MSCI Israel Index (USD)

The **MSCI Israel Index** is designed to measure the performance of the large and mid cap segments of the Israeli equity market. With 15 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in Israel.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (NOV 2010 – NOV 2025)

ANNUAL PERFORMANCE (%)

(140	7 2010 110 7 2023)	Year	MSCI Israel	MSCI World	MSCI ACWI IMI
	■ MSCI Israel	2024	38.25	18.67	16.37
	− MSCI World / 484.10	2023	11.09	23.79	21.58
	- MSCI ACWI IMI	2022	-26.67	-18.14	-18.40
400	423.19 مراكب المسلم الم	2021	15.18	21.82	18.22
		2020	15.04	15.90	16.25
		2019	9.59	27.67	26.35
		2018	-5.48	-8.71	-10.08
		2017	2.06	22.40	23.95
		2016	-24.87	7.51	8.36
200	and the second s	2015	10.38	-0.87	-2.19
		2014	22.77	4.94	3.84
		2013	10.92	26.68	23.55
	and the same of th	2012	-4.68	15.83	16.38
50		2011	-28.04	-5.54	-7.89
No	10 Feb 12 May 13 Aug 14 Nov 15 Feb 17 May 18 Aug 19 Nov 20 Feb 22 May 23 Aug 24 Nov 25				

INDEX PERFORMANCE - NET RETURNS (%) (NOV 28, 2025)

FUNDAMENTALS (NOV 28, 2025)

					ANNUALIZED								
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr _D	Since ec 29, 2000	Div Yld (%)	P/E	P/E Fwd	P/BV	
MSCI Israel	-0.75	5.65	30.11	24.21	21.80	11.88	4.21	3.84	1.81	17.11	12.69	2.48	_
MSCI World	0.28	5.58	16.99	20.12	19.11	12.90	11.88	7.20	1.58	24.23	20.25	3.93	
MSCI ACWI IMI	0.12	5.69	17.57	20.82	18.02	11.60	11.12	7.32	1.70	23.21	18.91	3.28	

INDEX RISK AND RETURN CHARACTERISTICS (NOV 28, 2025)

		ANNUALIZED STD DEV (%) 2			SHARPE RATIO 2,3				MAXIMUM DRAWDOWN		
	Turnover (%) ¹	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000	(%)	Period YYYY-MM-DD	
MSCI Israel	18.60	19.49	19.61	20.11	0.87	0.51	0.20	0.19	57.72	2001-01-29-2003-02-13	
MSCI World	2.37	11.99	14.46	14.73	1.13	0.70	0.69	0.40	57.82	2007-10-31-2009-03-09	
MSCI ACWI IMI	2.00	11.96	14.18	14.75	1.05	0.63	0.64	0.41	58.59	2007-10-31-2009-03-09	

¹ Last 12 months ² Based on monthly net returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Israel Index was launched on Jan 01, 2001. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.



NOV 28, 2025 **Index Factsheet**

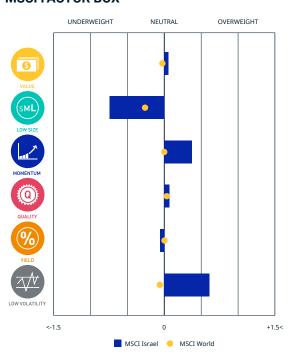
INDEX CHARACTERISTICS

	MSCI Israel					
Number of	15					
Constituents						
	Mkt Cap (USD Millions)					
Index	209,810.11					
Largest	31,148.66					
Smallest	4,281.63					
Average	13,987.34					
Median	10,899.02					

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
BANK LEUMI LE-ISRAEL	31.15	14.85	Financials
TEVA PHARMA IND ADR	30.84	14.70	Health Care
BANK HAPOALIM	26.99	12.87	Financials
CYBERARK SOFTWARE (USD)	23.15	11.03	Info Tech
CHECK POINT SOFTW (USD)	16.04	7.65	Info Tech
ELBIT SYSTEMS	13.04	6.21	Industrials
ISRAEL DISCOUNT BANK	12.77	6.09	Financials
MIZRAHI TEFAHOT BANK	10.90	5.19	Financials
PHOENIX HOLDINGS (THE)	9.19	4.38	Financials
NOVA	9.18	4.37	Info Tech
Total	183.25	87.34	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN **MSCI FACTOR BOX**



MSCI FaCS



Relatively Inexpensive Stocks



LOW SIZE Smaller Companies



MOMENTUM Rising Stocks



QUALITY Sound Balance Sheet Stocks



YIELD Cash Flow Paid Out

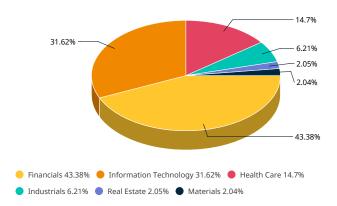


LOW VOLATILITY Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS





NOV 28, 2025 Index Factsheet

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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