

# MSCI World ex UNGC and CW Index (USD)

The MSCI World ex UNGC and CW Index is based on MSCI World, its parent index, which captures large and mid-cap representation across 23 Developed Markets (DM) countries\*. The Index constituents are weighted according to their free float adjusted market capitalizations applicable to foreign investors. The index represents the performance of the broad market while excluding companies that are associated with Controversial Weapons or fail to comply with United Nations Global Compact principles. Constituent selection is based on data from MSCI ESG Research. Each country's weight within the Index will fluctuate over time according to market movements. Constituent weights are not rebalanced to the initial levels at any time.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2012 – APR 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI World ex UNGC and CW	MSCI World
2023	23.98	23.79
2022	-18.60	-18.14
2021	21.98	21.82
2020	16.61	15.90
2019	27.97	27.67
2018	-8.87	-8.71
2017	22.17	22.40
2016	6.99	7.51
2015	-0.29	-0.87
2014	5.36	4.94
2013	27.22	26.68

## INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2024)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2012
MSCI World ex UNGC and CW	-3.74	3.64	18.59	5.00	5.60	10.58	8.97	11.16
MSCI World	-3.71	3.59	18.39	4.84	5.63	10.46	8.87	11.04

## FUNDAMENTALS (APR 30, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.88	21.26	17.93	3.25
1.88	21.24	17.91	3.26

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – APR 30, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World ex UNGC and CW	1.00	0.26	2.40	17.15	18.20	15.00	0.24	0.53	0.55	0.73	33.93	2020-02-12–2020-03-23
MSCI World	1.00	0.00	2.29	17.08	18.17	14.98	0.25	0.53	0.54	0.72	34.03	2020-02-12–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World ex UNGC and CW Index (USD)

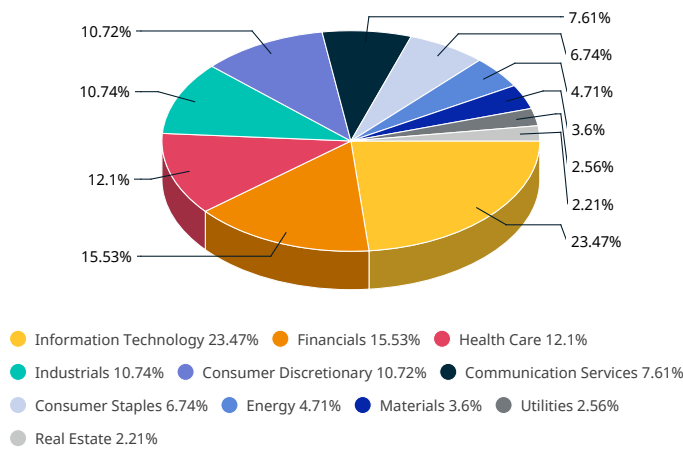
INDEX CHARACTERISTICS

	MSCI World ex UNGC and CW	MSCI World
Number of Constituents	1,454	1,465
Weight (%)		
Largest	4.45	4.40
Smallest	0.00	0.00
Average	0.07	0.07
Median	0.02	0.02

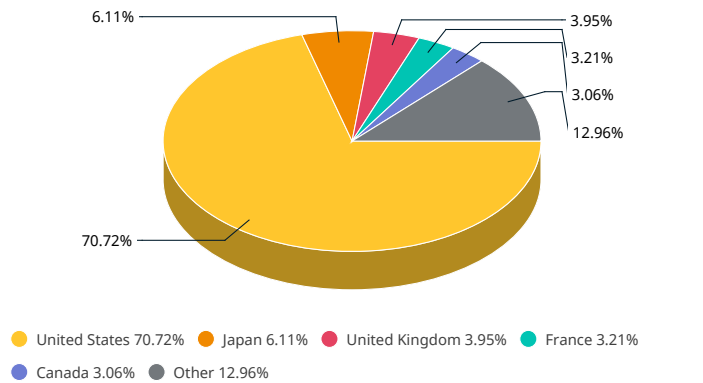
TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	4.45	4.40	Info Tech
APPLE	4.05	4.01	Info Tech
NVIDIA	3.45	3.42	Info Tech
AMAZON.COM	2.63	2.61	Cons Discr
ALPHABET A	1.56	1.54	Comm Srvcs
META PLATFORMS A	1.55	1.53	Comm Srvcs
ALPHABET C	1.37	1.36	Comm Srvcs
LILLY (ELI) & COMPANY	1.02	1.01	Health Care
BROADCOM	0.94	0.93	Info Tech
JPMORGAN CHASE & CO	0.90	0.89	Financials
Total	21.92	21.68	

SECTOR WEIGHTS



COUNTRY WEIGHTS



The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

\* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World ex UNGC and CW Index was launched on May 13, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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