

MSCI Saudi Arabia 20/35 Index (USD)

The MSCI Saudi Arabia 20/35 Index captures the large and mid-cap securities of the Saudi Arabia market. The weight of the largest group entity in the index is constrained to 35% and the weights of all other entities are constrained to a maximum of 20%. With 36 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in Saudi Arabia.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (AUG 2014 – NOV 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Saudi Arabia 20/35	MSCI Saudi Arabia
2024	0.60	0.60
2023	10.67	10.67
2022	-5.09	-5.09
2021	37.70	37.70
2020	0.71	0.71
2019	7.23	7.23
2018	19.13	19.13
2017	8.16	8.16
2016	13.62	13.58
2015	-6.56	-6.56

INDEX PERFORMANCE – NET RETURNS (%) (NOV 28, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Aug 29, 2014	FUNDAMENTALS (NOV 28, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Saudi Arabia 20/35	-8.07	0.83	-1.77	-4.67	0.86	6.67	7.58	3.67		3.82	15.81	13.91	2.10
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INDEX RISK AND RETURN CHARACTERISTICS (NOV 28, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Aug 29, 2014	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Saudi Arabia 20/35	5.24	14.31	16.55	18.12	-0.21	0.28	0.37	0.18	45.25	2014-09-01–2016-01-21
MSCI Saudi Arabia	5.24	14.31	16.55	18.12	-0.21	0.28	0.37	0.18	45.55	2014-09-08–2016-01-21

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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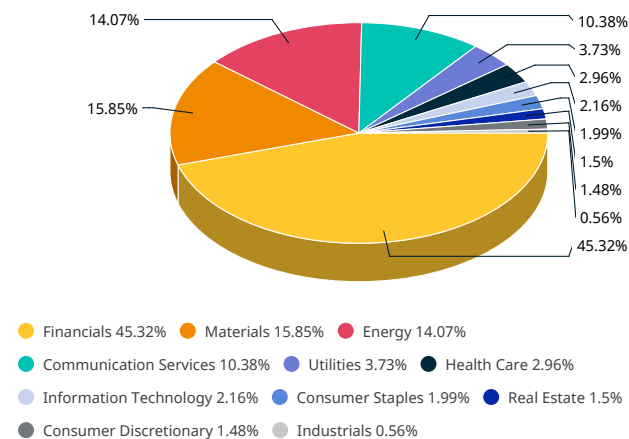
INDEX CHARACTERISTICS

MSCI Saudi Arabia 20/35	
Number of Constituents	36
Mkt Cap (USD Millions)	
Index	293,150.67
Largest	50,078.24
Smallest	1,231.96
Average	8,143.07
Median	4,066.63

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
AL RAJHI BANKING & INV	50.08	17.08	Financials
SAUDI ARAMCO	39.72	13.55	Energy
SAUDI NATIONAL BANK	28.92	9.86	Financials
SAUDI TELECOM CO	22.74	7.76	Comm Svcs
SAUDI ARABIAN MINING CO	22.13	7.55	Materials
SAUDI BASIC IND CORP	13.23	4.51	Materials
RIYAD BANK	10.11	3.45	Financials
SAUDI AWWAL BANK	8.22	2.80	Financials
ALINMA BANK	7.91	2.70	Financials
ACWA POWER COMPANY	7.80	2.66	Utilities
Total	210.86	71.93	

SECTOR WEIGHTS



The MSCI Saudi Arabia 20/35 Index was launched on May 11, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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