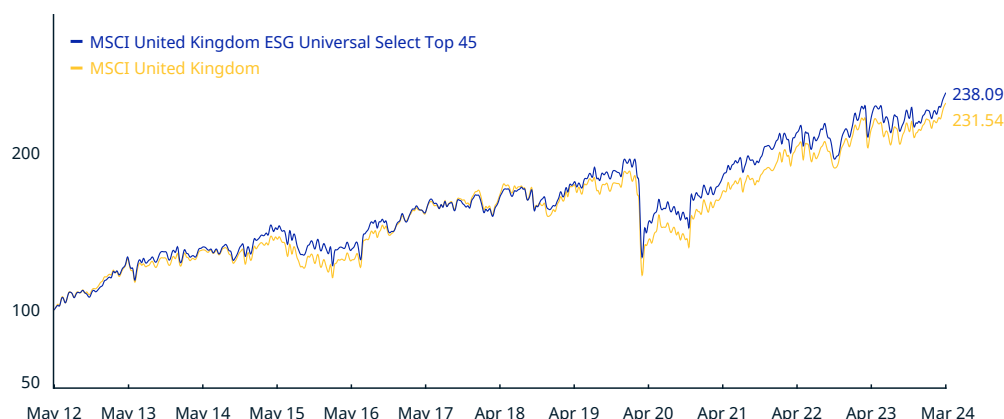


MSCI United Kingdom ESG Universal Select Top 45 Index (GBP)

The MSCI United Kingdom ESG Universal Select Top 45 Index is based on the MSCI United Kingdom Index, its parent index, and includes large and mid-cap securities of the UK equity markets. The index is designed to represent the performance of 45 stocks from MSCI United Kingdom Index, that are selected based on their 3-month Annualized Traded Value (ATV), and based on the MSCI ESG Screened Indexes and the MSCI ESG Universal Indexes methodologies. Securities are weighted as per the MSCI ESG Universal Indexes methodology, and the top 45 securities based on weight are selected as final constituents of the index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (GBP) (MAY 2012 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI United Kingdom ESG Universal Select Top 45	MSCI United Kingdom
2023	7.36	7.66
2022	2.78	7.15
2021	20.48	19.59
2020	-11.18	-13.23
2019	18.25	16.37
2018	-5.54	-8.82
2017	10.02	11.71
2016	10.53	19.16
2015	2.83	-2.21
2014	0.57	0.50
2013	24.28	18.43

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2012	FUNDAMENTALS (MAR 29, 2024)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI United Kingdom ESG Universal Select Top 45	4.10	4.21	8.24	4.21	9.92	6.16	5.94	7.60		3.68	11.17	10.71	1.71
MSCI United Kingdom	4.61	4.05	8.51	4.05	10.91	5.79	5.78	7.35		3.86	12.18	11.33	1.83

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI United Kingdom ESG Universal Select Top 45	0.94	3.04	23.38	10.79	13.08	11.62	0.71	0.40	0.47	0.61	30.77	2020-01-17–2020-03-23
MSCI United Kingdom	1.00	0.00	2.62	10.25	13.84	12.07	0.83	0.36	0.44	0.58	34.20	2020-01-17–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on Bank of England Overnight SONIA from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI United Kingdom ESG Universal Select Top 45 Index (GBP)

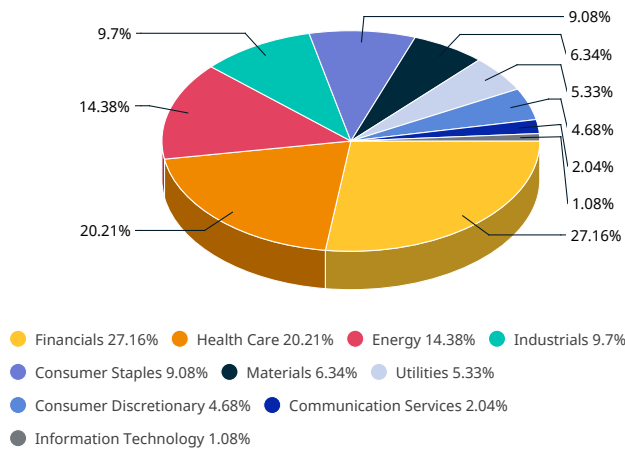
INDEX CHARACTERISTICS

	MSCI United Kingdom ESG Universal Select Top 45	MSCI United Kingdom
Number of Constituents	36	83
Weight (%)		
Largest	14.38	8.77
Smallest	0.20	0.13
Average	2.78	1.20
Median	1.40	0.53

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
SHELL	14.38	8.77	Energy
ASTRAZENECA	13.70	8.50	Health Care
HSBC HOLDINGS (GB)	9.99	6.09	Financials
GSK	5.79	3.61	Health Care
DIAGEO	5.45	3.36	Cons Staples
RELX (GB)	5.36	3.31	Industrials
CRH	4.00	2.43	Materials
LONDON STOCK EXCHANGE	3.27	2.03	Financials
NATIONAL GRID	3.26	2.04	Utilities
LLOYDS BANKING GROUP	2.72	1.69	Financials
Total	67.92	41.83	

SECTOR WEIGHTS



The MSCI United Kingdom ESG Universal Select Top 45 Index was launched on Mar 24, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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