

# MSCI Taiwan 20/35 Custom Index (USD)

The MSCI Taiwan 20/35 Custom Index captures the large and mid-cap securities of the Taiwanese market. The weight of the largest group entity in the index is constrained to 35% and the weights of all other entities are constrained at 20%, with a buffer of 10% applied on these limits at each index rebalancing

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2013 – MAY 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Taiwan 20/35 Custom	MSCI Taiwan
2024	24.80	34.38
2023	29.58	30.42
2022	-29.05	-29.76
2021	28.14	26.13
2020	37.35	40.99
2019	35.62	36.37
2018	-8.86	-8.94
2017	27.53	27.53
2016	18.54	18.54
2015	-11.72	-11.72
2014	9.36	9.36

## INDEX PERFORMANCE – NET RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 2013
MSCI Taiwan 20/35 Custom	12.04	1.90	12.89	1.61	10.09	17.87	12.06	11.98
MSCI Taiwan	12.54	1.98	17.03	0.73	12.41	19.62	12.92	12.70

## FUNDAMENTALS (MAY 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.99	16.02	14.41	2.22
2.64	16.90	14.63	2.72

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2013	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Taiwan 20/35 Custom	8.79	25.15	22.75	20.23	0.33	0.72	0.57	0.61	41.17	2022-01-17–2022-10-25
MSCI Taiwan	2.76	26.96	24.25	21.10	0.40	0.75	0.59	0.62	43.41	2022-01-17–2022-10-25

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Taiwan 20/35 Custom Index (USD)

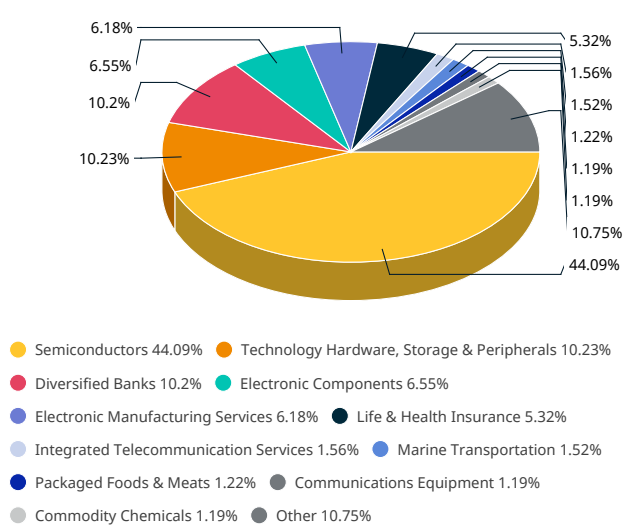
INDEX CHARACTERISTICS

MSCI Taiwan 20/35 Custom	
Number of Constituents	88
Mkt Cap ( USD Millions)	
Index	1,539,167.54
Largest	471,202.16
Smallest	2,281.59
Average	17,490.54
Median	8,048.50

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	471.20	30.61	Info Tech
HON HAI PRECISION IND CO	95.13	6.18	Info Tech
MEDIATEK INC	93.52	6.08	Info Tech
QUANTA COMPUTER	35.81	2.33	Info Tech
DELTA ELECTRONICS	35.54	2.31	Info Tech
CTBC FINANCIAL HOLDING	33.23	2.16	Financials
FUBON FINANCIAL HOLDING	31.84	2.07	Financials
CATHAY FINANCIAL HOLDING	27.81	1.81	Financials
UNITED MICROELECTRONICS	25.78	1.67	Info Tech
CHUNGHWA TELECOM CO	24.01	1.56	Comm Srvcs
Total	873.88	56.78	

SUB-INDUSTRY WEIGHTS



## ABOUT MSCI

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