

# MSCI Japan Financials Index (JPY)

The MSCI Japan Financials Index is designed to measure the performance of the large and mid-cap segments of the Japanese equity universe. All securities in the index are classified in the Financials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (JPY) (APR 2009 – APR 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI Japan Financials	MSCI Japan
2023	29.85	28.56
2022	28.72	-4.49
2021	25.96	13.44
2020	-11.89	8.76
2019	11.51	18.48
2018	-20.71	-15.15
2017	10.77	19.75
2016	-1.04	-0.74
2015	9.74	9.93
2014	-3.92	9.48
2013	60.09	54.58
2012	48.85	21.57
2011	-24.56	-18.73
2010	0.30	0.57

## INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994	FUNDAMENTALS (APR 30, 2024)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Japan Financials	0.54	17.00	68.45	31.39	33.64	21.16	11.74	0.68		2.79	13.25	12.28	1.04
MSCI Japan	-1.07	8.68	37.80	17.89	15.75	14.02	11.13	3.56		1.96	16.68	15.47	1.61

## INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Japan Financials	3.62	16.40	19.18	20.17	1.87	1.10	0.65	0.15	81.58	1996-04-30–2011-11-24
MSCI Japan	3.45	12.70	14.69	15.02	1.22	0.97	0.78	0.28	61.32	2007-02-26–2009-03-12

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on JBA TIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Japan Financials Index (JPY)

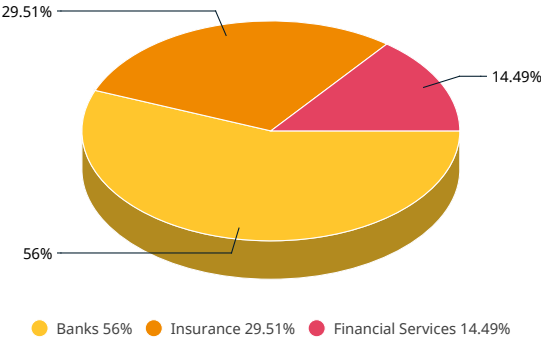
INDEX CHARACTERISTICS

MSCI Japan Financials	
Number of Constituents	22
Mkt Cap ( JPY Millions)	
Index	80,768,053.99
Largest	17,538,672.96
Smallest	565,496.04
Average	3,671,275.18
Median	2,247,219.06

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( JPY Billions)	Index Wt. (%)
MITSUBISHI UFJ FIN GRP	17,538.67	21.71
SUMITOMO MITSUI FINL GRP	11,410.46	14.13
TOKIO MARINE HOLDINGS	8,995.03	11.14
MIZUHO FINANCIAL GROUP	7,362.30	9.12
ORIX CORP	3,802.04	4.71
MS&AD INSURANCE GROUP	3,662.23	4.53
DAI ICHI LIFE HOLDINGS	3,431.50	4.25
JAPAN POST HOLDINGS CO	3,137.79	3.88
SOMPO HOLDINGS	2,781.27	3.44
NOMURA HOLDINGS	2,704.85	3.35
Total	64,826.14	80.26

INDUSTRY GROUP WEIGHTS



The MSCI Japan Financials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

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