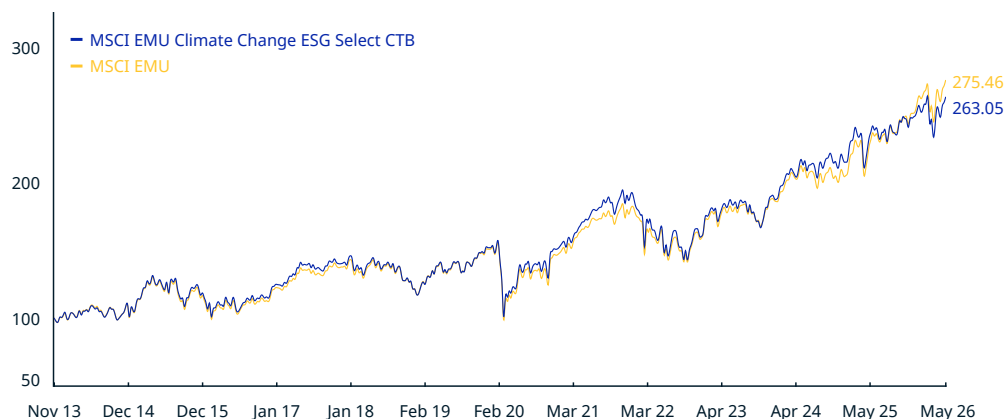


# MSCI EMU Climate Change ESG Select CTB Index (EUR)

The MSCI EMU Climate Change ESG Select CTB Index is based on the MSCI EMU Index, its parent index, and includes large and mid-cap securities across 10 Developed Markets (DM) in EMU. The index aims to incorporate additional business exclusion screens including Nuclear Weapons, Tobacco, Thermal Coal, Nuclear Power and Unconventional Oil & Gas. Additionally, companies that not in compliance with the United Nations Global Compact principles are also excluded from the index. Only companies rated BB and above are eligible for inclusion in the index. The index is finally diversified by capping issuers in the index at 10%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2013 – MAY 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI EMU Climate Change ESG Select CTB	MSCI EMU
2025	15.96	23.70
2024	13.60	9.49
2023	19.61	18.78
2022	-16.77	-12.47
2021	25.32	22.16
2020	1.29	-1.02
2019	26.45	25.47
2018	-14.48	-12.71
2017	12.67	12.49
2016	4.67	4.37
2015	10.96	9.81
2014	4.63	4.32

## INDEX PERFORMANCE – NET RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr	Since Nov 26, 2013	
MSCI EMU Climate Change ESG Select CTB	3.93	-0.03	10.13	4.64	13.17	8.49	8.65	8.04	
MSCI EMU	4.13	1.42	17.52	8.01	16.09	10.25	9.38	8.44	

## FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.81	18.87	15.55	2.30
2.81	18.15	14.85	2.22

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – MAY 29, 2026)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EMU Climate Change ESG Select CTB	1.00	2.19	17.49	12.53	15.08	15.60	0.82	0.49	0.57	0.54	36.78	2020-02-19–2020-03-18
MSCI EMU	1.00	0.00	3.57	11.76	14.16	15.32	1.09	0.63	0.62	0.57	38.07	2020-02-19–2020-03-18

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI EMU Climate Change ESG Select CTB Index (EUR)

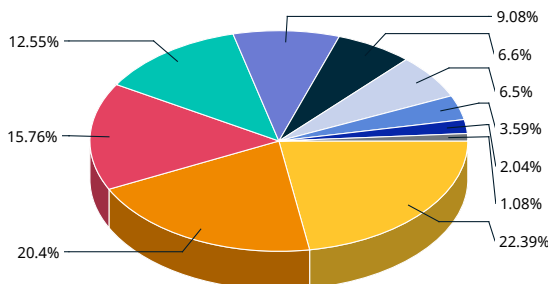
## INDEX CHARACTERISTICS

	MSCI EMU Climate Change ESG Select CTB	MSCI EMU
<b>Number of Constituents</b>	176	223
	Weight (%)	
<b>Largest</b>	7.89	8.11
<b>Smallest</b>	0.01	0.04
<b>Average</b>	0.57	0.45
<b>Median</b>	0.23	0.21

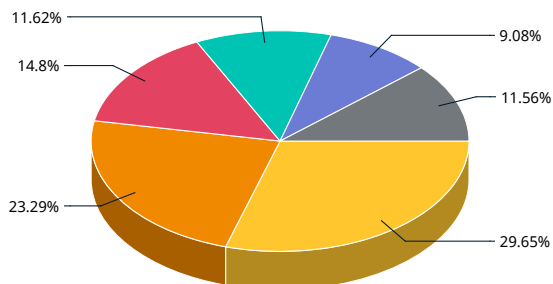
## TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
SCHNEIDER ELECTRIC	FR	7.89	2.23	Industrials
IBERDROLA	ES	7.22	1.89	Utilities
SAP	DE	5.69	2.45	Info Tech
ASML HLDG	NL	4.38	8.11	Info Tech
SIEMENS	DE	2.74	3.10	Industrials
LVMH MOET HENNESSY	FR	2.45	1.78	Cons Discr
INFINEON TECHNOLOGIES	DE	2.42	1.60	Info Tech
BANCO SANTANDER	ES	2.18	2.38	Financials
ALLIANZ	DE	2.13	2.19	Financials
L'OREAL	FR	2.11	1.39	Cons Staples
<b>Total</b>		<b>39.21</b>	<b>27.12</b>	

## SECTOR WEIGHTS



## COUNTRY WEIGHTS



- Financials 22.39%
- Industrials 20.4%
- Information Technology 15.76%
- Utilities 12.55%
- Consumer Discretionary 9.08%
- Consumer Staples 6.6%
- Health Care 6.5%
- Communication Services 3.59%
- Materials 2.04%
- Real Estate 1.08%

- France 29.65%
- Germany 23.29%
- Spain 14.8%
- Netherlands 11.62%
- Italy 9.08%
- Other 11.56%

\*DM countries in the EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.

The MSCI EMU Climate Change ESG Select CTB Index was launched on Dec 13, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

