

MSCI Launches New Core Infrastructure Index

New York – January 21, 2015 – <u>MSCI</u> Inc. (NYSE: MSCI), a leading provider of investment decision support tools worldwide, has launched the <u>MSCI World Core Infrastructure Index</u> which represents the performance of companies within the developed markets that are engaged in core industrial infrastructure.

"The launch of the MSCI World Core Infrastructure Index is in response to growing interest in this asset class and an evolving shift in the way investors view real assets," said Diana Tidd, Managing Director and Head of the MSCI Index Business in the Americas. "Real assets, such as real estate and infrastructure, are increasingly being viewed by investors as a foundational building block of a modern investment portfolio, rather than an alternative. Core infrastructure assets, in particular, have unique investment characteristics and this index gives investors a purer representation of the performance of infrastructure."

MSCI developed the World Core Infrastructure Index as a result of a recent client consultation that highlighted the need for a more granular understanding of the performance of the infrastructure sector.

The index is constructed by identifying securities that belong to a specific set of eligible sub-industries from the Global Industry Classification Standard (GICS®). The weight of each sub-industry is capped at 15% to provide more diversification and the weight of any security is capped at 5% to reduce concentration. Sub-industries included are:

- Utilities: Electric Utilities, Gas Utilities, Multi-utilities, Water Utilities, Oil & Gas Storage & Transportation
- Infrastructure: Railroads, Airport Services, Highways & Railtracks, Marine Ports & Services, Specialized REITS (including only telecommunications infrastructure companies).

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About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indexes, portfolio risk and performance analytics, and ESG data and research.

The company's flagship product offerings are: the MSCI indexes with over USD 9.5 trillion estimated to be benchmarked to them on a worldwide basis¹; Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; IPD real estate information, indexes and analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; and FEA valuation models and risk management software for the energy and commodities markets. MSCI is headquartered in New York, with research and commercial offices around the world.

For further information on MSCI, please visit our web site at www.msci.com

¹ As of June 30, 2014, as reported on September 30 2014 by eVestment, Morningstar and Bloomberg



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