

# MSCI World Small Cap Selection Index (USD)

The MSCI World Small Cap Selection Index is a free float-adjusted market capitalization-weighted index designed to represent the performance of companies that are selected from the MSCI World Small Cap Index ("Parent Index") based on Environmental, Social and Governance (ESG) criteria. These criteria exclude constituents based on involvement in specific business activities, as well as ESG ratings and exposure to ESG controversies. The Indexes are derived from the MSCI World Small Cap Index and aim to achieve sector weights that reflect the sector weights of the corresponding Parent Index. The MSCI Small Cap World Selection Index consists of Small cap companies in 23 Developed Markets Countries\*. The Index construction targets 50% free float-adjusted market capitalization coverage of each Global Industry Classification Standard (GICS®) sector by selecting constituents primarily based on criteria including the ESG rating, and the company's industry-adjusted ESG score. The Index is a member of the MSCI Selection Index series.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2016 – JUN 2025)



## ANNUAL PERFORMANCE (%)

| Year | MSCI World Small Cap Selection | MSCI World Small Cap |
|------|--------------------------------|----------------------|
| 2024 | 6.74                           | 8.15                 |
| 2023 | 14.44                          | 15.76                |
| 2022 | -17.55                         | -18.75               |
| 2021 | 16.19                          | 15.75                |
| 2020 | 15.11                          | 15.96                |
| 2019 | 25.77                          | 26.19                |
| 2018 | -12.14                         | -13.86               |
| 2017 | 20.67                          | 22.66                |

## INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

|                                | 1 Mo | 3 Mo  | 1 Yr  | YTD  | ANNUALIZED |       |       |                    |
|--------------------------------|------|-------|-------|------|------------|-------|-------|--------------------|
|                                |      |       |       |      | 3 Yr       | 5 Yr  | 10 Yr | Since May 31, 2016 |
| MSCI World Small Cap Selection | 3.91 | 10.10 | 11.60 | 5.86 | 11.07      | 10.39 | na    | 8.28               |
| MSCI World Small Cap           | 4.73 | 11.58 | 14.47 | 7.42 | 12.16      | 10.98 | na    | 8.59               |

## INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2025)

|                                | Turnover (%) <sup>1</sup> | ANNUALIZED STD DEV (%) <sup>2</sup> |       |       | SHARPE RATIO <sup>2,3</sup> |      |       |                    | MAXIMUM DRAWDOWN |                       |
|--------------------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
|                                |                           | 3 Yr                                | 5 Yr  | 10 Yr | 3 Yr                        | 5 Yr | 10 Yr | Since May 31, 2016 | (%)              | Period YYYY-MM-DD     |
| MSCI World Small Cap Selection | 17.27                     | 18.59                               | 18.22 | na    | 0.41                        | 0.48 | na    | 0.41               | 41.00            | 2020-01-20—2020-03-23 |
| MSCI World Small Cap           | 13.36                     | 18.62                               | 18.43 | na    | 0.46                        | 0.51 | na    | 0.42               | 40.93            | 2020-01-20—2020-03-23 |

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World Small Cap Selection Index (USD)

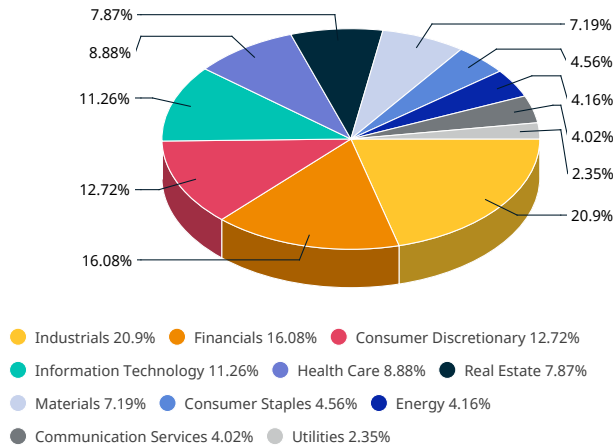
INDEX CHARACTERISTICS

| MSCI World Small Cap Selection |              |
|--------------------------------|--------------|
| Number of Constituents         | 1,616        |
| Mkt Cap ( USD Millions)        |              |
| Index                          | 4,364,534.27 |
| Largest                        | 19,124.50    |
| Smallest                       | 166.08       |
| Average                        | 2,700.83     |
| Median                         | 1,760.85     |

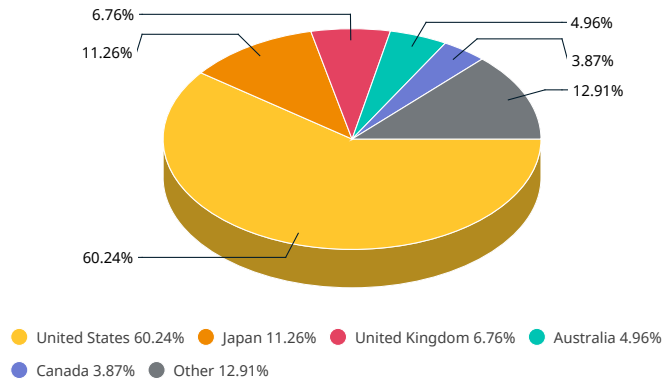
TOP 10 CONSTITUENTS

|                          | Float Adj Mkt Cap ( USD Billions) | Index Wt. (%) | Sector       |
|--------------------------|-----------------------------------|---------------|--------------|
| FLEX                     | 19.12                             | 0.44          | Info Tech    |
| COMFORT SYSTEMS USA      | 18.94                             | 0.43          | Industrials  |
| GUIDEWIRE SOFTWARE       | 18.76                             | 0.43          | Info Tech    |
| CURTISS-WRIGHT CORP      | 18.41                             | 0.42          | Industrials  |
| TAPESTRY                 | 18.18                             | 0.42          | Cons Discr   |
| US FOODS HOLDING         | 17.75                             | 0.41          | Cons Staples |
| SPROUTS FARMERS MARKET   | 16.16                             | 0.37          | Cons Staples |
| XPO                      | 14.88                             | 0.34          | Industrials  |
| TECHNIPFMC               | 14.48                             | 0.33          | Energy       |
| BJS WHOLESALE CLUB HLDGS | 14.20                             | 0.33          | Cons Staples |
| Total                    | 170.90                            | 3.92          |              |

SECTOR WEIGHTS



COUNTRY WEIGHTS



The MSCI Selection Indexes are products of MSCI Inc. that utilize information such as company ratings and research produced and provided by MSCI ESG Research LLC (MSCI ESG Research), a subsidiary of MSCI Inc.

\*Developed Markets countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI ESG Leaders Indexes were renamed the MSCI Selection Indexes as of Feb 3, 2025.

## ABOUT MSCI

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