

MSCI Emerging Markets ex China Thermal Coal Screened Select Index (GBP)

MSCI Emerging Markets ex China Thermal Coal Screened Select Index is based on MSCI Emerging Markets ex China Index which captures large and mid cap representation across 23 of the 24 Emerging Markets (EM) countries* excluding China. The Index constituents are weighted according to their free float adjusted market capitalizations applicable to foreign investors. A selection of securities using pre-defined Business Involvement screens (BISR) will be excluded from the constituent list of the Parent Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (GBP) (AUG 2017 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets ex China Thermal Coal Screened Select	MSCI Emerging Markets ex China
2024	5.48	5.41
2023	13.58	13.26
2022	-9.65	-9.08
2021	11.07	11.05
2020	9.43	9.07
2019	12.32	11.72
2018	-6.84	-6.97

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Aug 31, 2017
MSCI Emerging Markets ex China Thermal Coal Screened Select	5.33	9.94	1.01	4.70	8.82	9.06	na	4.95
MSCI Emerging Markets ex China	5.25	9.76	0.91	4.67	8.75	9.06	na	4.84

FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.75	15.94	13.30	2.08
2.76	15.87	13.24	2.07

INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Aug 31, 2017	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Emerging Markets ex China Thermal Coal Screened Select	5.75	12.27	12.70	na	0.40	0.54	na	0.28	32.22	2020-01-20—2020-03-23
MSCI Emerging Markets ex China	5.84	12.18	12.60	na	0.40	0.54	na	0.27	32.25	2020-01-20—2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on Bank of England Overnight SONIA from Sep 1 2021 & on ICE LIBOR 1M prior that date

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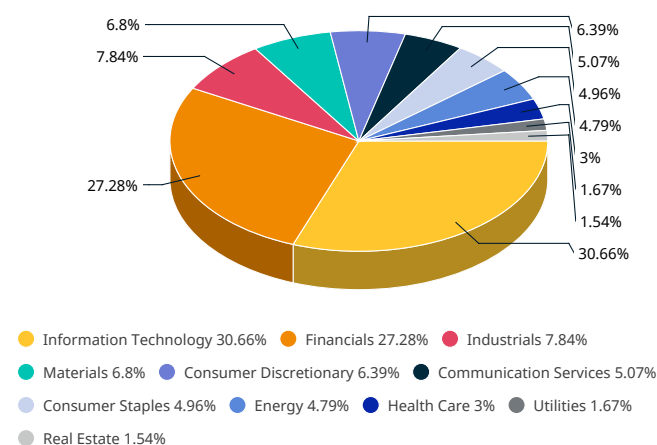
INDEX CHARACTERISTICS

MSCI Emerging Markets ex China Thermal Coal Screened Select	
Number of Constituents	619
Mkt Cap (GBP Millions)	
Index	4,484,175.91
Largest	652,356.46
Smallest	590.87
Average	7,244.23
Median	3,298.71

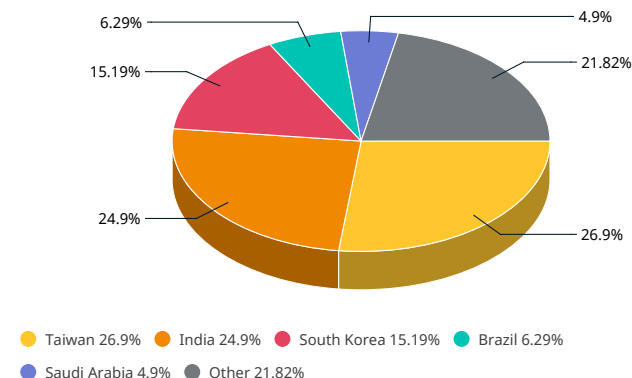
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (GBP Billions)	Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	652.36	14.55	Info Tech
SAMSUNG ELECTRONICS CO	KR	153.13	3.41	Info Tech
HDFC BANK	IN	96.44	2.15	Financials
SK HYNIX	KR	86.21	1.92	Info Tech
RELIANCE INDUSTRIES	IN	77.76	1.73	Energy
ICICI BANK	IN	64.85	1.45	Financials
HON HAI PRECISION IND CO	TW	50.28	1.12	Info Tech
MEDIATEK INC	TW	47.51	1.06	Info Tech
INFOSYS	IN	45.29	1.01	Info Tech
BHARTI AIRTEL	IN	43.88	0.98	Comm Srvcs
Total		1,317.69	29.39	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* EM countries include: Brazil, Chile, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI Emerging Markets ex China Thermal Coal Screened Select Index was launched on Dec 09, 2024. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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