

MSCI World Small Cap Selection Index (USD)

The MSCI World Small Cap Selection Index is a free float-adjusted market capitalization-weighted index designed to represent the performance of companies that are selected from the MSCI World Small Cap Index ("Parent Index") based on Environmental, Social and Governance (ESG) criteria. These criteria exclude constituents based on involvement in specific business activities, as well as ESG ratings and exposure to ESG controversies. The Indexes are derived from the MSCI World Small Cap Index and aim to achieve sector weights that reflect the sector weights of the corresponding Parent Index. The MSCI Small Cap World Selection Index consists of Small cap companies in 23 Developed Markets Countries*. The Index construction targets 50% free float-adjusted market capitalization coverage of each Global Industry Classification Standard (GICS®) sector by selecting constituents primarily based on criteria including the ESG rating, the trend in that rating and the company's industry-adjusted ESG score. The Index is a member of the MSCI Selection Index series.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2016 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI World Small Cap Selection	MSCI World Small Cap
2024	6.74	8.15
2023	14.44	15.76
2022	-17.55	-18.75
2021	16.19	15.75
2020	15.11	15.96
2019	25.77	26.19
2018	-12.14	-13.86
2017	20.67	22.66

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 2016
MSCI World Small Cap Selection	0.48	-6.96	4.06	-3.39	3.84	10.32	na	7.34
MSCI World Small Cap	0.70	-6.31	5.91	-3.06	4.58	10.78	na	7.51

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}				MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 2016	(%)	Period YYYY-MM-DD
MSCI World Small Cap Selection	21.84	19.33	18.24	na	0.06	0.48	na	0.36	41.00	2020-01-20—2020-03-23
MSCI World Small Cap	12.59	19.31	18.45	na	0.10	0.50	na	0.37	40.93	2020-01-20—2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World Small Cap Selection Index (USD)

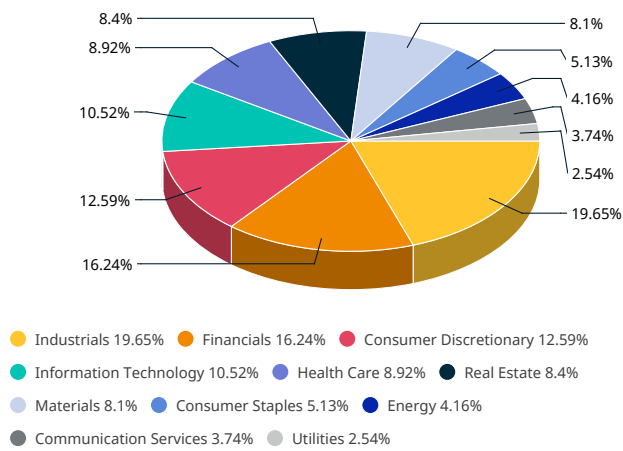
INDEX CHARACTERISTICS

MSCI World Small Cap Selection	
Number of Constituents	1,574
Mkt Cap (USD Millions)	
Index	3,732,473.90
Largest	17,170.21
Smallest	77.41
Average	2,371.33
Median	1,566.27

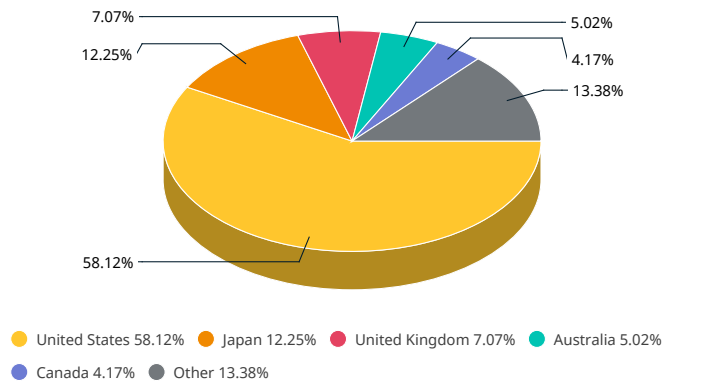
TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
CASEYS GENERAL STORES	17.17	0.46	Cons Staples
SPROUTS FARMERS MARKET	17.10	0.46	Cons Staples
TAPESTRY	16.46	0.44	Cons Discr
GUIDEWIRE SOFTWARE	16.25	0.44	Info Tech
BJS WHOLESALE CLUB HLDGS	15.53	0.42	Cons Staples
US FOODS HOLDING	15.29	0.41	Cons Staples
COMFORT SYSTEMS USA	14.15	0.38	Industrials
UNUM GROUP	13.47	0.36	Financials
FLEX	13.32	0.36	Info Tech
CURTISS-WRIGHT CORP	13.09	0.35	Industrials
Total	151.83	4.07	

SECTOR WEIGHTS



COUNTRY WEIGHTS



The MSCI Selection Indexes are products of MSCI Inc. that utilize information such as company ratings and research produced and provided by MSCI ESG Research LLC (MSCI ESG Research), a subsidiary of MSCI Inc.

*Developed Markets countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI ESG Leaders Indexes were renamed the MSCI Selection Indexes as of Feb 3, 2025.

ABOUT MSCI

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