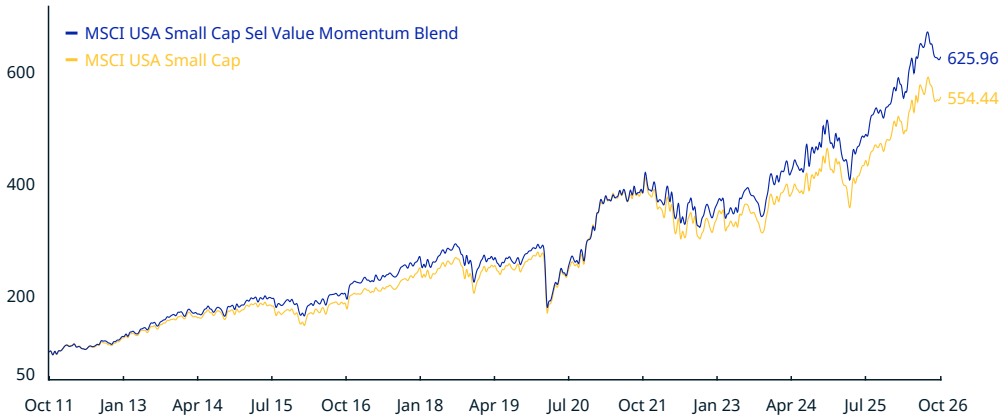
# MSCI USA Small Cap Select Value Momentum Blend Index (USD)

The MSCI USA Small Cap Select Value Momentum Blend Index is based on a traditional market cap weighted parent index, MSCI USA Small Cap Index, which includes US small cap stocks. The index is designed to represent the performance of a strategy that seeks higher exposure to value and momentum factors within the parent index while also maintaining moderate Index turnover and lower realized volatility than traditional cap weighted indexes.

For a complete description of the index methodology, please see Index methodology - MSCI.

## CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (OCT 2011 – OCT 2026)




## ANNUAL PERFORMANCE (%)

| Year | MSCI USA Small Cap Sel Value Momentum Blend | MSCI USA Small Cap |
|---|---|---|
| 2025 | 13.73 | 12.12 |
| 2024 | 13.46 | 12.04 |
| 2023 | 20.39 | 18.44 |
| 2022 | -13.41 | -17.17 |
| 2021 | 24.77 | 19.56 |
| 2020 | 11.92 | 18.90 |
| 2019 | 22.06 | 27.38 |
| 2018 | -9.04 | -9.99 |
| 2017 | 15.01 | 17.30 |
| 2016 | 20.97 | 19.80 |
| 2015 | 0.37 | -3.65 |
| 2014 | 7.96 | 7.55 |
| 2013 | 41.23 | 38.26 |
| 2012 | 20.60 | 18.22 |

## INDEX PERFORMANCE — GROSS RETURNS (%) (OCT 30, 2026)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED 3 Yr | 5 Yr | 10 Yr | Since Aug 29, 2008 |
|---|---|---|---|---|---|---|---|---|
| MSCI USA Small Cap Sel Value Momentum Blend | 1.06 | -3.06 | 19.05 | 16.48 | 22.29 | 9.76 | 12.19 | 11.31 |
| MSCI USA Small Cap | 2.15 | -0.80 | 18.29 | 16.25 | 21.06 | 7.22 | 11.82 | 10.79 |

## FUNDAMENTALS (OCT 30, 2026)

| | Div Yld (%) | P/E | P/E Fwd | P/BV |
|---|---|---|---|---|
| MSCI USA Small Cap Sel Value Momentum Blend | 2.15 | 22.21 | 12.06 | 1.40 |
| MSCI USA Small Cap | 1.51 | 30.21 | 17.36 | 2.50 |

## INDEX RISK AND RETURN CHARACTERISTICS (AUG 29, 2008 – OCT 30, 2026)

| | Beta | Tracking Error (%) | Turnover (%) [1] | ANNUALIZED STD DEV (%) [2] 3 Yr | 5 Yr | 10 Yr | SHARPE RATIO [2,3] 3 Yr | 5 Yr | 10 Yr | Since Aug 29, 2008 | MAXIMUM DRAWDOWN (%) | Period YYYY-MM-DD |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| MSCI USA Small Cap Sel Value Momentum Blend | 0.95 | 3.23 | 82.37 | 17.55 | 19.45 | 19.60 | 0.99 | 0.38 | 0.56 | 0.57 | 50.45 | 2008-09-19—2009-03-09 |
| MSCI USA Small Cap | 1.00 | 0.00 | 17.73 | 17.41 | 19.67 | 19.98 | 0.93 | 0.26 | 0.54 | 0.54 | 52.11 | 2008-09-19—2009-03-09 |

[1] Last 12 months [2] Based on monthly gross returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI USA Small Cap Select Value Momentum Blend Index (USD)

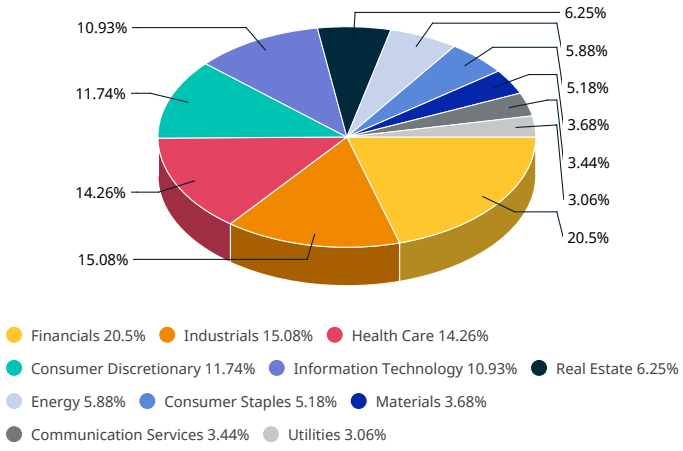
## INDEX CHARACTERISTICS

| | MSCI USA Small Cap Sel Value Momentum Blend | MSCI USA Small Cap |
|---|---|---|
| **Number of Constituents** | 469 | 1,656 |
| | **Weight (%)** | |
| **Largest** | 0.58 | 1.16 |
| **Smallest** | 0.02 | 0.00 |
| **Average** | 0.21 | 0.06 |
| **Median** | 0.19 | 0.04 |

## TOP 10 CONSTITUENTS

| | Index Wt. (%) | Parent Index Wt. (%) | Sector |
|---|---|---|---|
| OMEGA HEALTHCARE INVESTO | 0.58 | 0.22 | Real Estate |
| NORTHWESTERN ENERGY GRP | 0.57 | 0.08 | Utilities |
| APPLE HOSPITALITY REIT | 0.56 | 0.06 | Real Estate |
| ENACT HOLDINGS | 0.56 | 0.02 | Financials |
| NEW JERSEY RESOURCES | 0.55 | 0.08 | Utilities |
| BLACK HILLS CORP | 0.55 | 0.10 | Utilities |
| REINSURANCE GRP AMERICA | 0.55 | 0.27 | Financials |
| RENAISSANCERE HOLDINGS | 0.54 | 0.23 | Financials |
| CNO FINANCIAL GROUP | 0.53 | 0.08 | Financials |
| PORTLAND GEN ELECTRIC | 0.51 | 0.08 | Utilities |
| Total | 5.51 | 1.22 | |

## SECTOR WEIGHTS




The MSCI USA Small Cap Select Value Momentum Blend Index was launched on Jul 25, 2017. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

## ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at https://www.msci.com/legal/notice-and-disclaimer. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to https://www.msci.com/privacy-pledge.

© 2026 MSCI Inc. All rights reserved.