

MSCI Taiwan 20/35 Custom Index (USD)

The MSCI Taiwan 20/35 Custom Index captures the large and mid-cap securities of the Taiwanese market. The weight of the largest group entity in the index is constrained to 35% and the weights of all other entities are constrained at 20%, with a buffer of 10% applied on these limits at each index rebalancing

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2013 – JUN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Taiwan 20/35 Custom	MSCI Taiwan
2025	32.79	39.06
2024	24.80	34.38
2023	29.58	30.42
2022	-29.05	-29.76
2021	28.14	26.13
2020	37.35	40.99
2019	35.62	36.37
2018	-8.86	-8.94
2017	27.53	27.53
2016	18.54	18.54
2015	-11.72	-11.72
2014	9.36	9.36

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2013
					3 Yr	5 Yr	10 Yr	Since May 31, 2013	
MSCI Taiwan 20/35 Custom	1.42	56.57	103.77	68.20	45.02	22.23	22.76	17.82	
MSCI Taiwan	1.21	48.86	104.97	62.38	48.87	24.17	23.94	18.69	

FUNDAMENTALS (JUN 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.56	32.86	22.75	4.88
1.36	32.74	22.31	6.08

INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2013	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Taiwan 20/35 Custom	16.59	27.67	27.41	23.08	1.32	0.74	0.90	0.79	41.17	2022-01-17–2022-10-25
MSCI Taiwan	4.78	27.56	28.11	23.63	1.43	0.79	0.93	0.81	43.41	2022-01-17–2022-10-25

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Taiwan 20/35 Custom Index (USD)

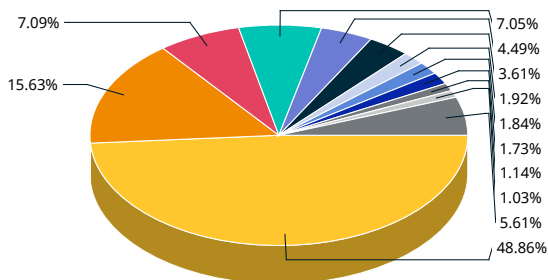
INDEX CHARACTERISTICS

MSCI Taiwan 20/35 Custom	
Number of Constituents	77
Mkt Cap (USD Millions)	
Index	3,468,362.13
Largest	1,018,609.15
Smallest	2,820.11
Average	45,043.66
Median	19,379.25

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
TAIWAN SEMICONDUCTOR MFG	1,018.61	29.37
MEDIATEK INC	311.02	8.97
DELTA ELECTRONICS	192.82	5.56
HON HAI PRECISION IND CO	155.66	4.49
ASE TECHNOLOGY HOLDING	115.11	3.32
UNITED MICROELECTRONICS	94.52	2.73
YAGEO CORP	89.96	2.59
ELITE MATERIAL CO	78.42	2.26
UNIMICRON TECHNOLOGY	72.73	2.10
ACCTON TECHNOLOGY CORP	63.95	1.84
Total	2,192.82	63.22

SUB-INDUSTRY WEIGHTS



- Semiconductors 48.86%
- Electronic Components 15.63%
- Technology Hardware, Storage & Peripherals 7.09%
- Diversified Banks 7.05%
- Electronic Manufacturing Services 4.49%
- Life & Health Insurance 3.61%
- Semiconductor Materials & Equipment 1.92%
- Communications Equipment 1.84%
- Commodity Chemicals 1.73%
- Electronic Equipment & Instruments 1.14%
- Diversified Financial Services 1.03%
- Other 5.61%

The MSCI Taiwan 20/35 Custom Index was launched on Feb 25, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

