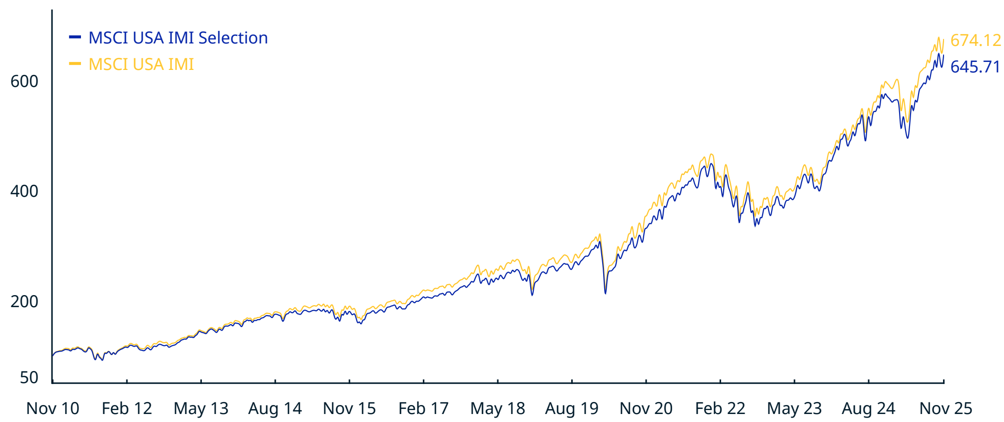
MSCI USA IMI Selection Index (USD)

The MSCI USA IMI Selection Index is a free float-adjusted market capitalization-weighted index designed to represent the performance of companies that are selected from the MSCI USA IMI Index ("Parent Index") based on Environmental, Social and Governance (ESG) criteria. These criteria exclude constituents based on involvement in specific business activities, as well as ESG ratings and exposure to Controversies. The Indexes are derived from the MSCI USA IMI Index and aim to achieve sector weights that reflect the sector weights of the corresponding Parent Index. the MSCI USA IMI Selection Index consists of Large, Mid and Small cap companies in US markets. The Index construction targets 50% free float-adjusted market capitalization coverage of each Global Industry Classification Standard (GICS®) sector by selecting constituents primarily based on criteria including the ESG rating, and the company's industry-adjusted ESG score. The Index is a member of the MSCI Selection Index series.

For a complete description of the index methodology, please see [Index methodology - MSCI.]

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (NOV 2010 – NOV 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA IMI Selection	MSCI USA IMI
2024	21.83	23.32
2023	27.23	25.64
2022	-20.13	-19.61
2021	29.88	25.62
2020	18.04	20.46
2019	30.26	30.39
2018	-4.41	-5.72
2017	19.19	20.59
2016	12.24	11.95
2015	-2.16	0.03
2014	11.29	11.87
2013	33.43	32.60
2012	13.04	15.63
2011	0.14	0.63

INDEX PERFORMANCE — NET RETURNS (%) (NOV 28, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Aug 31, 2010
MSCI USA IMI Selection	-0.20	6.63	12.71	16.89	19.43	14.37	13.70	13.98
MSCI USA IMI	0.14	5.91	13.25	16.84	19.42	13.82	13.60	14.32

FUNDAMENTALS (NOV 28, 2025)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI USA IMI Selection	1.13	28.56	22.19	5.72
MSCI USA IMI	1.18	28.32	22.49	4.96

INDEX RISK AND RETURN CHARACTERISTICS (AUG 31, 2010 – NOV 28, 2025)

				ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Aug 31, 2010	(%)	Period YYYY-MM-DD
MSCI USA IMI Selection	0.98	1.75	4.11	13.79	15.83	15.55	1.02	0.74	0.77	0.88	35.10	2020-02-19—2020-03-23
MSCI USA IMI	1.00	0.00	1.61	13.30	15.48	15.69	1.05	0.72	0.76	0.89	35.04	2020-02-19—2020-03-23

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Selection Indexes are products of MSCI Inc. that utilize information such as company ratings and research produced and provided by MSCI Solutions LLC (MSCI Solutions), a subsidiary of MSCI Inc.

The MSCI ESG Leaders Indexes were renamed the MSCI Selection Indexes as of Feb 3, 2025.

The MSCI USA IMI Selection Index was launched on Sep 01, 2010. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

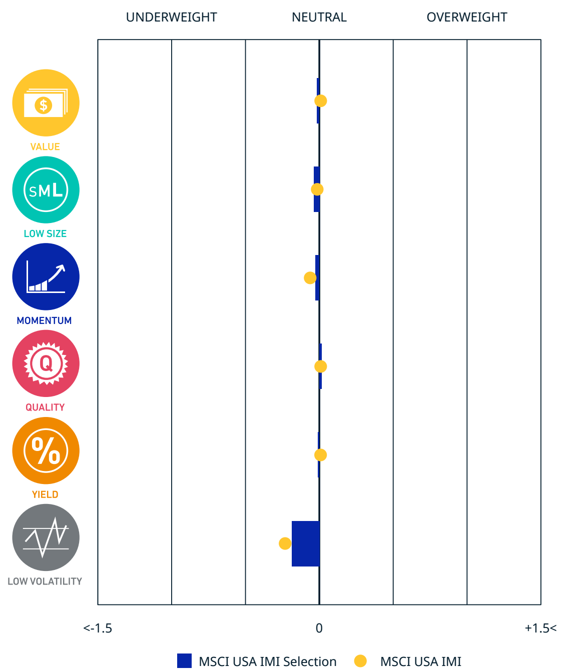
	MSCI USA IMI Selection	MSCI USA IMI
Number of Constituents	951	2,205
	Weight (%)	
Largest	12.69	6.57
Smallest	0.00	0.00
Average	0.11	0.05
Median	0.02	0.01

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	12.69	6.57	Info Tech
MICROSOFT CORP	10.25	5.30	Info Tech
ALPHABET A	5.49	2.84	Comm Srvcs
ALPHABET C	4.62	2.39	Comm Srvcs
TESLA	3.59	1.86	Cons Discr
LILLY (ELI) & COMPANY	2.55	1.32	Health Care
VISA A	1.68	0.87	Financials
JOHNSON & JOHNSON	1.47	0.76	Health Care
MASTERCARD A	1.38	0.72	Financials
HOME DEPOT	1.05	0.54	Cons Discr
Total	44.77	23.17	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

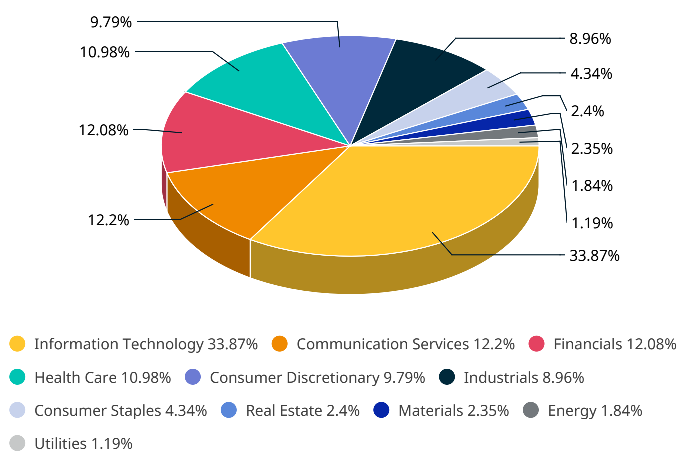
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI