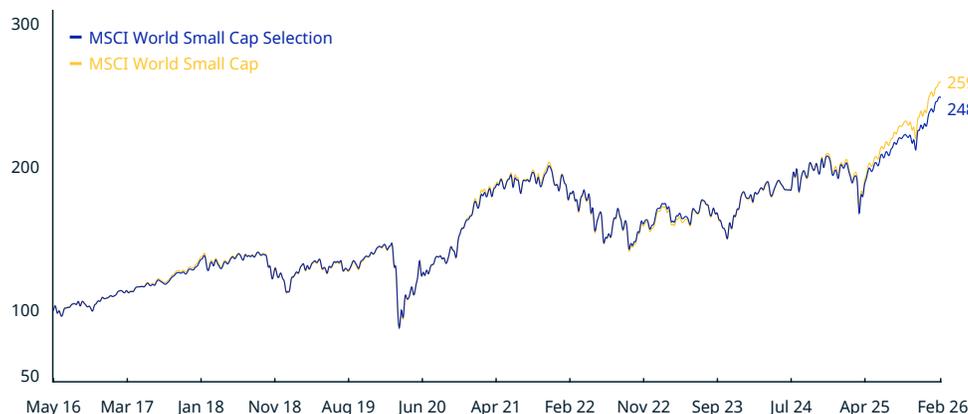


MSCI World Small Cap Selection Index (USD)

The MSCI World Small Cap Selection Index is a free float-adjusted market capitalization-weighted index designed to represent the performance of companies that are selected from the MSCI World Small Cap Index (“Parent Index”) based on Environmental, Social and Governance (ESG) criteria. These criteria exclude constituents based on involvement in specific business activities, as well as ESG ratings and exposure to Controversies. The Indexes are derived from the MSCI World Small Cap Index and aim to achieve sector weights that reflect the sector weights of the corresponding Parent Index. The MSCI Small Cap World Selection Index consists of Small cap companies in 23 Developed Markets Countries*. The Index construction targets 50% free float-adjusted market capitalization coverage of each Global Industry Classification Standard (GICS®) sector by selecting constituents primarily based on criteria including the ESG rating, and the company’s industry-adjusted ESG score. The Index is a member of the MSCI Selection Index series.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2016 – FEB 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI World Small Cap Selection	MSCI World Small Cap
2025	16.47	19.88
2024	6.74	8.15
2023	14.44	15.76
2022	-17.55	-18.75
2021	16.19	15.75
2020	15.11	15.96
2019	25.77	26.19
2018	-12.14	-13.86
2017	20.67	22.66

INDEX PERFORMANCE – NET RETURNS (%) (FEB 27, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 2016
MSCI World Small Cap Selection	4.25	10.60	27.49	9.58	13.33	7.01	na	9.78
MSCI World Small Cap	3.92	10.83	31.59	9.81	15.47	7.66	na	10.25

INDEX RISK AND RETURN CHARACTERISTICS (FEB 27, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2016	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Small Cap Selection	19.87	15.38	16.86	na	0.58	0.29	na	0.49	41.00	2020-01-20–2020-03-23
MSCI World Small Cap	14.89	15.20	16.94	na	0.71	0.33	na	0.51	40.93	2020-01-20–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World Small Cap Selection Index (USD)

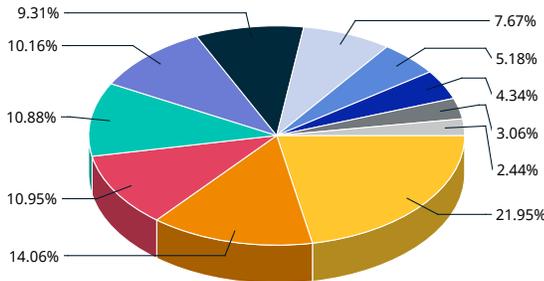
INDEX CHARACTERISTICS

MSCI World Small Cap Selection	
Number of Constituents	1,550
Mkt Cap (USD Millions)	
Index	5,021,675.14
Largest	49,703.34
Smallest	43.22
Average	3,239.79
Median	2,071.76

TOP 10 CONSTITUENTS

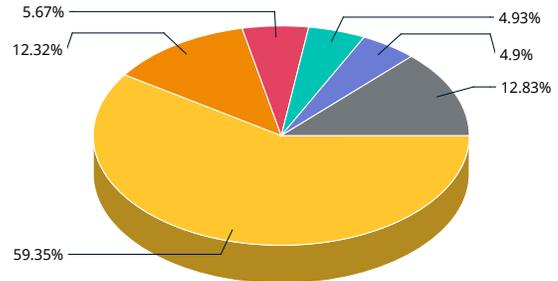
	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
LUMENTUM HOLDINGS	49.70	0.99	Info Tech
TECHNIPFMC	27.25	0.54	Energy
CURTISS-WRIGHT CORP	26.39	0.53	Industrials
ROYAL GOLD	25.23	0.50	Materials
XPO	24.79	0.49	Industrials
ATI	22.55	0.45	Industrials
US FOODS HOLDING	21.75	0.43	Cons Staples
CARPENTER TECHNOLOGY	19.84	0.40	Industrials
EXACT SCIENCES CORP	19.57	0.39	Health Care
NVENT ELECTRIC PLC	19.05	0.38	Industrials
Total	256.13	5.10	

SECTOR WEIGHTS



- Industrials 21.95%
- Financials 14.06%
- Consumer Discretionary 10.95%
- Information Technology 10.88%
- Materials 10.16%
- Health Care 9.31%
- Real Estate 7.67%
- Energy 5.18%
- Consumer Staples 4.34%
- Communication Services 3.06%
- Utilities 2.44%

COUNTRY WEIGHTS



- United States 59.35%
- Japan 12.32%
- United Kingdom 5.67%
- Australia 4.93%
- Canada 4.9%
- Other 12.83%

The MSCI Selection Indexes are products of MSCI Inc. that utilize information such as company ratings and research produced and provided by MSCI Solutions LLC (MSCI Solutions), a subsidiary of MSCI Inc.

*Developed Markets countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI ESG Leaders Indexes were renamed the MSCI Selection Indexes as of Feb 3, 2025.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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