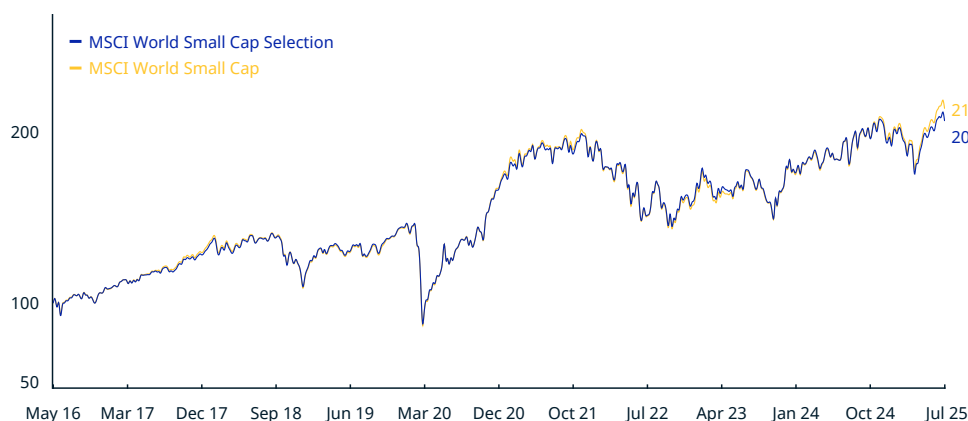


# MSCI World Small Cap Selection Index (USD)

The MSCI World Small Cap Selection Index is a free float-adjusted market capitalization-weighted index designed to represent the performance of companies that are selected from the MSCI World Small Cap Index ("Parent Index") based on Environmental, Social and Governance (ESG) criteria. These criteria exclude constituents based on involvement in specific business activities, as well as ESG ratings and exposure to ESG controversies. The Indexes are derived from the MSCI World Small Cap Index and aim to achieve sector weights that reflect the sector weights of the corresponding Parent Index. The MSCI Small Cap World Selection Index consists of Small cap companies in 23 Developed Markets Countries\*. The Index construction targets 50% free float-adjusted market capitalization coverage of each Global Industry Classification Standard (GICS®) sector by selecting constituents primarily based on criteria including the ESG rating, and the company's industry-adjusted ESG score. The Index is a member of the MSCI Selection Index series.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2016 – JUL 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI World Small Cap Selection	MSCI World Small Cap
2024	6.74	8.15
2023	14.44	15.76
2022	-17.55	-18.75
2021	16.19	15.75
2020	15.11	15.96
2019	25.77	26.19
2018	-12.14	-13.86
2017	20.67	22.66

## INDEX PERFORMANCE – NET RETURNS (%) (JUL 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 2016
MSCI World Small Cap Selection	0.30	9.90	4.23	6.18	7.94	9.59	na	8.24
MSCI World Small Cap	1.20	12.14	8.42	8.71	9.38	10.39	na	8.64

## INDEX RISK AND RETURN CHARACTERISTICS (JUL 31, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>				MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 2016	(%)	Period YYYY-MM-DD
MSCI World Small Cap Selection	17.27	17.93	18.16	na	0.26	0.44	na	0.41	41.00	2020-01-20—2020-03-23
MSCI World Small Cap	13.36	18.00	18.39	na	0.33	0.47	na	0.43	40.93	2020-01-20—2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI World Small Cap Selection Index (USD)

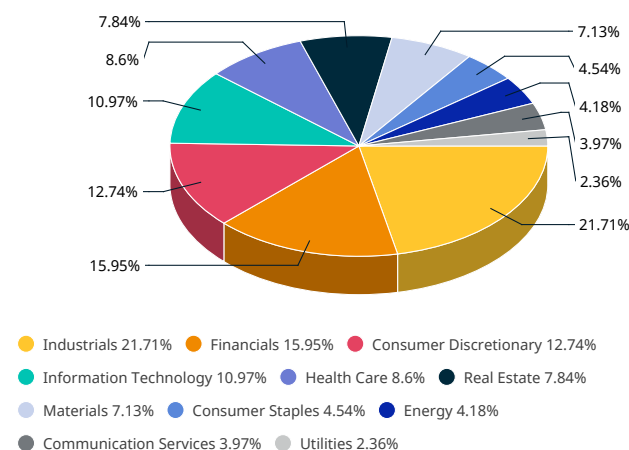
### INDEX CHARACTERISTICS

MSCI World Small Cap Selection	
<b>Number of Constituents</b>	1,604
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	4,353,250.78
<b>Largest</b>	24,846.22
<b>Smallest</b>	159.04
<b>Average</b>	2,714.00
<b>Median</b>	1,769.50

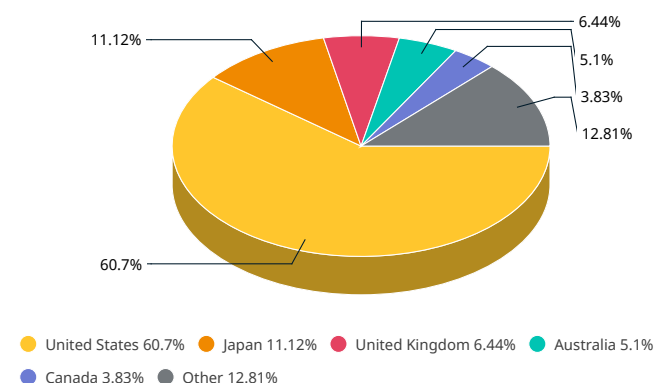
### TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
COMFORT SYSTEMS USA	24.85	0.57	Industrials
TAPESTRY	22.36	0.51	Cons Discr
US FOODS HOLDING	19.21	0.44	Cons Staples
FLEX	19.11	0.44	Info Tech
CURTISS-WRIGHT CORP	18.48	0.42	Industrials
GUIDEWIRE SOFTWARE	18.03	0.41	Info Tech
TECHNIPFMC	15.30	0.35	Energy
SPROUTS FARMERS MARKET	14.88	0.34	Cons Staples
XPO	14.17	0.33	Industrials
BJS WHOLESALE CLUB HLDGS	13.94	0.32	Cons Staples
<b>Total</b>	<b>180.32</b>	<b>4.14</b>	

### SECTOR WEIGHTS



### COUNTRY WEIGHTS



The MSCI Selection Indexes are products of MSCI Inc. that utilize information such as company ratings and research produced and provided by MSCI ESG Research LLC (MSCI ESG Research), a subsidiary of MSCI Inc.

\*Developed Markets countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI ESG Leaders Indexes were renamed the MSCI Selection Indexes as of Feb 3, 2025.

## ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](https://www.msci.com).

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