

MSCI to treat certain capital repayments as regular cash dividends in the MSCI Indices

Geneva – March 31, 2011 – MSCI Inc. (NYSE: MSCI), a leading provider of investment decision support tools worldwide, including indices, portfolio risk and performance analytics and corporate governance services, announced today that following the feedback received from the investment community, it will treat certain cash distributions (capital repayments) paid from share capital or from capital contribution reserves as regular cash dividends in the MSCI Indices.

Effective April 1, 2011, MSCI will treat the distribution by companies of all regular cash dividends paid out of share capital or capital contribution reserves in the same manner as regular cash dividends paid out of retained earnings. In order to do so, MSCI will reinvest such distributions in the MSCI Daily Total Return (DTR) Indices free of withholding tax, instead of applying a Price Adjustment Factor (PAF) on the ex-date to the MSCI Price Index and the MSCI DTR Indices. In addition, MSCI will include such distributions in the calculation of the companies' dividend yield.

Please note that following this new treatment, these capital repayments will no longer be announced as corporate events in the Advance Corporate Events (ACE) Files but as dividends in the Security Advanced Dividend Files (or via the MSCI Intraday Dividend announcements when applicable) and reflected in the Security Official DTR Security Files.

For capital repayments deemed to be extraordinary, their treatment in the MSCI Indices will remain the same as present, with a PAF applied on the ex-date, and with no inclusion in the calculation of the companies' dividend yield.

The MSCI Index Calculation Methodology, the MSCI Corporate Events Methodology, and the MSCI Fundamental Data Methodology will be amended accordingly for this new implementation.

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About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indices, portfolio risk and performance analytics, and governance tools.

The company's flagship product offerings are: the MSCI indices which include over 120,000 daily indices covering more than 70 countries; Barra portfolio risk and performance analytics covering global equity and fixed income markets; RiskMetrics market and credit risk analytics; ISS governance research and outsourced proxy voting and reporting services; FEA valuation models and risk management software for the energy and commodities markets; and CFRA forensic accounting risk research, legal/regulatory risk assessment, and due-diligence. MSCI is headquartered in New York, with research and commercial offices around the world.

For further information on MSCI, please visit our web site at www.msci.com

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