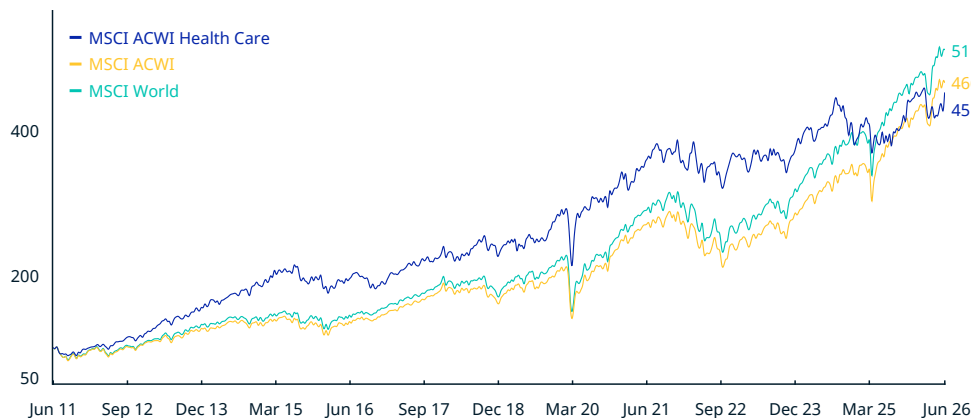


MSCI ACWI Health Care Index (USD)

The MSCI ACWI Health Care Index includes large and mid cap securities across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries*. All securities in the index are classified in the Health Care as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JUN 2011 – JUN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI Health Care	MSCI ACWI	MSCI World
2025	15.25	22.87	21.60
2024	1.53	18.02	19.19
2023	4.08	22.81	24.42
2022	-5.71	-17.96	-17.73
2021	18.01	19.04	22.35
2020	15.44	16.82	16.50
2019	23.31	27.30	28.40
2018	2.22	-8.93	-8.20
2017	20.74	24.62	23.07
2016	-6.35	8.48	8.15
2015	6.81	-1.84	-0.32
2014	18.73	4.71	5.50
2013	36.54	23.44	27.37
2012	18.58	16.80	16.54

INDEX PERFORMANCE – GROSS RETURNS (%) (JUN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994
					3 Yr	5 Yr	10 Yr		
MSCI ACWI Health Care	4.85	6.67	15.91	1.97	7.21	4.64	8.70	10.39	
MSCI ACWI	-0.77	15.06	24.16	11.49	20.22	11.49	13.33	8.87	
MSCI World	-0.69	13.90	21.81	9.94	19.76	11.98	13.70	9.11	

FUNDAMENTALS (JUN 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.82	22.14	18.06	4.63
1.57	23.64	17.78	3.86
1.52	24.57	19.17	4.15

INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI Health Care	2.59	12.87	13.84	13.54	0.24	0.14	0.51	0.61	38.50	2001-01-01–2002-07-23
MSCI ACWI	3.21	12.67	15.06	14.74	1.16	0.57	0.77	0.46	58.06	2007-10-31–2009-03-09
MSCI World	2.95	12.48	15.21	14.89	1.14	0.59	0.78	0.48	57.46	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI Health Care Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

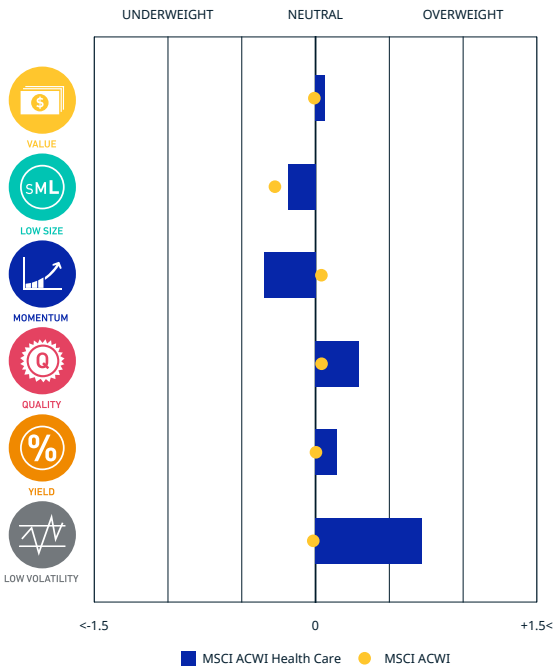
MSCI ACWI Health Care	
Number of Constituents	186
Mkt Cap (USD Millions)	
Index	8,387,023.13
Largest	963,257.49
Smallest	156.54
Average	45,091.52
Median	12,657.06

TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
LILLY (ELI) & COMPANY	US	963.26	11.49
JOHNSON & JOHNSON	US	611.72	7.29
ABBVIE	US	445.09	5.31
UNITEDHEALTH GROUP	US	377.26	4.50
MERCK & CO	US	317.70	3.79
ROCHE HOLDING PART	CH	289.86	3.46
NOVARTIS	CH	287.37	3.43
ASTRAZENECA	GB	283.00	3.37
AMGEN	US	195.21	2.33
THERMO FISHER SCIENTIFIC	US	186.32	2.22
Total		3,956.78	47.18

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



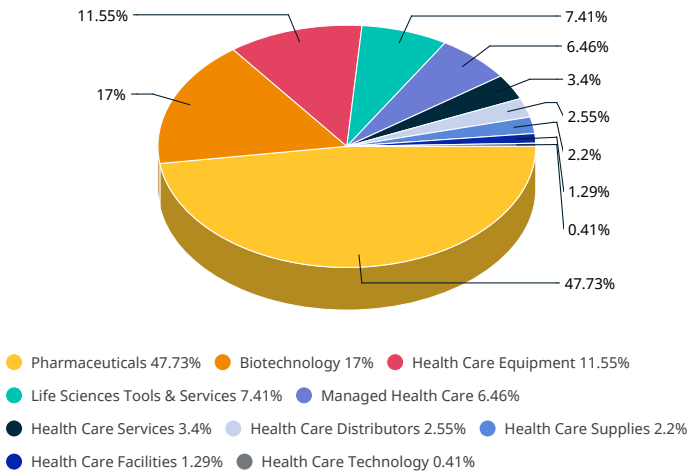
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

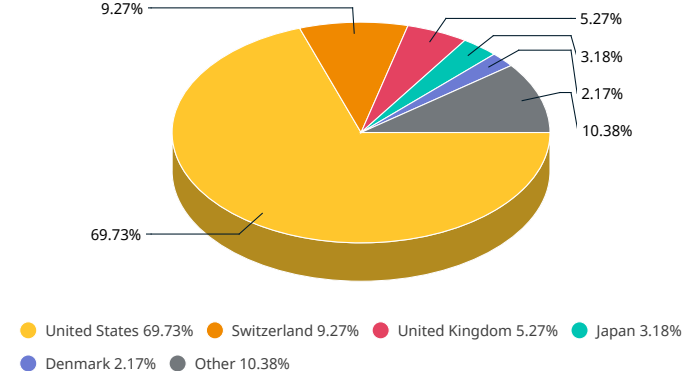
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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