HYNIX	KR	6.98	6.60	Info Tech
ALIBABA GRP HLDG (HK)	CN	2.19	2.07	Cons Discr
MEDIATEK INC	TW	1.73	1.64	Info Tech
DELTA ELECTRONICS	TW	1.26	1.19	Info Tech
HON HAI PRECISION IND CO	TW	0.96	0.91	Info Tech
SAMSUNG ELECTRONICS PREF	KR	0.91	0.86	Info Tech
CHINA CONSTRUCTION BK H	CN	0.86	0.81	Financials
HDFC BANK	IN	0.74	0.70	Financials
<b>Total</b>		<b>39.13</b>	<b>37.01</b>	

## SECTOR WEIGHTS



- Information Technology 45.46%
- Financials 18.74%
- Consumer Discretionary 8.98%
- Industrials 7.04%
- Materials 5.43%
- Communication Services 3.2%
- Consumer Staples 2.78%
- Energy 2.69%
- Health Care 2.55%
- Utilities 2.04%
- Real Estate 1.08%

## COUNTRY WEIGHTS



- Taiwan 27.93%
- South Korea 24.19%
- China 17.59%
- India 10.91%
- Brazil 3.59%
- Other 15.79%

\* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

\*\*Stock exclusion list is provided by State Street Global Advisors Limited.

The MSCI Emerging Markets ex Select Securities Index was launched on Oct 15, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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