

MSCI Japan Financials Index (JPY)

The MSCI Japan Financials Index is designed to measure the performance of the large and mid-cap segments of the Japanese equity universe. All securities in the index are classified in the Financials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (JPY) (FEB 2011 – FEB 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Japan Financials	MSCI Japan
2025	33.14	24.27
2024	53.20	20.74
2023	29.85	28.56
2022	28.72	-4.49
2021	25.96	13.44
2020	-11.89	8.76
2019	11.51	18.48
2018	-20.71	-15.15
2017	10.77	19.75
2016	-1.04	-0.74
2015	9.74	9.93
2014	-3.92	9.48
2013	60.09	54.58
2012	48.85	21.57

INDEX PERFORMANCE – NET RETURNS (%) (FEB 27, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994	Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr						
MSCI Japan Financials	9.39	26.11	57.81	19.74	43.11	35.60	18.97	2.67	2.55	15.07	13.53	1.53	
MSCI Japan	9.90	16.42	49.14	15.29	28.24	18.36	14.10	4.63	1.78	20.45	18.00	2.00	

FUNDAMENTALS (FEB 27, 2026)

INDEX RISK AND RETURN CHARACTERISTICS (FEB 27, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Japan Financials	2.50	19.01	17.18	19.37	1.99	1.87	1.00	0.22	81.58	1996-04-30–2011-11-24
MSCI Japan	4.12	11.72	12.27	13.76	2.17	1.43	1.03	0.34	61.32	2007-02-26–2009-03-12

¹ Last 12 months

² Based on monthly net returns data

³ Based on JBA TIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

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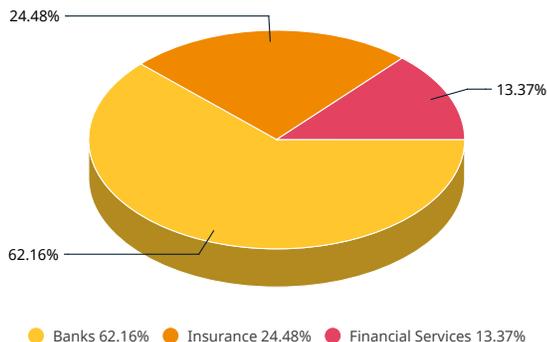
INDEX CHARACTERISTICS

MSCI Japan Financials	
Number of Constituents	22
Mkt Cap (JPY Millions)	
Index	144,456,231.21
Largest	34,031,849.87
Smallest	948,519.71
Average	6,566,192.33
Median	3,799,371.71

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (JPY Billions)	Index Wt. (%)
MITSUBISHI UFJ FIN GRP	34,031.85	23.56
SUMITOMO MITSUI FINL GRP	21,976.23	15.21
MIZUHO FINANCIAL GROUP	17,804.91	12.33
TOKIO MARINE HOLDINGS	11,992.06	8.30
ORIX CORP	6,446.30	4.46
DAI ICHI LIFE HOLDINGS	5,663.83	3.92
MS&AD INSURANCE GROUP	5,630.68	3.90
SOMPO HOLDINGS	5,542.55	3.84
JAPAN POST BANK CO	5,472.88	3.79
NOMURA HOLDINGS	4,365.32	3.02
Total	118,926.61	82.33

INDUSTRY GROUP WEIGHTS



The MSCI Japan Financials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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