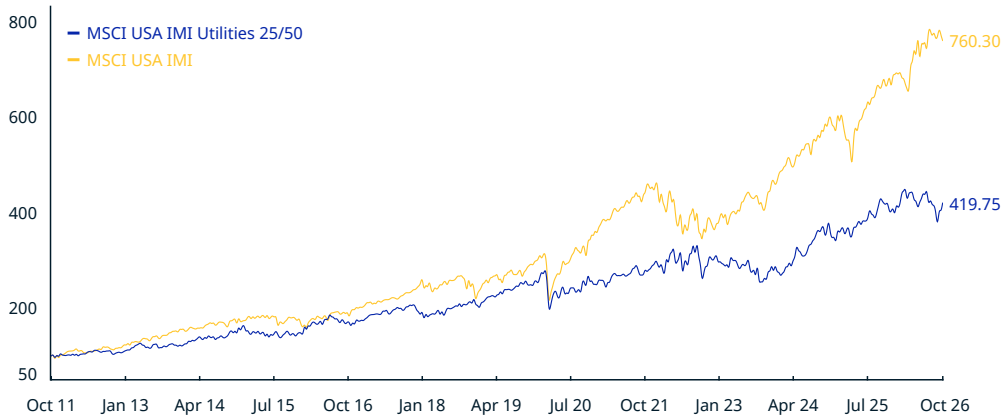
MSCI USA IMI Utilities 25/50 Index (USD)

The MSCI USA IMI Utilities 25/50 Index captures the large, mid and small cap segments of the USA market. All securities in the index are classified in the Utilities sector according to the Global Industry Classification Standard (GICS®). The index also applies certain investment limits to help ensure diversification limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (OCT 2011 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA IMI Utilities 25/50	MSCI USA IMI
2025	16.49	17.25
2024	23.21	23.82
2023	-7.35	26.25
2022	1.28	-19.22
2021	17.46	26.12
2020	-0.42	21.10
2019	25.10	31.14
2018	4.55	-5.20
2017	12.48	21.28
2016	17.67	12.66
2015	-4.74	0.64
2014	27.07	12.51
2013	15.13	33.39
2012	2.07	16.41

INDEX PERFORMANCE — GROSS RETURNS (%) (OCT 30, 2026)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 1998
MSCI USA IMI Utilities 25/50	9.72	-1.16	0.11	3.67	16.99	8.50	9.16	7.93
MSCI USA IMI	-0.70	1.19	12.18	11.96	23.26	11.18	15.04	9.13

INDEX RISK AND RETURN CHARACTERISTICS (OCT 30, 2026)

		ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 30, 1998	(%)	Period YYYY-MM-DD
MSCI USA IMI Utilities 25/50	1.33	15.58	16.81	15.36	0.80	0.34	0.49	0.42	56.74	2000-12-28—2002-10-09
MSCI USA IMI	2.07	12.67	15.79	15.82	1.38	0.52	0.81	0.49	55.26	2007-10-09—2009-03-09

[1] Last 12 months [2] Based on monthly gross returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA IMI Utilities 25/50 Index (USD)

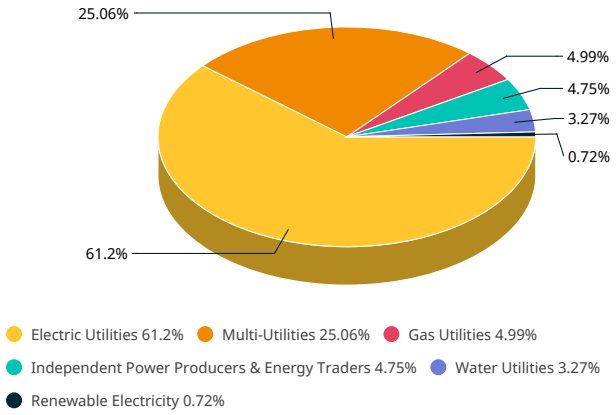
INDEX CHARACTERISTICS

	MSCI USA IMI Utilities 25/50
Number of Constituents	63
	Mkt Cap (USD Millions)
Index	1,506,500.86
Largest	174,586.02
Smallest	396.60
Average	23,912.71
Median	11,726.52

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
NEXTERA ENERGY	174.59	11.59
SOUTHERN COMPANY (THE)	105.64	7.01
DUKE ENERGY CORP	99.31	6.59
CONSTELLATION ENERGY	81.98	5.44
AMERICAN ELECTRIC POWER	70.85	4.70
DOMINION ENERGY	58.59	3.89
SEMPRA ENERGY	56.26	3.73
ENTERGY CORP	51.38	3.41
XCEL ENERGY	49.83	3.31
EXELON CORP	47.23	3.14
Total	795.66	52.82

SUB-INDUSTRY WEIGHTS



The MSCI USA IMI Utilities 25/50 Index was launched on Sep 22, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

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